

**ANNEX II**

**CREDIT INSTITUTIONS**

**2nd**

**HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR**

**2021**

**REPORTING DATE**

31/12/2021

**I. IDENTIFICATION DATA**

**Registered Company Name:** CAIXABANK, S.A.

**Registered Address:** CALLE PINTOR SOROLLA, 2-4 - VALENCIA

**Tax Identification Number**

A-08663619

**II. SUPPLEMENT INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION**

**Explanation of the main modifications with respect to the previously released periodic information:**  
*(complete only in the situations indicated in Section B) of the instructions)*

The comparative figure for 2020 corresponding to the asset memorandum item " Financial instruments loaned or delivered as collateral with the right of sale or pledge - Financial assets at amortised cost" has been modified since mortgage bonds were being included. This modification does not have any patrimonial impact.

In addition, the comparative figure for 2020 corresponding to the classification of the accumulated amounts of the fair value hedge adjustments of the hedged items accrued until their maturity (whose coverage was canceled in advance) under the balance sheet asset heading has been modified. "Other assets – Remaining other assets" to "Fair value changes of the hedged items in portfolio hedge of interest rate risk", for an amount of 1,017 million euros in the individual balance sheet and in the consolidated balance sheet. This modification does not have any patrimonial impact.

Translation of half-yearly financial report originally issued and prepared in Spanish. This English version is a translation of the original in Spanish for information purposes only. In the event of a discrepancy, the original Spanish-language version prevails.

**IV. SELECTED FINANCIAL INFORMATION**

**1. INDIVIDUAL BALANCE SHEET (1/3)  
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousands euros

		CURRENT PERIOD	PREVIOUS PERIOD
		31/12/2021	31/12/2020
<b>ASSETS</b>			
<b>1. Cash, cash balances at central banks and other demand deposits</b>	<b>0040</b>	<b>96,845,000</b>	<b>46,779,000</b>
<b>2. Total financial assets</b>	<b>0041</b>	<b>433,467,000</b>	<b>276,332,000</b>
<b>a) Financial assets held for trading</b>	<b>0045</b>	<b>17,971,000</b>	<b>13,449,000</b>
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<b>0046</b>	108,000	691,000
<b>b) Financial assets not designated for trading compulsory measured at fair value through profit or loss</b>	<b>0050</b>	<b>121,000</b>	<b>139,000</b>
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<b>0051</b>	-	-
<b>c) Financial assets designated at fair value through profit or loss</b>	<b>0055</b>	-	-
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<b>0056</b>	-	-
<b>d) Financial assets at fair value with changes in other comprehensive income</b>	<b>0060</b>	<b>14,665,000</b>	<b>17,347,000</b>
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<b>0061</b>	4,312,000	3,556,000
<b>e) Financial assets at amortised cost</b>	<b>0065</b>	<b>398,774,000</b>	<b>243,659,000</b>
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<b>0066</b>	63,069,000	42,296,000
<b>f) Derivatives – Hedge accountings</b>	<b>0070</b>	<b>1,018,000</b>	<b>532,000</b>
<b>g) Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0075</b>	<b>918,000</b>	<b>1,206,000</b>
<b>3. Investments in subsidiaries, joint ventures and associates</b>		<b>9,668,000</b>	<b>10,348,000</b>
a) Group entities	<b>0090</b>	9,594,000	9,167,000
b) Jointly-controlled entities	<b>0091</b>	-	-
c) Associates	<b>0092</b>	74,000	1,181,000
<b>4. Tangible assets</b>	<b>0100</b>	<b>5,955,000</b>	<b>4,582,000</b>
a) Property, plant and equipment	<b>0101</b>	5,914,000	4,541,000
i) For own use	<b>0102</b>	5,914,000	4,541,000
ii) Leased out under an operating lease	<b>0103</b>	-	-
iii) Assigned to welfare projects (saving banks and credit cooperatives)	<b>0104</b>	-	-
b) Investment property	<b>0105</b>	41,000	41,000
<i>Of which: assigned under operating leases</i>	<b>0106</b>	41,000	41,000
<i>Token entry: acquired under finance lease</i>	<b>0107</b>	1,697,000	1,367,000
<b>5. Intangible assets</b>	<b>0110</b>	<b>797,000</b>	<b>735,000</b>
a) Goodwill	<b>0111</b>	118,000	323,000
b) Other intangible assets	<b>0112</b>	679,000	412,000
<b>6. Tax assets</b>	<b>0120</b>	<b>17,976,000</b>	<b>8,382,000</b>
a) Current tax assets	<b>0121</b>	2,016,000	809,000
b) Deferred tax assets	<b>0122</b>	15,960,000	7,573,000
<b>7. Other assets</b>	<b>0130</b>	<b>4,606,000</b>	<b>2,462,000</b>
a) Insurance contracts linked to pensions	<b>0131</b>	2,985,000	1,210,000
b) Inventories	<b>0132</b>	7,000	9,000
c) Other	<b>0133</b>	1,614,000	1,243,000
<b>8. Non-current assets and disposal groups classified as held for sale</b>	<b>0140</b>	<b>1,599,000</b>	<b>322,000</b>
<b>TOTAL ASSETS</b>	<b>0150</b>	<b>570,913,000</b>	<b>349,942,000</b>

Comments:

**IV. SELECTED FINANCIAL INFORMATION**

**1. INDIVIDUAL BALANCE SHEET (2/3)**

**(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousands euros

**EQUITY AND LIABILITIES**

		<b>CURRENT PERIOD</b>	<b>PREVIOUS PERIOD</b>
		<b>31/12/2021</b>	<b>31/12/2020</b>
<b>1. Financial liabilities held for trading</b>	<b>0160</b>	<b>12,153,000</b>	<b>7,557,000</b>
<b>2. Financial liabilities designated at fair value through profit or loss</b>	<b>0170</b>	-	-
<i>Token entry: subordinate liabilities</i>	<b>0175</b>	-	-
<b>3. Financial liabilities at amortised cost</b>	<b>0180</b>	<b>517,751,000</b>	<b>314,156,000</b>
<i>Token entry: subordinate liabilities</i>	<b>0185</b>	10,255,000	6,203,000
<b>4. Derivatives – Hedge accounting</b>	<b>0190</b>	<b>928,000</b>	<b>174,000</b>
<b>5. Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0200</b>	<b>668,000</b>	<b>1,587,000</b>
<b>6. Provisions</b>	<b>0210</b>	<b>6,158,000</b>	<b>2,844,000</b>
a) Pensions and other post-employment defined benefit obligations	<b>0211</b>	804,000	499,000
b) Other long-term employee benefits	<b>0212</b>	3,407,000	1,397,000
c) Pending legal issues and tax litigation	<b>0213</b>	1,065,000	501,000
d) Commitments and guarantees given	<b>0214</b>	395,000	124,000
e) Other provisions	<b>0215</b>	487,000	323,000
<b>7. Tax liabilities</b>	<b>0220</b>	<b>1,167,000</b>	<b>679,000</b>
a) Current tax liabilities		16,000	61,000
b) Deferred tax liabilities	<b>0223</b>	1,151,000	618,000
<b>8. Share capital repayable on demand</b>	<b>0230</b>	-	-
<b>9. Other liabilities</b>	<b>0240</b>	<b>1,508,000</b>	<b>1,271,000</b>
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	<b>0241</b>	-	-
<b>10. Liabilities included in disposal groups classified as held for sale</b>	<b>0250</b>	-	-
<b>TOTAL LIABILITIES</b>	<b>0260</b>	<b>540,333,000</b>	<b>328,268,000</b>

Comments:

<b>IV. SELECTED FINANCIAL INFORMATION</b>
<b>1. INDIVIDUAL BALANCE SHEET (3/3)</b>
<b>(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)</b>

Units: Thousands euros

EQUITY AND LIABILITIES (continue)		CURRENT PERIOD 31/12/2021	PREVIOUS PERIOD 31/12/2020
<b>CAPITAL AND RESERVES</b>	<b>0270</b>	<b>31,956,000</b>	<b>23,044,000</b>
<b>1. Capital</b>	<b>0280</b>	<b>8,061,000</b>	<b>5,981,000</b>
a) Paid up capital	0281	8,061,000	5,981,000
b) Unpaid capital which has been called up	0282	-	-
<i>Token entry: uncalled capital</i>	0283	-	-
<b>2. Share Premium</b>	<b>0290</b>	<b>15,268,000</b>	<b>12,033,000</b>
<b>3. Equity instruments issued other than capital</b>	<b>0300</b>	-	-
a) Equity component of compound financial instruments	0301	-	-
b) Other equity instruments issued	0302	-	-
<b>4. Other equity</b>	<b>0310</b>	<b>39,000</b>	<b>25,000</b>
<b>5. Retained earnings</b>	<b>0320</b>	<b>8,051,000</b>	<b>7,726,000</b>
<b>6. Revaluation reserves</b>	<b>0330</b>	-	-
<b>7. Other reserves</b>	<b>0340</b>	<b>(3,660,000)</b>	<b>(3,399,000)</b>
<b>8. (-) Treasury shares</b>	<b>0350</b>	<b>(18,000)</b>	<b>(10,000)</b>
<b>9. Profit or loss of the period</b>		<b>4,215,000</b>	<b>688,000</b>
<b>10. (-) Interim dividends</b>	<b>0370</b>	-	-
<b>ACCUMULATED OTHER COMPREHENSIVE INCOME</b>	<b>0380</b>	<b>(1,376,000)</b>	<b>(1,370,000)</b>
<b>1. Items that will not be reclassified to profit or loss</b>	<b>0390</b>	<b>(1,546,000)</b>	<b>(1,816,000)</b>
a) Actuarial gains or (-) losses on defined benefit pension plans	0391	(53,000)	(43,000)
b) Non-current assets and disposal groups classified as held for sale	0392	-	-
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0394	(1,493,000)	(1,773,000)
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0393	-	-
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in the credit risk	0395	-	-
<b>2. Items that may be reclassified to profit or loss</b>	<b>0400</b>	<b>170,000</b>	<b>446,000</b>
a) Hedge of net investments in foreign operations [effective portion]	0401	-	-
b) Foreign currency translation	0402	-	-
c) Hedging derivatives. Cash flow hedges [effective portion]	0403	(94,000)	73,000
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	0404	264,000	373,000
e) Hedging instruments [not designated elements]	0405	-	-
f) Non-current assets and disposal groups classified as held for sale	0407	-	-
<b>TOTAL EQUITY</b>	<b>0450</b>	<b>30,580,000</b>	<b>21,674,000</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>0460</b>	<b>570,913,000</b>	<b>349,942,000</b>

**TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE**

<b>1. Loan commitments given</b>	<b>0470</b>	<b>79,531,000</b>	<b>64,238,000</b>
<b>2. Guarantees given</b>	<b>0490</b>	<b>8,960,000</b>	<b>5,342,000</b>
<b>3. Contingent commitments given</b>	<b>0480</b>	<b>32,136,000</b>	<b>19,664,000</b>

Comments:

**IV. SELECTED FINANCIAL INFORMATION**  
**2. INDIVIDUAL PROFIT AND LOSS ACCOUNT**  
**(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousands euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2021	PREVIOUS CUMULATIVE 31/12/2020
(+) Interest income	0501	2,827,000	2,045,000	5,231,000	4,001,000
a) Financial assets at fair value through other comprehensive income	0591	76,000	43,000	170,000	171,000
b) Financial assets at amortised cost	0592	2,381,000	1,773,000	4,445,000	3,587,000
c) Other assets	0593	370,000	229,000	616,000	243,000
(-) Interest expenses	0502	(446,000)	(371,000)	(799,000)	(697,000)
(-) Remuneration of capital redeemable on demand	0503	-	-	-	-
<b>= A) NET INTEREST INCOME</b>	<b>0505</b>	<b>2,381,000</b>	<b>1,674,000</b>	<b>4,432,000</b>	<b>3,304,000</b>
(+) Dividend income	0506	297,000	1,181,000	716,000	1,467,000
(+) Fee and commission income	0508	1,801,000	1,097,000	3,237,000	2,224,000
(+) Fee and commission expenses	0509	(117,000)	(53,000)	(207,000)	(125,000)
(+/-) Gains or (-) losses on the derecognition in financial assets and liabilities not measured at fair value through profit or loss account, net	0510	26,000	5,000	29,000	182,000
a) Financial assets at amortised cost	0594	-	-	3,000	114,000
b) Other financial assets and liabilities	0595	26,000	5,000	26,000	68,000
(+/-) Gains or (-) losses on financial assets and liabilities held for trading, net	0511	32,000	117,000	74,000	138,000
a) Reclassification of financial assets from fair value with changes in other comprehensive income	0596	-	-	-	-
b) Reclassification of financial assets from amortised cost	0597	-	-	-	-
c) Other gains or (-) losses	0598	32,000	117,000	74,000	138,000
(+/-) Gains or (-) losses on financial asset not designated for trading compulsory measured at fair value through profit or loss, net	0519	1,000	2,000	2,000	(5,000)
a) Reclassification of financial assets from fair value with changes in other comprehensive income	0599	-	-	-	-
b) Reclassification of financial assets from amortised cost	0581	-	-	-	-
c) Other gains or (-) losses	0582	1,000	2,000	2,000	(5,000)
(+/-) Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0512	-	-	-	-
(+) Gains or (-) losses from hedge accounting, net	0513	3,000	(5,000)	2,000	(6,000)
(+/-) Exchange differences [gain or (-) loss], net	0514	6,000	(11,000)	11,000	(50,000)
(+/-) Gains or (-) losses on the derecognition in non-financial assets, net	0546	410,000	7,000	412,000	9,000
(+) Other operating income	0515	60,000	73,000	111,000	121,000
(-) Other operating expenses	0516	(621,000)	(379,000)	(961,000)	(586,000)
(+) Administrative expenses:	0521	(2,573,000)	(1,623,000)	(6,584,000)	(3,332,000)
a) Staff expenses	0522	(1,775,000)	(1,159,000)	(5,106,000)	(2,369,000)
b) Other administrative expenses	0523	(798,000)	(464,000)	(1,478,000)	(963,000)
(+) Depreciation	0524	(357,000)	(279,000)	(675,000)	(553,000)
(+/-) Provisions or (-) reversal of provisions	0525	(214,000)	(33,000)	(322,000)	(148,000)
(+/-) Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	0526	(400,000)	(486,000)	(631,000)	(1,477,000)
a) Financial assets at fair value through other comprehensive income	0527	1,000	1,000	-	2,000
b) Financial assets at amortised cost	0528	(401,000)	(487,000)	(631,000)	(1,479,000)
<b>= NET OPERATING INCOME</b>	<b>0540</b>	<b>735,000</b>	<b>1,287,000</b>	<b>(354,000)</b>	<b>1,163,000</b>
(+/-) Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates	0541	(55,000)	(393,000)	(189,000)	(484,000)
(+/-) Impairment or (-) reversal of impairment on non-financial assets	0542	(132,000)	(37,000)	(141,000)	(47,000)
(+/-) a) Property, plant and equipment	0543	(63,000)	(23,000)	(72,000)	(33,000)
(+/-) b) Intangible assets	0544	(47,000)	(14,000)	(47,000)	(14,000)
(+/-) c) Other	0545	(22,000)	-	(22,000)	-
(+) Negative goodwill recognised in profit or loss	0547	-	-	4,300,000	-
(+/-) Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0548	269,000	(17,000)	251,000	(38,000)
<b>D) PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>0550</b>	<b>817,000</b>	<b>840,000</b>	<b>3,867,000</b>	<b>594,000</b>
(+/-) Tax expense or (-) income related to profit or loss from continuing operations	0551	(92,000)	(17,000)	348,000	94,000
<b>= E) PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>0560</b>	<b>725,000</b>	<b>823,000</b>	<b>4,215,000</b>	<b>688,000</b>
(+/-) Profit or (-) loss after tax from discontinued operations	0561	-	-	-	-
<b>= PROFIT OR (-) LOSS FOR THE PERIOD</b>	<b>0570</b>	<b>725,000</b>	<b>823,000</b>	<b>4,215,000</b>	<b>688,000</b>

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0580	0.05	0.12	0.53	0.09
Diluted	0590	0.05	0.12	0.53	0.09

Comments:

**IV. SELECTED FINANCIAL INFORMATION**

**3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE  
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousands euros

		CURRENT PERIOD 31/12/2021	PREVIOUS PERIOD 31/12/2020
<b>A) PROFIT OR LOSS FOR THE PERIOD</b>	<b>0600</b>	<b>4,215,000</b>	<b>688,000</b>
<b>B) OTHER COMPREHENSIVE INCOME</b>	<b>0610</b>	<b>(6,000)</b>	<b>(527,000)</b>
<b>1. Items that will not be reclassified to profit or loss</b>	<b>0620</b>	<b>271,000</b>	<b>(649,000)</b>
a) Actuarial gains or (-) losses on defined benefit pension plans	0621	(14,000)	3,000
b) Non-current assets and disposal groups held for sale	0622	-	-
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0623	277,000	(651,000)
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0625	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0626	(12,000)	58,000
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0627	12,000	(58,000)
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0629	-	-
f) Income tax relating to items that will not be reclassified	0624	8,000	(1,000)
<b>2. Items that may be reclassified to profit or loss</b>	<b>0630</b>	<b>(277,000)</b>	<b>122,000</b>
a) Hedge of net investments in foreign operations [effective portion]	0635	-	-
- Valuation gains or (-) losses taken to equity	0636	-	-
- Transferred to profit or loss	0637	-	-
- Other reclassifications	0638	-	-
b) Foreign currency translation	0640	1,000	-
- Valuation gains or (-) losses taken to equity	0641	1,000	-
- Transferred to profit or loss	0642	-	-
- Other reclassifications	0643	-	-
c) Cash flow hedges [effective portion]	0645	(240,000)	160,000
- Valuation gains or (-) losses taken to equity	0646	(236,000)	176,000
- Transferred to profit or loss	0647	(4,000)	(16,000)
- Transferred to initial carrying amount of hedged items	0648	-	-
- Other reclassifications	0649	-	-
d) Hedging instruments [not designated elements]	0631	-	-
- Valuation gains or (-) losses taken to equity	0632	-	-
- Transferred to profit or loss	0633	-	-
- Other reclassifications	0634	-	-
e) Debt instruments at fair value through other comprehensive income	0650	(139,000)	35,000
- Valuation gains or (-) losses taken to equity	0651	(103,000)	67,000
- Transferred to profit or loss	0652	(36,000)	(32,000)
- Other reclassifications	0653	-	-
f) Non-current assets and disposal groups held for sale	0655	-	-
- Valuation gains or (-) losses taken to equity	0656	-	-
- Transferred to profit or loss	0657	-	-
- Other reclassifications	0658	-	-
g) Income tax relating to items that may be reclassified to profit or (-) loss	0660	101,000	(73,000)
<b>C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>0670</b>	<b>4,209,000</b>	<b>161,000</b>

Comments:

**IV. SELECTED FINANCIAL INFORMATION**  
**4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY**  
**(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)**

Units: Thousand euros

Sources of equity changes		Current period												
		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total	
<b>Opening balance (before restatement)</b>		<b>0700</b>	5,981,000	12,033,000	-	25,000	7,726,000	-	(3,399,000)	(10,000)	688,000	-	(1,370,000)	21,674,000
Effects of corrections of errors		0701	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies		0702	-	-	-	-	-	-	-	-	-	-	-	-
<b>Opening balance (current period)</b>		<b>0710</b>	5,981,000	12,033,000	-	25,000	7,726,000	-	(3,399,000)	(10,000)	688,000	-	(1,370,000)	21,674,000
<b>Total comprehensive income for the period</b>		<b>0720</b>	-	-	-	-	-	-	-	-	4,215,000	-	(6,000)	4,209,000
<b>Other changes in equity</b>		<b>0730</b>	2,080,000	3,235,000	-	14,000	325,000	-	(261,000)	(8,000)	(688,000)	-	-	4,697,000
Issuance of ordinary shares		0731	2,080,000	3,235,000	-	-	-	-	-	-	-	-	-	5,315,000
Issuance of preference shares		0732	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments		0733	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued		0734	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity		0735	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction		0736	-	-	-	-	-	-	-	-	-	-	-	-
Dividends (or remuneration of partners)		0737	-	-	-	-	(216,000)	-	-	-	-	-	-	(216,000)
Purchase of treasury shares		0738	-	-	-	-	-	-	(16,000)	-	-	-	-	(16,000)
Sale or cancellation of treasury shares			-	-	-	-	-	-	8,000	-	-	-	-	8,000
Reclassification of financial instruments from equity to liability		0740	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity		0741	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity		0742	-	-	-	-	688,000	-	-	-	(688,000)	-	-	-
Equity increase or (-) decrease resulting from business combinations		0743	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments		0744	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity		0745	-	-	-	14,000	(147,000)	-	(261,000)	-	-	-	-	(394,000)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)		0746	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance (current period)</b>		<b>0750</b>	8,061,000	15,268,000	-	39,000	8,051,000	-	(3,660,000)	(18,000)	4,215,000	-	(1,376,000)	30,580,000

**4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY**  
**(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)**

Units: Thousand euros

Sources of equity changes		Previous period												
		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total	
<b>Opening balance (before restatement) (current period)</b>		<b>0751</b>	5,981,000	12,033,000	-	24,000	6,049,000	-	(3,254,000)	(9,000)	2,074,000	-	(843,000)	22,055,000
Effects of corrections of errors		0752	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies		0753	-	-	-	-	-	-	-	-	-	-	-	-
<b>Opening balance (current period)</b>		<b>0754</b>	5,981,000	12,033,000	-	24,000	6,049,000	-	(3,254,000)	(9,000)	2,074,000	-	(843,000)	22,055,000
<b>Total comprehensive income for the period</b>		<b>0755</b>	-	-	-	-	-	-	-	-	688,000	-	(527,000)	161,000
<b>Other changes in equity</b>		<b>0756</b>	-	-	-	1,000	1,677,000	-	(145,000)	(1,000)	(2,074,000)	-	-	(542,000)
Issuance of ordinary shares		0757	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares		0758	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments		0759	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued		0760	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity		0761	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction		0762	-	-	-	-	-	-	-	-	-	-	-	-
Dividends (or remuneration of partners)		0763	-	-	-	-	(418,000)	-	-	-	-	-	-	(418,000)
Purchase of treasury shares		0764	-	-	-	-	-	-	(7,000)	-	-	-	-	(7,000)
Sale or cancellation of treasury shares		0765	-	-	-	-	-	-	6,000	-	-	-	-	6,000
Reclassification of financial instruments from equity to liability		0766	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity		0767	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity		0768	-	-	-	-	2,074,000	-	-	-	(2,074,000)	-	-	-
Equity increase or (-) decrease resulting from business combinations		0769	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments		0770	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity		0771	-	-	-	1,000	21,000	-	(145,000)	-	-	-	-	(123,000)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)		0772	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance (current period)</b>		<b>0773</b>	5,981,000	12,033,000	-	25,000	7,726,000	-	(3,399,000)	(10,000)	688,000	-	(1,370,000)	21,674,000

Comments:

**IV. SELECTED FINANCIAL INFORMATION**  
**5. INDIVIDUAL STATEMENT OF CASH FLOWS**  
**(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousand euros

		CURRENT PERIOD 31/12/2021	PREVIOUS PERIOD 31/12/2020
<b>A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)</b>	<b>0800</b>	<b>33,624,000</b>	<b>34,607,000</b>
<b>1. Profit or loss for the period</b>	<b>0810</b>	<b>4,215,000</b>	<b>688,000</b>
<b>2. Adjustments to obtain the cash flows from operating activities</b>	<b>0820</b>	<b>(2,427,000)</b>	<b>3,056,000</b>
(+) Depreciation and amortisation	0821	675,000	553,000
(+/-) Other adjustments	0822	(3,102,000)	2,503,000
<b>3. Net increase/(decrease) in operating assets</b>	<b>0830</b>	<b>18,264,000</b>	<b>(20,909,000)</b>
(+/-) Financial assets held for trading	0831	1,446,000	791,000
(+/-) Non-trading financial assets madatorily at fair value through profit or loss	0836	29,000	81,000
(+/-) Financial assets designated at fair value through profit or loss	0832	-	-
(+/-) Financial assets designated at fair value through other comprehensive income	0833	12,632,000	(1,569,000)
(+/-) Financial assets at amortised cost	0834	4,544,000	(22,339,000)
(+/-) Other operating assets	0835	(387,000)	2,127,000
<b>4. Net increase/(decrease) in operating liabilities</b>	<b>0840</b>	<b>14,423,000</b>	<b>51,922,000</b>
(+/-) Financial liabilities held for trading	0841	(1,010,000)	(1,724,000)
(+/-) Financial liabilities designated at fair value through profit or loss	0842	-	-
(+/-) Financial liabilities at amortised cost	0843	16,488,000	54,525,000
(+/-) Other operating liabilities	0844	(1,055,000)	(879,000)
<b>5. Income tax recovered/(paid)</b>	<b>0850</b>	<b>(851,000)</b>	<b>(150,000)</b>
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)</b>	<b>0860</b>	<b>16,343,000</b>	<b>(217,000)</b>
<b>1. Payments</b>	<b>0870</b>	<b>(736,000)</b>	<b>(500,000)</b>
(-) Tangible assets	0871	(309,000)	(319,000)
(-) Intangible assets	0872	(165,000)	(130,000)
(-) Investments in subsidiaries, joint ventures and associates	0873	(14,000)	(32,000)
(-) Other business units	0874	-	-
(-) Non-current assets and liabilities classified as held for sale	0875	(248,000)	(19,000)
(-) Other payments related to investing activities	0877	-	-
<b>2. Proceeds</b>	<b>0880</b>	<b>17,079,000</b>	<b>283,000</b>
(+) Tangible assets	0881	112,000	44,000
(+) Intangible assets	0882	-	-
(+) Investments in subsidiaries, joint ventures and associates	0883	2,400,000	112,000
(+) Other business units	0884	691,000	-
(+) Non-current assets and liabilities classified as held for sale	0885	1,990,000	127,000
(+) Other proceeds related to investing activities	0887	11,886,000	-
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)</b>	<b>0890</b>	<b>98,000</b>	<b>(1,504,000)</b>
<b>1. Payments</b>	<b>0900</b>	<b>(4,428,000)</b>	<b>(5,241,000)</b>
(-) Dividends	0901	(216,000)	(418,000)
(-) Subordinated liabilities	0902	(665,000)	-
(-) Redemption of own equity instruments	0903	-	-
(-) Acquisition of own equity instruments	0904	(16,000)	(7,000)
(-) Other payments related to financing activities	0905	(3,531,000)	(4,816,000)
<b>2. Proceeds</b>	<b>0910</b>	<b>4,526,000</b>	<b>3,737,000</b>
(+) Subordinated liabilities	0911	1,750,000	746,000
(+) Issuance of own equity instruments	0912	-	-
(+) Disposal of own equity instruments	0913	8,000	6,000
(+) Other proceeds related to financing activities	0914	2,768,000	2,985,000
<b>D) EFFECT OF EXCHANGE RATE DIFFERENCES</b>	<b>0920</b>	<b>1,000</b>	<b>(5,000)</b>
<b>E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)</b>	<b>0930</b>	<b>50,066,000</b>	<b>32,881,000</b>
<b>F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>0940</b>	<b>46,779,000</b>	<b>13,898,000</b>
<b>G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)</b>	<b>0950</b>	<b>96,845,000</b>	<b>46,779,000</b>

COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF YEAR		CURRENT PERIOD 31/12/2021	PREVIOUS PERIOD 31/12/2020
(+) Cash	0955	2,752,000	2,073,000
(+) Cash equivalent balances at central banks	0960	93,611,000	44,414,000
(+) Other financial assets	0965	482,000	292,000
(-) Less: Bank overdrafts repayable on demand	0970	-	-
<b>TOTAL OF CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>0980</b>	<b>96,845,000</b>	<b>46,779,000</b>

Comments:



IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/3)

Units: Thousand euros

		ACTUAL PERIOD	PREVIOUS PERIOD
		31/12/2021	31/12/2020
<b>ASSETS</b>			
<b>1. Cash on hand, cash balances at central banks and other demand deposits</b>	<b>1040</b>	<b>104,216,000</b>	<b>51,611,000</b>
<b>2. Total Financial assets</b>	<b>1041</b>	<b>450,153,000</b>	<b>295,293,000</b>
<b>a) Financial assets held for trading</b>	<b>1045</b>	<b>10,925,000</b>	<b>6,357,000</b>
<i>Token entry: loans or provided as collateral with right of sale or pledge</i>	<b>1046</b>	100,000	789,000
<b>b) Financial assets not designated for trading compulsory measured at fair value through profit or loss</b>	<b>1050</b>	<b>237,000</b>	<b>317,000</b>
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<b>1051</b>	-	-
<b>c) Financial Asset designated at fair value through profit or loss</b>	<b>1055</b>	-	-
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<b>1056</b>	-	-
<b>d) Financial assets at fair value with changes in other incomprehensive income</b>	<b>1060</b>	<b>16,403,000</b>	<b>19,309,000</b>
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<b>1061</b>	11,687,000	9,167,000
<b>e) Financial assets at amortised cost</b>	<b>1065</b>	<b>420,599,000</b>	<b>267,509,000</b>
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<b>1066</b>	165,593,000	46,924,000
<b>f) Derivatives - Hedge accountings</b>	<b>1070</b>	<b>1,038,000</b>	<b>515,000</b>
<b>g) Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>1075</b>	<b>951,000</b>	<b>1,286,000</b>
<b>2. Investments in joint ventures and associates</b>		<b>2,534,000</b>	<b>3,443,000</b>
a) Jointly-controlled entities	<b>1091</b>	44,000	42,000
b) Associates	<b>1092</b>	2,490,000	3,401,000
<b>3. Insurance and reinsurance assets</b>	<b>1095</b>	<b>83,464,000</b>	<b>77,241,000</b>
<b>4. Tangible assets</b>	<b>1100</b>	<b>8,263,000</b>	<b>6,957,000</b>
a) Property, plant and equipment	<b>1101</b>	6,398,000	4,950,000
i) For own use	<b>1102</b>	6,398,000	4,950,000
ii) Leased out under an operating lease	<b>1103</b>	-	-
iii) Assigned to welfare projects (savings banks and credit cooperatives)	<b>1104</b>	-	-
b) Investment property	<b>1105</b>	1,865,000	2,007,000
<i>Of which: leased out under an operating lease</i>	<b>1106</b>	1,586,000	1,736,000
<i>Token entry: acquired under finance lease</i>	<b>1107</b>	1,829,000	1,447,000
<b>5. Intangible assets</b>	<b>1110</b>	<b>4,933,000</b>	<b>3,949,000</b>
a) Goodwill	<b>1111</b>	3,455,000	3,051,000
b) Other intangible assets	<b>1112</b>	1,478,000	898,000
<b>6. Tax assets</b>	<b>1120</b>	<b>21,298,000</b>	<b>10,626,000</b>
a) Current tax assets	<b>1121</b>	1,805,000	832,000
b) Deferred tax assets	<b>1122</b>	19,493,000	9,794,000
<b>7. Other assets</b>	<b>1130</b>	<b>2,137,000</b>	<b>1,202,000</b>
a) Insurance contracts linked to pensions	<b>1131</b>	244,000	-
b) Inventories	<b>1132</b>	96,000	75,000
c) Other assets	<b>1133</b>	1,797,000	1,127,000
<b>8. Non-current assets and disposal groups classified as held for sale</b>	<b>1140</b>	<b>3,038,000</b>	<b>1,198,000</b>
<b>TOTAL ASSETS</b>	<b>1150</b>	<b>680,036,000</b>	<b>451,520,000</b>

Comments:

**IV. SELECTED FINANCIAL INFORMATION**

**6. CONSOLIDATED FINANCIAL SHEET (ADOPTED IFRS (2/3))**

Units: Thousand euros

LIABILITIES	ACTUAL PERIOD		PREVIOUS PERIOD	
		31/12/2021		31/12/2020
<b>1. Financial liabilities held for trading</b>	<b>1160</b>	<b>5,118,000</b>		<b>424,000</b>
<b>2. Financial liabilities designated at fair value through profit or loss</b>	<b>1170</b>	-		-
<i>Token entry: subordinate liabilities</i>	<b>1175</b>	-		-
<b>3. Financial liabilities measured at amortised cost</b>	<b>1180</b>	<b>547,025,000</b>		<b>342,403,000</b>
<i>Token entry: subordinate liabilities</i>	<b>1185</b>	10,255,000		6,222,000
<b>4. Derivatives - hedge accounting</b>	<b>1190</b>	<b>960,000</b>		<b>237,000</b>
<b>5. Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>1200</b>	<b>670,000</b>		<b>1,614,000</b>
<b>6. Insurance and reinsurance liabilities</b>	<b>1205</b>	<b>79,834,000</b>		<b>75,129,000</b>
<b>7. Provisions</b>	<b>1210</b>	<b>6,535,000</b>		<b>3,195,000</b>
a) Pensions and other post-employment defined benefit obligations	<b>1211</b>	806,000		580,000
b) Other long-term employee benefits	<b>1212</b>	3,452,000		1,398,000
c) Pending legal issues and tax litigation	<b>1213</b>	1,167,000		556,000
d) Commitments and guarantees given	<b>1214</b>	461,000		193,000
e) Other provisions	<b>1215</b>	649,000		468,000
<b>8. Tax liabilities</b>	<b>1221</b>	<b>2,337,000</b>		<b>1,231,000</b>
a) Current tax liabilities	<b>1221</b>	189,000		222,000
b) Deferred tax liabilities	<b>1223</b>	2,148,000		1,009,000
<b>9. Share capital repayable on demand</b>	<b>1230</b>	-		-
<b>10. Other liabilities</b>	<b>1240</b>	<b>2,115,000</b>		<b>1,995,000</b>
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	<b>1241</b>	-		-
<b>11. Liabilities included in disposal groups classified as held for sale</b>	<b>1250</b>	<b>17,000</b>		<b>14,000</b>
<b>TOTAL LIABILITIES</b>	<b>1260</b>	<b>644,611,000</b>		<b>426,242,000</b>

Comments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED FINANCIAL SHEET (ADOPTED IFRS) (3/3)

Units: Thousand euros

EQUITY AND LIABILITIES (continuation)

		ACTUAL PERIOD 31/12/2021	PREVIOUS PERIOD 31/12/2020
<b>CAPITAL AND RESERVES</b>	<b>1270</b>	<b>37,013,000</b>	<b>27,118,000</b>
<b>1. Capital</b>	<b>1280</b>	<b>8,061,000</b>	<b>5,981,000</b>
a) Paid up capital	1281	8,061,000	5,981,000
b) Unpaid capital which has been called up	1282	-	-
<i>Token entry: uncalled capital</i>	1283	-	-
<b>2. Share premium</b>	<b>1290</b>	<b>15,268,000</b>	<b>12,033,000</b>
<b>3. Equity instruments issued other than capital</b>	<b>1300</b>	<b>-</b>	<b>-</b>
a) Equity component of compound financial instruments	1301	-	-
b) Other equity instruments issued	1302	-	-
<b>4. Other equity</b>	<b>1310</b>	<b>39,000</b>	<b>25,000</b>
<b>5. Retained earnings</b>	<b>1320</b>	<b>9,781,000</b>	<b>8,719,000</b>
<b>6. Revaluation reserves</b>	<b>1330</b>	<b>-</b>	<b>-</b>
<b>7. Other reserves</b>	<b>1340</b>	<b>(1,343,000)</b>	<b>(1,009,000)</b>
<b>8. (-) Treasury shares</b>	<b>1350</b>	<b>(19,000)</b>	<b>(12,000)</b>
<b>9. Profit or loss attributable to owners of the parent</b>		<b>5,226,000</b>	<b>1,381,000</b>
<b>10. (-) Interim dividends</b>	<b>1370</b>	<b>-</b>	<b>-</b>
<b>ACCUMULATED OTHER COMPREHENSIVE INCOME</b>	<b>1380</b>	<b>(1,619,000)</b>	<b>(1,865,000)</b>
<b>1. Items that will not be reclassified to profit or loss</b>	<b>1390</b>	<b>(1,896,000)</b>	<b>(2,383,000)</b>
a) Actuarial gains or (-) losses on defined benefit pension plans	1391	(473,000)	(580,000)
b) Non-current assets and disposal groups classified as held for sale	1392	-	-
c) Share of other recognised income and expense of investments in joint ventures and associates	1393	1,000	(70,000)
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1394	(1,424,000)	(1,733,000)
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1395	-	-
i) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1396	(12,000)	-
ii) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1397	12,000	-
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1398	-	-
<b>2. Items that may be reclassified to profit or loss</b>	<b>1400</b>	<b>277,000</b>	<b>518,000</b>
a) Hedge of net investments in foreign operations (effective portion)	1401	-	-
b) Foreign currency translation	1402	5,000	(24,000)
c) Hedging derivatives. Cash flow hedges (effective portion)	1403	(94,000)	73,000
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	1404	337,000	521,000
e) Hedging instruments [not designated elements]	1405	-	-
g) Non-current assets and disposal groups classified as held for sale	1407	-	-
h) Share of other recognised income and expense of investments in joint ventures and associates	1408	29,000	(52,000)
<b>MINORITY INTEREST [Non-controlling interests]</b>	<b>1410</b>	<b>31,000</b>	<b>25,000</b>
<b>1. Accumulated other comprehensive income</b>	<b>1420</b>	<b>-</b>	<b>-</b>
<b>2. Other items</b>	<b>1430</b>	<b>31,000</b>	<b>25,000</b>
<b>TOTAL EQUITY</b>	<b>1450</b>	<b>35,425,000</b>	<b>25,278,000</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1460</b>	<b>680,036,000</b>	<b>451,520,000</b>

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

<b>1. Loan commitments given</b>	1470	<b>101,919,000</b>	<b>78,499,000</b>
<b>2. Guarantees given</b>	1490	<b>8,835,000</b>	<b>6,360,000</b>
<b>3. Contingent commitments given</b>	1480	<b>33,663,000</b>	<b>20,207,000</b>

Comments:

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNTS (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2021	PREVIOUS CUMULATIVE 31/12/2020
(+) Interest income	1501	4,151,000	3,426,000	7,892,000	6,764,000
a) Financial assets at fair value with changes in other comprehensive income	1591	856,000	867,000	1,742,000	1,812,000
b) Financial assets at amortised cost	1592	2,903,000	2,320,000	5,500,000	4,700,000
c) Others	1593	392,000	239,000	650,000	252,000
(-) Interest expense	1502	(1,003,000)	(951,000)	(1,917,000)	(1,864,000)
(-) Expenses on share capital repayable on demand	1503	-	-	-	-
<b>= A) NET INTEREST INCOME</b>	<b>1505</b>	<b>3,148,000</b>	<b>2,475,000</b>	<b>5,975,000</b>	<b>4,900,000</b>
(+) Dividend income	1506	40,000	53,000	192,000	147,000
(+/-) Profit (loss) of equity-accounted investees	1507	220,000	210,000	425,000	307,000
(+) Fee and commission income	1508	2,291,000	1,475,000	4,129,000	2,911,000
(-) Fee and commission expense	1509	(226,000)	(165,000)	(424,000)	(335,000)
(+/-) Gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1510	31,000	8,000	37,000	187,000
a) Financial assets at amortised cost	1594	-	-	3,000	114,000
b) Other assets and liabilities	1595	31,000	8,000	34,000	73,000
(+/-) Gains or losses on financial assets and liabilities held for trading, net	1511	38,000	89,000	97,000	127,000
a) reclassification of financial assets from fair value with changes in other comprehensive income	1596	-	-	-	-
b) reclassification of financial assets from amortised cost	1597	-	-	-	-
c) Other gains or (-) losses	1598	38,000	89,000	97,000	127,000
(+/-) Gains or (-) losses on financial assets not designated for trading compulsory measured at fair value through profit or loss, net	1519	(8,000)	2,000	(3,000)	(24,000)
a) reclassification of financial assets from fair value with changes in other comprehensive income	1599	-	-	-	-
b) reclassification of financial assets from amortised cost	1581	-	-	-	-
c) Other gains or (-) losses	1582	(8,000)	2,000	(3,000)	(24,000)
(+/-) Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1512	-	-	-	-
(+/-) Gains or losses from hedge accounting, net	1513	53,000	7,000	51,000	(3,000)
(+/-) Exchange differences, net	1514	27,000	(10,000)	39,000	(49,000)
(+/-) Gains or (-) losses on derecognition of non-financial assets, net	1546	283,000	23,000	295,000	27,000
(+) Other operating income	1515	268,000	397,000	551,000	649,000
(-) Other operating expenses	1516	(823,000)	(554,000)	(1,445,000)	(1,005,000)
(+) Income from insurance and reinsurance assets	1517	432,000	390,000	1,128,000	1,107,000
(-) Expenses of insurance and reinsurance liabilities	1518	(100,000)	(84,000)	(478,000)	(509,000)
(-) Administrative expenses:	1521	(2,951,000)	(1,966,000)	(7,354,000)	(4,039,000)
a) Staff expenses	1522	(1,998,000)	(1,387,000)	(5,588,000)	(2,841,000)
b) Other administrative expenses	1523	(953,000)	(579,000)	(1,766,000)	(1,198,000)
(-) Depreciation	1524	(380,000)	(268,000)	(695,000)	(540,000)
(+/-) Provisions or reversal of provisions	1525	(271,000)	(67,000)	(418,000)	(221,000)
(+/-) Impairment or reversal of impairment of non-financial assets not measured at fair value through profit or loss	1526	(560,000)	(578,000)	(897,000)	(1,943,000)
(+/-) a) Financial assets at fair value through other comprehensive income	1527	1,000	(2,000)	-	(1,000)
(+/-) b) Financial assets at amortised cost	1528	(561,000)	(576,000)	(897,000)	(1,942,000)
<b>= C) NET OPERATING INCOME</b>	<b>1540</b>	<b>1,512,000</b>	<b>1,437,000</b>	<b>1,205,000</b>	<b>1,694,000</b>
(+/-) Impairment or reversal of impairment of investments in joint ventures and associates	1541	(19,000)	(316,000)	(19,000)	(316,000)
(+/-) Impairment or reversal of impairment on non-financial assets	1542	(145,000)	(97,000)	(158,000)	(112,000)
(+/-) a) Property, plant and equipment	1543	(61,000)	(95,000)	(62,000)	(110,000)
(+/-) b) Intangible assets	1544	(58,000)	(14,000)	(58,000)	(14,000)
(+/-) c) Other	1545	(26,000)	12,000	(38,000)	12,000
(+) Negative goodwill recognised in profit or loss	1547	-	-	4,300,000	-
(+/-) Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1548	1,000	372,000	(13,000)	334,000
<b>= D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>1550</b>	<b>1,349,000</b>	<b>1,396,000</b>	<b>5,315,000</b>	<b>1,600,000</b>
(+/-) Tax expense or income related to profit or loss from continuing operations	1551	(302,000)	(218,000)	(88,000)	(219,000)
<b>= E) PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>1560</b>	<b>1,047,000</b>	<b>1,178,000</b>	<b>5,227,000</b>	<b>1,381,000</b>
(+/-) Profit or loss after tax from discontinued operations	1561	1,000	-	2,000	-
<b>= PROFIT OR LOSS FOR THE PERIOD</b>	<b>1570</b>	<b>1,048,000</b>	<b>1,178,000</b>	<b>5,229,000</b>	<b>1,381,000</b>
Attributable to minority interest [non-controlling interests]	1571	3,000	2,000	3,000	-
Attributable to owners of the parent	1572	1,045,000	1,176,000	5,226,000	1,381,000

EARNINGS PER SHARE		Amount (X.XX EUROS)	Amount (X.XX EUROS)	Amount (X.XX EUROS)	Amount (X.XX EUROS)
Basic	1580	0.08	0.19	0.66	0.21
Diluted	1590	0.08	0.19	0.66	0.21

Comments:

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2021	PREVIOUS CUMULATIVE 31/12/2020
<b>A) PROFIT OR LOSS FOR THE PERIOD</b>	<b>1600</b>	<b>1,048,000</b>	<b>1,178,000</b>	<b>5,229,000</b>	<b>1,381,000</b>
<b>B) OTHER COMPREHENSIVE INCOME</b>	<b>1610</b>	<b>110,000</b>	<b>(237,000)</b>	<b>246,000</b>	<b>(740,000)</b>
<b>1. Items that will not be reclassified to profit or loss</b>	<b>1620</b>	<b>229,000</b>	<b>(364,000)</b>	<b>486,000</b>	<b>(815,000)</b>
a) Actuarial gains or (-) losses on defined benefit pension plans	1621	7,000	(106,000)	106,000	(139,000)
b) Non-current assets and disposal groups held for sale	1622	(1,000)	-	-	-
c) Share of other recognised income and expense of investments in joint ventures and associates	1623	73,000	(14,000)	70,000	13,000
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1625	166,000	(266,000)	307,000	(719,000)
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1626	-	-	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1627	(12,000)	-	(12,000)	58,000
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1628	12,000	-	12,000	(58,000)
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1629	-	-	-	-
g) Income tax relating to items that will not be reclassified	1624	(16,000)	22,000	3,000	30,000
<b>2. Items that may be reclassified to profit or loss</b>	<b>1630</b>	<b>(119,000)</b>	<b>127,000</b>	<b>(240,000)</b>	<b>75,000</b>
a) Hedge of net investments in foreign operations [effective portion]	1635	-	-	-	-
- Valuation gains or losses taken to equity	1636	-	-	-	-
- Transferred to profit or loss	1637	-	-	-	-
- Other reclassifications	1638	-	-	-	-
b) Foreign currency translation	1640	8,000	(15,000)	29,000	(29,000)
- Translation gains or losses taken to equity	1641	8,000	(15,000)	29,000	(29,000)
- Transferred to profit or loss	1642	-	-	-	-
- Other reclassifications	1643	-	-	-	-
c) Cash flow hedges [effective portion]	1645	(135,000)	(57,000)	(234,000)	146,000
- Valuation gains or losses taken to equity	1646	(129,000)	(69,000)	(222,000)	130,000
- Transferred to profit or loss	1647	(6,000)	12,000	(12,000)	16,000
- Transferred to initial carrying amount of hedged items	1648	-	-	-	-
- Other reclassifications	1649	-	-	-	-
d) Hedging instruments [not designated elements]	1631	-	-	-	-
- Valuation gains or losses taken to equity	1632	-	-	-	-
- Transferred to profit or loss	1633	-	-	-	-
- Other reclassifications	1634	-	-	-	-
e) Debt instruments at fair value through other comprehensive income	1650	(133,000)	202,000	(241,000)	65,000
- Valuation gains or losses taken to equity	1651	(99,000)	180,000	(200,000)	101,000
- Transferred to profit or loss	1652	(34,000)	22,000	(41,000)	(36,000)
- Other reclassifications	1653	-	-	-	-
f) Non-current assets and disposal groups held for sale	1655	-	-	-	-
- Valuation gains or losses taken to equity	1656	-	-	-	-
- Transferred to profit or loss	1657	-	-	-	-
- Other reclassifications	1658	-	-	-	-
g) Share of other recognised income and expense of investments in joint ventures and associates	1659	73,000	28,000	80,000	(39,000)
h) Income tax relating to items that may be reclassified to profit or loss	1660	68,000	(31,000)	126,000	(68,000)
<b>C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>1670</b>	<b>1,158,000</b>	<b>941,000</b>	<b>5,475,000</b>	<b>641,000</b>
Attributable to minority interest [non-controlling interests]	1680	3,000	2,000	3,000	-
Attributable to owners of the parent	1690	1,155,000	939,000	5,472,000	641,000

Comments:

## IV. SELECTED FINANCIAL INFORMATION

## 9. Consolidated statement of changes in total equity (ADAPTED IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance (before restatement)	1700	5.981.000	12.033.000	-	25.000	8.719.000	-	(1.009.000)	(12.000)	1.381.000	-	(1.865.000)	-	25.000	25.278.000
Effects of corrections of errors	1701	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	1702	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance (current period)	1710	5.981.000	12.033.000	-	25.000	8.719.000	-	(1.009.000)	(12.000)	1.381.000	-	(1.865.000)	-	25.000	25.278.000
Total comprehensive income for the period	1720	-	-	-	-	-	-	-	-	5.226.000	-	246.000	-	3.000	5.475.000
Other changes in equity	1730	2.080.000	3.235.000	-	14.000	1.062.000	-	(334.000)	(7.000)	(1.381.000)	-	-	-	3.000	4.672.000
Issuance of ordinary shares	1731	2.080.000	3.235.000	-	-	-	-	-	-	-	-	-	-	-	5.315.000
Issuance of preference shares	1732	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	1733	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	1734	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	1735	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	1736	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends (or remuneration to shareholders)	1737	-	-	-	-	(216.000)	-	-	-	-	-	-	-	-	(216.000)
Purchase of treasury shares	1738	-	-	-	-	-	-	(15.000)	-	-	-	-	-	-	(15.000)
Sale or cancellation of treasury shares	1739	-	-	-	-	-	-	8.000	-	-	-	-	-	-	8.000
Reclassification of financial instruments from equity to liability	1740	-	-	-	10.000	-	-	-	-	-	-	-	-	-	10.000
Reclassification of financial instruments from liability to equity	1741	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	1742	-	-	-	-	1.381.000	-	-	-	(1.381.000)	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	1743	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	1744	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	1745	-	-	-	4.000	(103.000)	-	(334.000)	-	-	-	-	-	3.000	(430.000)
Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	1746	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance (current period)	1750	8.061.000	15.268.000	-	39.000	9.781.000	-	(1.343.000)	(19.000)	5.226.000	-	(1.619.000)	-	31.000	35.425.000

## IV. SELECTED FINANCIAL INFORMATION

## 9. Consolidated statement of changes in total equity (ADAPTED TO IFRS) (2/2)

Uds.: Thousands of euros

PREVIOUS PERIOD		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance (before restatement)	1751	5.981.000	12.033.000	-	24.000	7.795.000	-	(1.281.000)	(10.000)	1.705.000	-	(1.125.000)	-	29.000	25.151.000
Effects of corrections of errors	1752	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	1753	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance (current period)	1754	5.981.000	12.033.000	-	24.000	7.795.000	-	(1.281.000)	(10.000)	1.705.000	-	(1.125.000)	-	29.000	25.151.000
Total comprehensive income for the period	1755	-	-	-	-	-	-	-	-	1.381.000	-	(740.000)	-	-	641.000
Other changes in equity	1756	-	-	-	1.000	924.000	-	272.000	(2.000)	(1.705.000)	-	-	-	(4.000)	(514.000)
Issuance of ordinary shares	1757	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	1758	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	1759	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	1760	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	1761	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	1762	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends (or remuneration to shareholders)	1763	-	-	-	-	(418.000)	-	-	-	-	-	-	-	(4.000)	(422.000)
Purchase of treasury shares	1764	-	-	-	-	-	-	(8.000)	-	-	-	-	-	-	(8.000)
Sale or cancellation of treasury shares	1765	-	-	-	-	-	-	6.000	-	-	-	-	-	-	6.000
Reclassification of financial instruments from equity to liability	1766	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	1767	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	1768	-	-	-	-	1.705.000	-	-	-	(1.705.000)	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	1769	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	1770	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	1771	-	-	-	1.000	(363.000)	-	272.000	-	-	-	-	-	-	(90.000)
Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	1772	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance (current period)	1773	5.981.000	12.033.000	-	25.000	8.719.000	-	(1.009.000)	(12.000)	1.381.000	-	(1.865.000)	-	25.000	25.278.000

Comments:

IV. SELECTED FINANCIAL INFORMATION

10. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		ACTUAL PERIOD 31/12/2021	PREVIOUS PERIOD 31/12/2020
<b>A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)</b>	<b>1800</b>	<b>38,628,000</b>	<b>37,562,000</b>
1. Consolidated profit or (loss) for the period	1810	5,229,000	1,381,000
2. Adjustments to obtain the cash flows from operating activities	1820	(924,000)	3,062,000
(+) Depreciation and amortisation	1821	695,000	540,000
(+/-) Other adjustments	1822	(1,619,000)	2,522,000
3. Net increase/(decrease) in operating assets	1830	15,712,000	(24,832,000)
(+/-) Financial assets held for trading	1831	1,401,000	1,013,000
(+/-) Non-trading financial assets mandatorily at fair value through profit or loss	1832	95,000	110,000
(+/-) Financial assets designated at fair value through profit or loss	1836	-	-
(+/-) Financial assets designated at fair value through other comprehensive income	1833	12,795,000	(1,488,000)
(+/-) Financial assets at amortised cost	1834	4,670,000	(25,193,000)
(+/-) Other operating assets	1835	(3,249,000)	726,000
4. Net increase/(decrease) in operating liabilities	1840	19,462,000	58,101,000
(+/-) Financial liabilities held for trading	1841	(912,000)	(1,914,000)
(+/-) Financial liabilities designated at fair value through profit or loss	1842	-	-
(+/-) Financial liabilities at amortised cost	1843	18,934,000	59,369,000
(+/-) Other operating liabilities	1844	1,440,000	646,000
5. Income tax recovered/(paid)	1850	(851,000)	(150,000)
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)</b>	<b>1860</b>	<b>13,888,000</b>	<b>484,000</b>
1. Payments	1870	(1,266,000)	(776,000)
(-) Tangible assets	1871	(358,000)	(403,000)
(-) Intangible assets	1872	(320,000)	(287,000)
(-) Investments in joint ventures and associates	1873	(49,000)	-
(-) Investments in subsidiaries and other business units	1874	-	-
(-) Non-current assets held for sale and associated liabilities	1875	(539,000)	(86,000)
(-) Other payments related to investing activities	1877	-	-
2. Proceeds	1880	15,154,000	1,260,000
(+) Tangible assets	1881	311,000	228,000
(+) Intangible assets	1882	1,000	-
(+) Investments in joint ventures and associates	1883	208,000	644,000
(+) Investments in subsidiaries and other business units	1884	277,000	-
(+) Non-current assets held for sale and associated liabilities	1885	2,266,000	388,000
(+) Other proceeds related to investing activities	1887	12,091,000	-
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)</b>	<b>1890</b>	<b>88,000</b>	<b>(1,540,000)</b>
1. Payments	1900	(4,438,000)	(5,277,000)
(-) Dividends	1901	(216,000)	(418,000)
(-) Subordinated liabilities	1902	(665,000)	-
(-) Redemption of own equity instruments	1903	-	-
(-) Acquisition of own equity instruments	1904	(15,000)	(8,000)
(-) Other payments related to financing activities	1905	(3,542,000)	(4,851,000)
2. Proceeds	1910	4,526,000	3,737,000
(+) Subordinated liabilities	1911	1,750,000	746,000
(+) Issuance of own equity instruments	1912	-	-
(+) Disposal of own equity instruments	1913	8,000	6,000
(+) Other proceeds related to financing activities	1914	2,768,000	2,985,000
<b>D) EFFECT OF EXCHANGE RATE DIFFERENCES</b>	<b>1920</b>	<b>1,000</b>	<b>(5,000)</b>
<b>E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)</b>	<b>1930</b>	<b>52,605,000</b>	<b>36,501,000</b>
<b>F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>1940</b>	<b>51,611,000</b>	<b>15,110,000</b>
<b>G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)</b>	<b>1950</b>	<b>104,216,000</b>	<b>51,611,000</b>

COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		ACTUAL PERIOD 31/12/2021	PREVIOUS PERIOD 31/12/2020
(+) Cash	1955	3,044,000	2,339,000
(+) Cash equivalents at central banks	1960	99,574,000	48,535,000
(+) Other financial assets	1965	1,598,000	737,000
(-) Less: Bank overdrafts refundable on demand	1970	-	-
<b>TOTAL OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>1980</b>	<b>104,216,000</b>	<b>51,611,000</b>
Of which: in power of group entities but not available for the group	1990	-	-

Comments:

**IV. SELECTED FINANCIAL INFORMATION**

**11. DIVIDENDS PAID**

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered	Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered
Ordinary shares	<b>2158</b>	0.03	216,000		0.07	418,000	
Other shares (non-voting shares, redeemable shares, etc.)	<b>2159</b>	0.00	0		0.00	0	
<b>Total dividends paid</b>	<b>2160</b>	0.03	216,000		0.07	418,000	
a) Dividends charged to profit and loss	<b>2155</b>	0.03	216,000		0.07	418,000	
b) Dividends charged to reserves or share premium	<b>2156</b>	0.00	0.00		0.00	0	
c) Dividends in kind	<b>2157</b>	0.00	0.00		0.00	0	
d) Flexible payment	<b>2154</b>	0.00	0.00		0.00	0	

Comments:



IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE / CATEGORY		CURRENT PERIOD				Financial assets at amortised cost
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	
Derivatives	2470	17,371,000				
Equity instruments	2480	186,000	54,000	-	1,144,000	
Debt securities	2490	414,000	-	-	13,521,000	63,239,000
Loans and advances	2500	-	67,000	-	-	335,535,000
Central banks	2501	-	-	-	-	59,000
Credit institutions	2502	-	-	-	-	8,251,000
Customers	2503	-	67,000	-	-	327,225,000
<b>(INDIVIDUAL) TOTAL</b>	<b>2510</b>	<b>17,971,000</b>	<b>121,000</b>	<b>-</b>	<b>14,665,000</b>	<b>398,774,000</b>
Derivatives	2520	10,319,000				
Equity instruments	2530	187,000	165,000	-	1,646,000	
Debt securities	2540	419,000	5,000	-	14,757,000	68,206,000
Loans and advances	2550	-	67,000	-	-	352,393,000
Central banks	2551	-	-	-	-	63,000
Credit institutions	2552	-	-	-	-	7,806,000
Customers	2553	-	67,000	-	-	344,524,000
	2560	10,925,000	237,000	-	16,403,000	420,599,000

FINANCIAL LIABILITIES: NATURE / CATEGORY		CURRENT PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	2570	11,873,000		
Short positions	2580	280,000		
Deposits	2590	-	-	460,903,000
Central banks	2591	-	-	75,623,000
Credit institutions	2592	-	-	12,255,000
Customers	2593	-	-	373,025,000
Debt securities issued	2600	-	-	50,624,000
Other financial liabilities	2610	-	-	6,224,000
<b>(INDIVIDUAL) TOTAL</b>	<b>2620</b>	<b>12,153,000</b>	<b>-</b>	<b>517,751,000</b>
Derivatives	2630	4,838,000		
Short positions	2640	280,000		
Deposits	2650	-	-	486,529,000
Central banks	2651	-	-	80,447,000
Credit institutions	2652	-	-	13,603,000
Customers	2653	-	-	392,479,000
Debt securities issued	2660	-	-	53,684,000
Other financial liabilities	2670	-	-	6,812,000
<b>(CONSOLIDATED) TOTAL</b>	<b>2680</b>	<b>5,118,000</b>	<b>-</b>	<b>547,025,000</b>

Comments:

**IV. SELECTED FINANCIAL INFORMATION**  
**12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)**

Units: Thousand euros

FINANCIAL ASSETS: NATURE / CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	5470	12,459,000				
Equity instruments	5480	195,000	54,000	-	899,000	
Debt securities	5490	795,000	-	-	16,448,000	19,970,000
Loans and advances	5500	-	85,000	-	-	223,689,000
Central banks	5501	-	-	-	-	-
Credit institutions	5502	-	-	-	-	5,386,000
Customers	5503	-	85,000	-	-	218,303,000
<b>(INDIVIDUAL) TOTAL</b>	<b>5510</b>	<b>13,449,000</b>	<b>139,000</b>	<b>-</b>	<b>17,347,000</b>	<b>243,659,000</b>
Derivatives	5520	5,301,000				
Equity instruments	5530	255,000	180,000	-	1,414,000	-
Debt securities	5540	801,000	52,000	-	17,895,000	24,670,000
Loans and advances	5550	-	85,000	-	-	242,839,000
Central banks	5551	-	-	-	-	4,000
Credit institutions	5552	-	-	-	-	5,847,000
Customers	5553	-	85,000	-	-	236,988,000
<b>(CONSOLIDATED) TOTAL</b>	<b>5560</b>	<b>6,357,000</b>	<b>317,000</b>	<b>-</b>	<b>19,309,000</b>	<b>267,509,000</b>

FINANCIAL LIABILITIES: NATURE / CATEGORY		PREVIOUS PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	5570	7,285,000		
Short positions	5580	272,000		
Deposits	5590	-	-	276,072,000
Central banks	5591	-	-	45,695,000
Credit institutions	5592	-	-	3,735,000
Customers	5593	-	-	226,642,000
Debt securities issued	5600	-	-	32,781,000
Other financial liabilities	5610	-	-	5,303,000
<b>(INDIVIDUAL) TOTAL</b>	<b>5620</b>	<b>7,557,000</b>	<b>-</b>	<b>314,156,000</b>
Derivatives	5630	151,000		
Short positions	5640	273,000		
Deposits	5650	-	-	300,523,000
Central banks	5651	-	-	50,090,000
Credit institutions	5652	-	-	5,266,000
Customers	5653	-	-	245,167,000
Debt securities issued	5660	-	-	35,813,000
Other financial liabilities	5670	-	-	6,067,000
<b>(CONSOLIDATED) TOTAL</b>	<b>5680</b>	<b>424,000</b>	<b>-</b>	<b>342,403,000</b>

Comments:

**IV. SELECTED FINANCIAL INFORMATION**

**13. SEGMENT REPORTING**

Units: Thousand euros

GEOGRAPHIC AREA		DISTRIBUTION OF INTEREST INCOME BY GEOGRAPHIC AREA			
		Individual		Consolidated	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	5,151,000	3,932,000	7,309,000	6,211,000
International Market:	2215	80,000	69,000	583,000	553,000
a) European Union	2216	74,000	63,000	577,000	547,000
a.1) Euro zone	2217	41,000	27,000	544,000	511,000
a.2.) Non Euro zone	2218	33,000	36,000	33,000	36,000
b) Other	2219	6,000	6,000	6,000	6,000
<b>TOTAL</b>	<b>2220</b>	<b>5,231,000</b>	<b>4,001,000</b>	<b>7,892,000</b>	<b>6,764,000</b>

Comments:

SEGMENTS		CONSOLIDATED			
		Ordinary income		Profit / (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Banking and Insurance business	2221	13,393,000	11,335,000	794,000	1,402,000
Investments business	2222	330,000	177,000	354,000	(195,000)
BPI	2223	875,000	792,000	170,000	174,000
<b>TOTAL of the segments to inform</b>	<b>2235</b>	<b>14,598,000</b>	<b>12,304,000</b>	<b>1,318,000</b>	<b>1,381,000</b>

Comments:

**IV. SELECTED FINANCIAL INFORMATION**

**14. AVERAGE WORKFORCE AND NUMBER OF OFFICE**

		INDIVIDUAL		CONSOLIDATED	
		Current period	Previous period	Current period	Previous period
<b>AVERAGE WORKFORCE</b>	<b>2295</b>	<b>40,023</b>	<b>27,454</b>	<b>48,220</b>	<b>35,617</b>
Men	2296	17,742	12,302	21,609	16,203
Women	2297	22,281	15,152	26,611	19,414

  

		CURRENT PERIOD	PREVIOUS PERIOD
<b>NUMBER OF OFFICE</b>	<b>2298</b>	<b>5,325</b>	<b>4,218</b>
Spain	2299	4,970	3,786
Foreign	2300	355	432

**Comments:**

**IV. SELECTED FINANCIAL INFORMATION**

**15. BOARD OF DIRECTORS AND MANAGERS REMUNERATION**

**MEMBERS OF THE BOARD OF DIRECTORS:**

Type of remuneration:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Attendance fees	2310	2,852	3,339
Salaries	2311	3,039	1,561
Variable remuneration in cash	2312	530	-
Share based payments	2313	901	-
Indemnities	2314	-	-
long-term savings systems	2315	505	511
Other	2316	1,534	1,059
<b>Total</b>	<b>2320</b>	<b>9,361</b>	<b>6,470</b>

**DIRECTORS**

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to directors	2335	15,108	10,348

**Comments:**

The total of remunerations does not include those perceived for representation of the Company in Boards of Directors of listed companies and others with representation out of the consolidated group. This remuneration in the case of Advisers ascends to EUR 81 thousands in 2021 (EUR 246 thousands in 2020) and in the case of Managers ascends to EUR 180 thousands 2021 (EUR 156 thousands in 2020).

The Other items section mainly includes the remuneration for positions held in other companies of the consolidated Group for an amount of 1,389 thousands in 2021 (995 thousands in 2020).

**IV. SELECTED FINANCIAL INFORMATION**  
Units: Percentage

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
<b>EXPENSES AND REVENUES</b>						
1) Finance costs	2340					
2) Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
<b>EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)</b>	<b>2350</b>					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
<b>REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)</b>	<b>2360</b>					

OTHER TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

**IV. SELECTED FINANCIAL INFORMATION**  
**16. RELATED-PARTY TRANSACTIONS (2/2)**

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
<b>EXPENSES AND REVENUES</b>						
1) Finance costs	2340					
2) Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
<b>EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)</b>	<b>2350</b>					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
<b>REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)</b>	<b>2360</b>					

OTHER TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

**IV. SELECTED FINANCIAL INFORMATION**

**17. SOLVENCY INFORMATION**

Units: Percentage

<b>CAPITAL RATIOS</b>		<b>CURRENT PERIOD</b>	<b>PREVIOUS PERIOD</b>
Eligible Common Equity Tier 1 capital (thousand euros) (a)	<b>7010</b>	28,337,000	19,654,000
Eligible Additional Tier 1 capital (thousand euros) (b)	<b>7020</b>	4,984,000	2,984,000
Eligible Tier 2 capital (thousand euros) (c)	<b>7021</b>	5,193,000	3,407,000
Risks (thousand euros) (d)	<b>7030</b>	215,500,000	144,073,000
Common Equity Tier 1 capital ratio (CET 1) (A)=(a)/(d)	<b>7110</b>	13.15%	13.60%
Tier 1 capital ratio (Tier 1) (A)+(B)	<b>7121</b>	15.46%	15.70%
<b>Total capital ratio (A)+(B)+(C)</b>	<b>7140</b>	<b>17.87%</b>	<b>18.08%</b>

<b>LEVERAGE RATIO</b>		<b>CURRENT PERIOD</b>	<b>PREVIOUS PERIOD</b>
Tier 1 capital (thousand euros) (a)	<b>7050</b>	33,321,000	22,638,000
Exposure (thousand euros) (b)	<b>7060</b>	631,351,000	403,659,000
<b>Leverage ratio (a)/(b)</b>	<b>7070</b>	<b>5.28%</b>	<b>5.61%</b>

Comments:

**IV. SELECTED FINANCIAL INFORMATION**

**18. CREDIT QUALITY OF THE PORTFOLIO OF LOANS AND RECEIVABLES**

Units: Thousand euros

<b>GROSS AMOUNT</b>		<b>CURRENT PERIOD</b>	<b>PREVIOUS PERIOD</b>
Normal risk	7500	308,369,000	214,275,000
Normal risk under special monitoring	7502	31,439,000	20,066,000
Non-performing risk	7503	12,279,000	8,256,000
<b>Total gross amount</b>	<b>7505</b>	<b>352,087,000</b>	<b>242,597,000</b>

<b>IMPAIRMENT LOSSES</b>		<b>CURRENT PERIOD</b>	<b>PREVIOUS PERIOD</b>
Normal risk	7510	(967,000)	(920,000)
Normal risk under special monitoring	7512	(1,632,000)	(1,064,000)
Non-performing risk	7513	(5,571,000)	(3,625,000)
<b>Total asset impairment losses</b>	<b>7515</b>	<b>(8,170,000)</b>	<b>(5,609,000)</b>
<b>Impairment loss calculated collectively</b>	<b>7520</b>	<b>(6,885,000)</b>	<b>(4,587,000)</b>
<b>Impairment loss calculated individually</b>	<b>7530</b>	<b>(1,366,000)</b>	<b>(1,022,000)</b>

<b>CARRYING AMOUNT</b>		<b>CURRENT PERIOD</b>	<b>PREVIOUS PERIOD</b>
Normal risk	7540	307,402,000	213,355,000
Normal risk under special monitoring	7542	29,807,000	19,002,000
Non-performing risk	7543	6,708,000	4,631,000
<b>Total carrying amount</b>	<b>7545</b>	<b>343,917,000</b>	<b>236,988,000</b>

<b>GUARANTEES RECEIVED</b>		<b>CURRENT PERIOD</b>	<b>PREVIOUS PERIOD</b>
Value of collateral	7550	479,176,000	311,967,000
<i>Of which: guarantees risks under special monitoring</i>	7551	37,094,000	25,846,000
<i>Of which: guarantees non-performing risk</i>	7553	15,291,000	9,761,000
Value of other guarantees	7554	-	-
<i>Of which: guarantees risks under special monitoring</i>	7555	-	-
<i>Of which: guarantees non-performing risk</i>	7557	-	-
<b>Total value of guarantees received</b>	<b>7558</b>	<b>479,176,000</b>	<b>311,967,000</b>

<b>FINANCIAL GUARANTEES GIVEN</b>		<b>CURRENT PERIOD</b>	<b>PREVIOUS PERIOD</b>
Loan commitments given	7560	101,919,000	78,499,000
<i>Of which: classified as normal under special monitoring</i>	7561	3,696,000	2,772,000
<i>Of which: classified as non-performing risk</i>	7562	353,000	327,000
<i>Amount recognised under liabilities in Balance Sheet</i>	7563	101,000	59,000
Financial guarantees given	7565	8,835,000	6,360,000
<i>Of which: classified as normal under special monitoring</i>	7566	800,000	294,000
<i>Of which: classified as non-performing risk</i>	7567	247,000	164,000
<i>Amount recognised under liabilities in Balance Sheet</i>	7568	75,000	80,000
Other commitments given	7570	33,663,000	20,207,000
<i>Of which: classified as normal under special monitoring</i>	7571	1,050,000	553,000
<i>Of which: classified as non-performing risk</i>	7572	406,000	168,000
<i>Amount recognised under liabilities in Balance Sheet</i>	7573	285,000	54,000

Comments:

**IV. SELECTED FINANCIAL INFORMATION**

**19. REAL ESTATE EXPOSURE**

Units: Thousand euros

**Real estate credit risk exposure - Spain**

<b>GROSS AMOUNT</b>		<b>CURRENT PERIOD</b>	<b>PREVIOUS PERIOD</b>
<b>Financing for real estate construction and development (including land)</b>	<b>9000</b>	<b>5,708,000</b>	<b>5,467,000</b>
<i>Of which: non-performing risks</i>	<b>9001</b>	<i>364,000</i>	<i>380,000</i>

<b>IMPAIRMENT LOSSES</b>		<b>CURRENT PERIOD</b>	<b>PREVIOUS PERIOD</b>
<b>Financing for real estate construction and development (including land)</b>	<b>9015</b>	<b>(280,000)</b>	<b>(234,000)</b>
<i>Of which: non-performing risks</i>	<b>9016</b>	<i>(162,000)</i>	<i>(142,000)</i>

<b>CARRYING AMOUNT</b>		<b>CURRENT PERIOD</b>	<b>PREVIOUS PERIOD</b>
<b>Total carrying amount of financing for real estate construction and development (inclu</b>	<b>9025</b>	<b>5,428,000</b>	<b>5,233,000</b>
<i>Of which: non-performing risks</i>	<b>9026</b>	<i>202,000</i>	<i>238,000</i>
<b>Total carrying amount of financing granted to customers in Spain</b>	<b>9030</b>	<b>293,289,000</b>	<b>193,667,000</b>

<b>GUARANTEES RECEIVED</b>		<b>CURRENT PERIOD</b>	<b>PREVIOUS PERIOD</b>
<b>Value of collateral</b>	<b>9050</b>	<b>13,574,000</b>	<b>12,454,000</b>
<i>Of which: guarantees non-performing risks</i>	<b>9053</b>	<i>758,000</i>	<i>738,000</i>
<b>Value of other guarantees</b>		-	-
<i>Of which: guarantees non-performing risks</i>	<b>9057</b>	-	-
<b>Total value of guarantees received</b>	<b>9058</b>	<b>13,574,000</b>	<b>12,454,000</b>

<b>FINANCIAL GUARANTEES</b>		<b>CURRENT PERIOD</b>	<b>PREVIOUS PERIOD</b>
<b>Financial guarantees given relating to real estate construction and development</b>	<b>9060</b>	<b>446,000</b>	<b>105,000</b>
<b>Amount recognised under liabilities</b>	<b>9061</b>	<b>0</b>	<b>0</b>

**Foreclosed assets and assets received as payment for debts - Spain**

<b>GROSS AMOUNT</b>		<b>CURRENT PERIOD</b>	<b>PREVIOUS PERIOD</b>
<b>Foreclosed property and property received as payment for debts</b>	<b>9070</b>	<b>5,741,000</b>	<b>3,959,000</b>
<i>Of which: land</i>	<b>9071</b>	<i>199,000</i>	<i>107,000</i>
<b>Investments in real estate entities</b>	<b>9072</b>	<b>-</b>	<b>-</b>
<b>Total gross amount</b>	<b>9075</b>	<b>5,741,000</b>	<b>3,959,000</b>

<b>IMPAIRMENT LOSSES</b>		<b>CURRENT PERIOD</b>	<b>PREVIOUS PERIOD</b>
<b>Foreclosed property and property received as payment for debts</b>	<b>9080</b>	<b>(1,670,000)</b>	<b>(1,183,000)</b>
<i>Of which: land</i>	<b>9081</b>	<i>(93,000)</i>	<i>(44,000)</i>
<b>Investments in real estate entities</b>	<b>9082</b>	<b>-</b>	<b>-</b>
<b>Total asset impairment losses</b>	<b>9085</b>	<b>(1,670,000)</b>	<b>(1,183,000)</b>

<b>CARRYING AMOUNT</b>		<b>CURRENT PERIOD</b>	<b>PREVIOUS PERIOD</b>
<b>Foreclosed property and property received as payment for debts</b>	<b>9090</b>	<b>4,071,000</b>	<b>2,776,000</b>
<i>Of which: land</i>	<b>9091</b>	<i>106,000</i>	<i>63,000</i>
<b>Investments in real estate entities</b>	<b>9092</b>	<b>-</b>	<b>-</b>
<b>Total carrying amount</b>	<b>9095</b>	<b>4,071,000</b>	<b>2,776,000</b>

Comments: