



To the National Securities Market Commission

Pursuant to article 17 of Regulation (EU) No. 596/2014 on market abuse and Article 228 of the restated text of the Securities Market Law and concordant provisions thereof, Enagás, S.A. ("Enagás" or the "Company") hereby informs of the following privileged information:

Subject: Agreement for the acquisition of outstanding shares of Tallgrass Energy, LP and its subsequent delisting

Madrid, 17 of December 2019.

Dear Sirs:

The Company, through certain affiliates indirectly owned by Enagás, Blackstone Infrastructure Partners, GIC (a Singapore Sovereign Wealth Fund), NPS and USS (collectively, the "Sponsors"), have entered [today/yesterday], among other documents, into a merger agreement with Tallgrass Energy, LP ("Tallgrass") (the "Agreement"), whereby the Sponsors will indirectly acquire all the outstanding Class A shares of Tallgrass not already held by the Sponsors (the "Transaction").

Closing of the Transaction is subject to the approval by Tallgrass' shareholders general meeting, certain approvals by U.S. regulatory entities and other customary conditions in transactions of this type. Upon closing of the Transaction, expected in 2020, Tallgrass' shares will cease to be publicly traded.

The Transaction, once all conditions precedent are fulfilled, will represent an investment for Enagás of 836 million dollars, which will allow to increase its indirect stake in Tallgrass share capital from the current 12.6% to approximately 30%.

This Transaction strengthens Enagás' position in the United States, a market which presents the highest growth opportunities in the midstream infrastructures sector worldwide and a key factor in the Company's international expansion. Tallgrass has a portfolio of future projects to which Enagás already contributes its expertise in developing, operating and monitoring gas infrastructures.

In addition, the Transaction represents a growth opportunity for Enagás with a risk profile in line with the Company's strategy. Tallgrass has a broad and diversified customer base and take-or-pay contracts, which allows for certainty to the Company's long-term cash flows.

Enagás' shareholding increase in Tallgrass strengthens its commitment and strategic agreement with its partners, Blackstone and GIC, which are two of the world's leading infrastructure investors with a recognized track record in the infrastructure industry and a strong presence in the United States.

Enagás, together with the rest of Sponsors, through their representatives in the Board of Directors of Tallgrass are involved in both operational and financial decision-making processes.

Investor Relations Direction

investors@enagas.es
Tel.: +34.91709.93.30
www.enagas.es