

**SPANISH NATIONAL SECURITIES MARKET COMMISSION  
(COMISIÓN NACIONAL DEL MERCADO DE VALORES)**

Markets Section  
Edison, 4  
28006 MADRID

Madrid, 28 July 2015

Dear Sirs,

Pursuant to the provisions of article 82 of the Securities Market Act, we attach the following fact relating to Red Eléctrica Corporación, S.A.:

Within the framework of the process for the splitting of positions of Chairman of the Board of Directors and Chief Executive Officer (CEO) of Red Eléctrica Corporación, S.A., approved by the Extraordinary General Shareholders' Meeting held on 17 July 2015, the Board of Directors, at its meeting held today 28 July 2015, has appointed Mr. Juan Francisco Lasala Bernad as Chief Executive Officer (CEO) of the company.

Yours faithfully,

Signed: Rafael García de Diego Barber  
Secretary General and Secretary to the Board of Directors