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MELIÁ HOTELS INTERNATIONAL, S.A., in compliance with article 82 of the Spanish Law on the Securities Market, notifies the Spanish Securities and Exchange Commission of the following:

RELEVANT FACT

Following the Relevant Fact with registry number 184,042, published today, regarding MELIÁ HOTELS INTERNATIONAL, S.A.'s offering (the "**Company**") of convertible and/or exchangeable notes (the "**Notes**" and the "**Issue**"), upon the delegation of powers by the Board of Directors, following completion of the accelerated bookbuilding process conducted by BofA Merrill Lynch, BNP Paribas and UBS Limited (the "**Underwriters**"), the Managing Director Mr. Gabriel Escarrer Jaume has determined, by agreement with the Underwriters, the final terms and conditions of the Issue (the "**Terms and Conditions**") which remained pending to be determined in compliance with the resolution adopted yesterday by the Board of Directors.

Therefore, the final Terms and Conditions of the Issue are the following:

- (a) The amount of the Issue is TWO HUNDRED MILLION EUROS (200,000,000€) with a maturity of five (5) years.
- (b) The Notes shall be convertible and/or exchangeable into (i) ordinary existing shares and/or newly issued shares of the Company, (ii) cash, or (iii) a combination of cash and/or existing ordinary shares and/or newly issued shares of the Company, at the choice of the Issuer.
- (c) The Notes shall earn an annual fixed interest, quarterly payable, of 4.50%.
- (d) The initial conversion price of the Notes is of 7.3180€ per share of the Company.

The subscription and disbursement of the Notes shall take place at the date of closing, initially expected for 4 April 2013 (the "**Closing Date**"), as long as the conditions of the Subscription Agreement are complied with.

Finally, pursuant to the report issued by an independent financial advisor, the Issue does not trigger any adjustment to the conversion price of the Senior Unsecured Convertible Notes of a total amount of 200,000,000€ at 5.00 per cent, issued in 2009 and maturing in December 2014.

In Palma de Mallorca, 21 of March 2013

Gabriel Escarrer Jaume
Managing Director of Meliá Hotels International, S.A.

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