

DECEMBER 2014 - GROUP TRAFFIC AND CAPACITY STATISTICS

- In December 2014, IAG carried 5.8 million passengers, an increase of 10.8 per cent compared to the same period last year. For the full year 2014, the Group carried 77.3 million passengers – an increase of 10 million passengers or 15.0 per cent versus last year.
- Group traffic in December, measured in Revenue Passenger Kilometres, increased by 5.7 per cent versus December 2013; Group capacity measured in Available Seat Kilometres rose by 5.0 per cent.
- Group premium traffic for the month of December increased by 4.3 per cent compared to the previous year.

8 January 2015

STRATEGIC DEVELOPMENTS

On 11 December, Iberia announced its 2015 summer schedule. Along with its subsidiary Iberia Express, it will operate 13 new routes in key European markets such as Germany, Italy and the UK. The airline will also add 65 weekly flights to 24 existing Spanish, European and longhaul destinations. In addition, Iberia signed a codeshare agreement with the Brazilian airline TAM that belongs to the LATAM Airlines Group, which covers 19 routes in Europe and Brazil.

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements can typically be identified by the use of forward-looking terminology, such as “expects”, “may”, “will”, “could”, “should”, “intends”, “plans”, “predicts”, “envisages” or “anticipates” and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the ‘Group’), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group’s Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2013; these documents are available on www.iagshares.com.

Group Performance¹
Month of December
Year to Date

	2014	2013	Change	2014	2013	Change	Pro-forma ²
Passengers Carried ('000s)	5,793	5,228	10.8%	77,334	67,224	15.0%	8.9%
Domestic (UK, Spain & Italy)	1,526	1,351	13.0%	19,974	16,451	21.4%	8.7%
Europe	2,590	2,231	16.1%	36,704	31,031	18.3%	11.7%
North America	699	678	3.1%	9,076	8,702	4.3%	
Latin America & Caribbean	368	337	9.2%	4,202	4,137	1.6%	
Africa, Middle East & S.Asia	468	498	-6.0%	5,562	5,248	6.0%	
Asia Pacific	142	133	6.8%	1,816	1,655	9.7%	
Revenue Passenger Km (m)	15,878	15,025	5.7%	202,562	186,304	8.7%	6.6%
Domestic (UK, Spain & Italy)	1,018	925	10.1%	13,230	10,654	24.2%	9.3%
Europe	2,927	2,545	15.0%	43,564	36,481	19.4%	12.9%
North America	4,686	4,532	3.4%	61,009	58,569	4.2%	
Latin America & Caribbean	3,116	2,851	9.3%	35,730	34,807	2.7%	
Africa, Middle East & S.Asia	2,711	2,848	-4.8%	31,049	29,302	6.0%	
Asia Pacific	1,420	1,324	7.3%	17,980	16,491	9.0%	
Available Seat Km (m)	19,923	18,982	5.0%	251,931	230,573	9.3%	7.0%
Domestic (UK, Spain & Italy)	1,332	1,245	7.0%	17,112	14,071	21.6%	7.6%
Europe	3,939	3,480	13.2%	55,746	47,000	18.6%	11.9%
North America	5,608	5,445	3.0%	73,429	69,254	6.0%	
Latin America & Caribbean	3,857	3,538	9.0%	43,895	42,152	4.1%	
Africa, Middle East & S.Asia	3,428	3,614	-5.1%	39,841	37,831	5.3%	
Asia Pacific	1,759	1,660	6.0%	21,908	20,265	8.1%	
Passenger Load Factor (%)	79.7	79.2	+0.5 pts	80.4	80.8	-0.4 pts	-0.3 pts
Domestic (UK, Spain & Italy)	76.4	74.3	+2.1 pts	77.3	75.7	+1.6 pts	+1.2 pts
Europe	74.3	73.1	+1.2 pts	78.1	77.6	+0.5 pts	+0.7 pts
North America	83.6	83.2	+0.4 pts	83.1	84.6	-1.5 pts	
Latin America & Caribbean	80.8	80.6	+0.2 pts	81.4	82.6	-1.2 pts	
Africa, Middle East & S.Asia	79.1	78.8	+0.3 pts	77.9	77.5	+0.4 pts	
Asia Pacific	80.7	79.8	+0.9 pts	82.1	81.4	+0.7 pts	
Cargo Tonne Km (m)							
Cargo CTK	458	478	-4.2%	5,453	5,653	-3.5%	

Performance by Airline
Month of December
Year to Date


	2014	2013	Change	2014	2013	Change	Pro-forma
Revenue Passenger Km (m)	1,340	1,152	16.3%	21,445	13,478	59.1%	25.3%
Available Seat Km (m)	1,735	1,527	13.6%	26,686	16,700	59.8%	24.2%
Cargo Tonne Km (m)	0	0	n/a	0	0	n/a	



Revenue Passenger Km (m)	3,476	3,182	9.2%	42,686	41,493	2.9%	
Available Seat Km (m)	4,453	4,117	8.2%	54,328	52,429	3.6%	
Cargo Tonne Km (m)	95	99	-4.0%	999	1,007	-0.8%	



Revenue Passenger Km (m)	11,062	10,691	3.5%	138,431	131,333	5.4%	
Available Seat Km (m)	13,735	13,338	3.0%	170,917	161,444	5.9%	
Cargo Tonne Km (m)	363	379	-4.2%	4,454	4,646	-4.1%	

¹ Group performance comprises British Airways, Iberia (including Iberia Express) and Vueling. Vueling traffic is currently accounted as non-premium traffic.

² Pro-forma figures include Vueling in the baseline.