

Name  
Address 1  
Address 2  
Address 3

13 April 2023

## **IMPORTANT INFORMATION**

**This document is important and requires your immediate attention.**

**If you are in any doubt as to its content or action to be taken by you, please contact your usual BlackRock representative or consult your financial adviser.**

Dear Investor

### **Institutional Cash Series plc (the “Fund”)**

We are writing to you as a shareholder in the Fund.

We continually review our fund range to ensure that the investment characteristics and positioning of our funds remain both relevant to and consistent with the current investment environment and expectations of our clients.

We have recently completed a review of the Fund and are writing to notify you of our intention to update the Prospectus to reflect the following changes to certain sub-funds.

### **Update regarding ESG Commitments**

The prospectus will be updated to reflect changes to the ESG constraints that the following sub-funds of the Fund will adhere to:

- BlackRock ICS Euro Liquid Environmentally Aware Fund;
- BlackRock ICS Sterling Liquid Environmentally Aware Fund;
- BlackRock ICS US Dollar Liquid Environmentally Aware Fund (the “Sub-Funds”)

From the Effective Date (defined below), the list of issuers whose money market instruments the Sub-Funds will not purchase will be amended to remove those deriving 5% or more of their revenues from nuclear energy based power generation. In other words, the Sub-Funds will, from the Effective Date, be able to purchase money market instruments issued by companies which derive revenue from nuclear energy based power generation.

### **Settlement arrangements**

The prospectus will be updated to reflect changes to the settlement frequency of the share classes of the BlackRock ICS US Dollar Ultra Short Bond Fund listed below:

**1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland | [www.blackrock.co.uk](http://www.blackrock.co.uk)**

Institutional Cash Series public limited company  
Registered in Ireland under registration number 298213.  
Registered Office: 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.  
Directors: Barry O'Dwyer (Chair); Karen Prooth (UK); Tom McGrath; Nicola Grenham; Becky Tilston Hales (UK); Jacqueline Flynn.  
Institutional Cash Series public limited company is an umbrella investment company  
with variable capital and having segregated liability between its funds.  
Regulated by the Central Bank of Ireland.

- Core (HKD Hedged) Shares;
- Core (HKD Hedged) (Dis) Shares;
- Core (SGD Hedged) Shares;
- Core (SGD Hedged) (Dis) Shares;
- Heritage (HKD Hedged) Share;
- Heritage (HKD Hedged) (Dis) Shares;
- Heritage (SGD Hedged) Share; and
- Heritage (SGD Hedged) (Dis) Shares (the "**Share Classes**").

From the Effective Date, for the Share Classes, the following will apply:

- payment in respect of subscriptions must be received by 4.00 pm (Irish time) on the **third** Business Day immediately succeeding the relevant Dealing Day (prior to the Effective Date, this is the **first** Business Day immediately succeeding the relevant Dealing Day); and
- redemption proceeds will generally be paid by close of business on the **third** Business Day following the relevant Dealing Day (prior to the Effective Date, this is the **first** Business Day following the relevant Dealing Day).

### **Costs**

BlackRock will be responsible for meeting the costs of producing and posting this letter and amending the documentation of the Fund to reflect these changes.

### **Action to be taken by you**

You do not need to take any action in relation to this letter. It is anticipated that these changes will take effect on or about 28 April 2023 (the "**Effective Date**").

### **Further Information**

A new version of the Prospectus reflecting the above will be available on [www.blackrock.com](http://www.blackrock.com) in due course.

If you have any queries concerning this letter, please contact your usual BlackRock representative.

Yours faithfully,



Director  
**Institutional Cash Series plc**

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