

Pursuant to the provisions of article 17 of Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April on market abuse, and article 228 of the consolidated text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015 of 23 October, AEDAS HOMES, S.A. (the "Company"), notifies the following

RELEVANT FACT

The Company has completed the issuance of the first two commercial papers in accordance with the commercial paper note programme, "AEDAS HOMES Commercial Paper Programme 2018", registered in the Alternative Fixed-Income Market (MARF) on the 12th of June 2018 and proceeds to communicate this news through this relevant fact with the register number 266665 (the "**Programme**").

The total sum of the issuance amounts to eight million euros (8.000.000 €), having received requests for subscription from the market for a value 3,7 times larger than the quantity finally issued. The paper notes will have redemption periods of one and three months.

With this issuance, the Company diversifies its sources of finance.

The issuance of commercial papers which may take place by the Company according to the Programme, may be consulted on the web site of the Alternative Fixed-Income Market (MARF).

In Madrid, on 12th of June 2018

Mr. Alfonso Benavides Grases

Secretary of the Board of Directors