

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 11 October 2017 it purchased 126,889 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
83,549	London	€6.125	€6.25
43,340	Madrid	€6.834	€6.955

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 72,114,991 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,060,873,752 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

12 October 2017

Schedule of Purchases

Shares purchased: 126,889

Date of purchases: 11/10/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1500	613.5	08:06:40	LSE
810	612.5	08:11:57	LSE
1000	613	08:15:32	LSE
664	613	08:15:32	LSE
1000	614	08:23:12	LSE
810	614	08:23:12	LSE
1000	614	08:31:32	LSE
727	614	08:31:32	LSE
1500	615	08:40:02	LSE
255	615	08:40:02	LSE
1915	616.5	08:50:15	LSE
1500	616.5	08:59:37	LSE
1480	617	09:07:38	LSE
866	617	09:17:23	LSE
1069	617	09:17:23	LSE
1000	618.5	09:29:21	LSE
850	618.5	09:29:21	LSE
1785	618	09:41:58	LSE
147	618	09:41:58	LSE
1500	617.5	09:55:19	LSE
200	617.5	10:06:19	LSE
1500	617.5	10:06:19	LSE
131	617.5	10:06:19	LSE
2142	617.5	10:21:09	LSE
1500	616.5	10:35:43	LSE
500	615	10:49:00	LSE
1481	615	10:49:00	LSE
1500	616.5	11:04:34	LSE
381	616.5	11:04:34	LSE
170	616.5	11:04:34	LSE
2000	618	11:23:35	LSE
500	619.5	11:44:20	LSE
500	619.5	11:44:20	LSE
500	619.5	11:44:20	LSE
500	619.5	11:44:20	LSE
36	619.5	11:44:20	LSE
1500	619	12:02:40	LSE
1500	620.5	12:14:53	LSE
658	622	12:29:09	LSE
912	622	12:29:09	LSE

433	622	12:29:09	LSE
2031	620.5	12:48:10	LSE
23	622.5	13:08:20	LSE
488	622.5	13:08:20	LSE
1287	622.5	13:08:20	LSE
1904	623	13:22:34	LSE
1874	621	13:37:12	LSE
2300	621.5	13:56:36	LSE
79	621.5	13:56:36	LSE
1500	622	14:11:31	LSE
465	622	14:11:31	LSE
1947	621.5	14:26:19	LSE
1000	621.5	14:37:50	LSE
279	621.5	14:37:50	LSE
1500	621	14:41:37	LSE
16	621	14:50:24	LSE
1000	621	14:50:24	LSE
1066	621	14:50:24	LSE
409	621.5	15:02:32	LSE
1981	621.5	15:02:36	LSE
256	621.5	15:02:36	LSE
1000	621.5	15:16:19	LSE
1000	621.5	15:16:19	LSE
91	621.5	15:16:19	LSE
1875	621.5	15:21:28	LSE
71	621.5	15:21:28	LSE
1500	620.5	15:31:32	LSE
1000	621	15:38:50	LSE
1309	621.5	15:41:33	LSE
765	621.5	15:41:33	LSE
1500	622.5	15:51:06	LSE
308	624.5	15:57:01	LSE
500	624.5	15:57:01	LSE
500	624.5	15:57:01	LSE
768	624.5	15:57:01	LSE
2238	624.5	16:04:52	LSE
1000	624.5	16:11:11	LSE
188	624.5	16:14:21	LSE
497	624.5	16:14:21	LSE
595	624.5	16:14:21	LSE
17	624.5	16:14:21	LSE
485	624.5	16:14:21	LSE
202	624.5	16:14:21	LSE
148	625	16:19:43	LSE
63	625	16:19:43	LSE
1000	625	16:19:43	LSE
734	625	16:19:43	LSE
1253	624.5	16:29:00	LSE

500	624.5	16:29:04	LSE
115	624.5	16:29:04	LSE
1000	624.5	16:29:04	LSE
487	6.834	08:02:41	Bolsa de Madrid
634	6.841	08:08:00	Bolsa de Madrid
560	6.838	08:11:14	Bolsa de Madrid
640	6.854	08:16:52	Bolsa de Madrid
590	6.848	08:19:11	Bolsa de Madrid
561	6.848	08:24:20	Bolsa de Madrid
62	6.85	08:28:49	Bolsa de Madrid
205	6.85	08:28:49	Bolsa de Madrid
275	6.85	08:28:49	Bolsa de Madrid
484	6.854	08:33:36	Bolsa de Madrid
527	6.874	08:37:53	Bolsa de Madrid
527	6.883	08:43:10	Bolsa de Madrid
533	6.88	08:49:13	Bolsa de Madrid
562	6.879	08:54:43	Bolsa de Madrid
531	6.878	09:00:10	Bolsa de Madrid
524	6.881	09:06:13	Bolsa de Madrid
143	6.883	09:12:32	Bolsa de Madrid
217	6.883	09:12:32	Bolsa de Madrid
164	6.883	09:12:32	Bolsa de Madrid
372	6.89	09:20:22	Bolsa de Madrid
512	6.893	09:23:46	Bolsa de Madrid
600	6.896	09:35:20	Bolsa de Madrid
509	6.89	09:38:45	Bolsa de Madrid
99	6.897	09:44:11	Bolsa de Madrid
412	6.897	09:44:11	Bolsa de Madrid
505	6.901	09:51:29	Bolsa de Madrid
472	6.895	09:56:53	Bolsa de Madrid
81	6.895	09:56:53	Bolsa de Madrid

438	6.894	10:04:26	Bolsa de Madrid
70	6.894	10:04:26	Bolsa de Madrid
496	6.885	10:09:14	Bolsa de Madrid
510	6.891	10:17:34	Bolsa de Madrid
502	6.885	10:26:03	Bolsa de Madrid
510	6.882	10:31:15	Bolsa de Madrid
500	6.882	10:38:27	Bolsa de Madrid
400	6.879	10:45:01	Bolsa de Madrid
100	6.879	10:45:01	Bolsa de Madrid
532	6.881	10:45:01	Bolsa de Madrid
480	6.879	11:02:55	Bolsa de Madrid
223	6.879	11:02:55	Bolsa de Madrid
795	6.893	11:13:05	Bolsa de Madrid
585	6.895	11:13:05	Bolsa de Madrid
571	6.909	11:31:27	Bolsa de Madrid
591	6.92	11:42:40	Bolsa de Madrid
400	6.909	11:49:47	Bolsa de Madrid
102	6.909	11:49:47	Bolsa de Madrid
616	6.912	11:49:47	Bolsa de Madrid
502	6.903	12:06:46	Bolsa de Madrid
369	6.92	12:16:17	Bolsa de Madrid
509	6.924	12:21:42	Bolsa de Madrid
515	6.943	12:32:23	Bolsa de Madrid
160	6.943	12:32:23	Bolsa de Madrid
504	6.927	12:42:39	Bolsa de Madrid
558	6.93	12:42:39	Bolsa de Madrid
508	6.919	12:58:55	Bolsa de Madrid
557	6.942	13:10:07	Bolsa de Madrid
558	6.943	13:10:07	Bolsa de Madrid
515	6.932	13:33:15	Bolsa de Madrid

157	6.93	13:41:34	Bolsa de Madrid
30	6.93	13:41:34	Bolsa de Madrid
341	6.93	13:41:34	Bolsa de Madrid
678	6.93	13:57:46	Bolsa de Madrid
12	6.93	13:57:46	Bolsa de Madrid
284	6.935	14:11:34	Bolsa de Madrid
91	6.935	14:11:34	Bolsa de Madrid
525	6.935	14:11:34	Bolsa de Madrid
530	6.935	14:20:00	Bolsa de Madrid
569	6.924	14:26:40	Bolsa de Madrid
254	6.924	14:30:56	Bolsa de Madrid
258	6.924	14:30:56	Bolsa de Madrid
530	6.925	14:30:56	Bolsa de Madrid
520	6.921	14:41:15	Bolsa de Madrid
597	6.917	14:50:29	Bolsa de Madrid
508	6.921	14:54:08	Bolsa de Madrid
513	6.927	14:59:31	Bolsa de Madrid
519	6.924	15:04:32	Bolsa de Madrid
400	6.921	15:16:19	Bolsa de Madrid
519	6.922	15:16:19	Bolsa de Madrid
100	6.921	15:16:19	Bolsa de Madrid
59	6.921	15:16:19	Bolsa de Madrid
511	6.92	15:23:06	Bolsa de Madrid
500	6.911	15:24:22	Bolsa de Madrid
507	6.909	15:28:47	Bolsa de Madrid
420	6.915	15:35:16	Bolsa de Madrid
85	6.915	15:35:16	Bolsa de Madrid
840	6.925	15:47:17	Bolsa de Madrid
612	6.924	15:47:18	Bolsa de Madrid
42	6.924	15:47:18	Bolsa de Madrid

605	6.936	15:53:13	Bolsa de Madrid
100	6.946	15:57:43	Bolsa de Madrid
400	6.946	15:57:43	Bolsa de Madrid
13	6.946	15:57:43	Bolsa de Madrid
514	6.948	16:02:21	Bolsa de Madrid
541	6.951	16:05:44	Bolsa de Madrid
510	6.955	16:08:44	Bolsa de Madrid
300	6.954	16:17:30	Bolsa de Madrid
360	6.954	16:18:02	Bolsa de Madrid
760	6.953	16:21:46	Bolsa de Madrid
696	6.951	16:21:53	Bolsa de Madrid
519	6.955	16:23:46	Bolsa de Madrid
521	6.951	16:27:02	Bolsa de Madrid
526	6.952	16:28:36	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	619.75	83,549
Bolsa de Madrid	6.9081	43,340