



Avda. de Bruselas, 26
28108 Alcobendas
Madrid
Telf: 91 354 28 00
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Madrid, June 29 2017

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

Codere S.A. hereby announces that the Annual General Meeting was held today at first call at the Company's head office with 2.356.844.658 shares being present or represented therein, representing 92,477% of the share capital.

Attached below as Annex is the full text of the Resolutions duly approved in the aforementioned General Meeting, all of which have been approved by sufficient majority.

Luis Argüello Álvarez
Secretary of the Board of Directors



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RESOLUTIONS ADOPTED IN THE ANNUAL GENERAL MEETING OF CODERE, S.A., HELD AT FIRST CALL ON JUNE 29, 2017.

ONE.- Examination and approval of the annual financial statements (balance sheet, income statement, statements of changes in net equity, and cash flow statement and the notes to the Financial Statements) and the management report of Codere, S.A. and the annual financial statements (balance sheet, income statement, statements of changes to net equity, and cash flow statement and the notes thereto) and the management report of its consolidated corporate group, for the financial year ended December 31, 2016.

To approve the Individual Annual Accounts (Balance Sheet, Income Statement, statement of changes in shareholders' Equity, cash flow Statement and notes) and the management report of CODERE S.A. and the Consolidated Financial Statements (Balance Sheet, Income Statement, global income statements, statement of changes in shareholders' Equity, cash flow Statement and notes) and the management report for the consolidated group of companies, for the fiscal year ended December 31st 2016, as finalized by the Board of Directors at its meeting of February 27th, 2017.

A copy of the Accounts and reports, as well as the audit report, shall be submitted to be deposited to the Trade Register, together with the certification of the present decision, and decision about allocation of profits or losses, established on section 279 of the Companies Act.



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TWO.- Examination and approval of the proposed application of earnings for the year ended December 31, 2016.

To approve the proposed allocation of the profits/losses of Codere S.A in fiscal year 2016, (figures expressed in thousands euros):

Basis of application:

Results pursuant to the Income Statement (Loss) (1,417)

Application:

Prior period losses (1,417)



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THREE.- Approval of the management carried out by the Board of Directors during 2016.

To approve the corporate management of the Board of Directors of Codere S.A. during fiscal year 2016.



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FOUR.- Delegation of powers to formalize, interpret, amend and enforce the resolutions adopted by the General Shareholders' Meeting.

To authorize on a several basis, all and each Director, Secretary and Vice Secretary of the Board of Directors, such that, any of them may formalize and implement the foregoing resolutions, with the power for such purpose to publish any announcement it may be necessary, to attend a public notary to execute public documents, and correct any mistakes that could be made on these documents as the Trade Register may request, and to get the registration with the Trade Register, of the approved decisions if necessary.



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INFORMATION ONLY OR CONSULTATIVE QUESTIONS

FIFTH.- The Annual Report on Directors' Compensation, to be submitted to a consultative vote.

According with the Companies Act and best corporate practice, to vote, on a consultative basis, the Annual Report on Director's Remuneration for fiscal year 2016, which has been published together with all the documents relating to the Shareholders Meeting since the call.