

Free translation from the original in Spanish which prevails

In compliance with the provisions of Article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse and Article 228 of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and its complementary regulations, NH Hotel Group, S.A. (hereinafter, “**NH Hotel Group**” or the “**Company**”) hereby notifies the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) the following

RELEVANT EVENT

Further to the Relevant Event notice dated 31 October 2018 filed under registry number 271,102, the Company hereby confirms that in the context of its offer to repurchase and cancel its EUR 400,000,000 Senior Secured Notes due 2023 and admitted to trading in the Euro MTF market of the Luxembourg Stock Exchange (the “**Notes**”) as a result of a change of control, Notes for a principal amount of EUR 3,150,000 have been tendered for repurchase and redemption by the Company.

The repurchase of the Notes will close on 12 November 2018, at which time the Company will pay to the accepting noteholders as a whole an aggregate consideration of EUR 3,194,950.50, which includes the accrued and unpaid interest thereon from the preceding interest payment date to the Payment Date, amounting to EUR 13,450.50.

Madrid, 8 November 2018

Carlos Ulecia
Secretary General