



PESCANOVA S.A.

Notice of Partial Issue Repurchase and Cancellation

On May 24, 2011, a partial repurchase of the Convertible Bonds Issue of Pescanova S.A. of 110,000,000 euros, 6.75 per cent, due 2015 (with ISIN XS0482733945 and Common Code 048273394) took place. The nominal amount repurchased by the Issuer is 27,100,000 Euro. Afterwards, such nominal amount was cancelled from the Clearing System on June 9, 2011.

The outstanding nominal amount after this partial cancellation is 82,900,000 Euro.

Madrid, on June 16, 2011.- PESCANOVA, S.A.