

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 25 March 2019, under registry number 276399, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **9 July** and **15 July 2019**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
09/07/2019	LAR.MC	Purchase	XMAD	21,600	7.2030
10/07/2019	LAR.MC	Purchase	XMAD	33,830	7.1637
11/07/2019	LAR.MC	Purchase	XMAD	34,704	7.1320
12/07/2019	LAR.MC	Purchase	XMAD	28,415	7.2482
15/07/2019	LAR.MC	Purchase	XMAD	26,446	7.2094

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 16 July 2019.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **9 July** and **15 July 2019**.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
09/07/2019	LAR.MC	Purchase	XMAD	285	7.1900	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	277	7.1900	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	38	7.1900	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	1,000	7.1900	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	824	7.1900	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	330	7.1900	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	10	7.1900	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	836	7.1900	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	1,968	7.2000	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	52	7.2000	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	66	7.2000	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	159	7.2000	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	653	7.2000	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	678	7.2000	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	1,896	7.2000	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	205	7.2000	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	475	7.2000	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	331	7.2000	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	1,185	7.2200	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	2,100	7.2200	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	25	7.2200	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	19	7.2200	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	1,043	7.2200	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	70	7.2200	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	558	7.2200	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	517	7.2000	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	1,043	7.2000	JB Capital Markets, S.V. S.A.U
09/07/2019	LAR.MC	Purchase	XMAD	4,957	7.2000	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	1,000	7.1900	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	1,302	7.1900	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	1,838	7.1900	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	67	7.1600	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	503	7.1600	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	419	7.1600	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	1,011	7.1600	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	23,695	7.1600	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	1	7.1600	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
10/07/2019	LAR.MC	Purchase	XMAD	566	7.1600	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	535	7.1600	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	1	7.1600	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	4	7.1600	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	198	7.1600	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	64	7.1600	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	375	7.1600	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	375	7.1600	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	446	7.1600	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	730	7.1600	JB Capital Markets, S.V. S.A.U
10/07/2019	LAR.MC	Purchase	XMAD	700	7.1600	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	947	7.1600	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	419	7.1600	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	634	7.1600	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	1,704	7.1600	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	184	7.1400	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	131	7.1400	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	685	7.1400	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	2,000	7.1200	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	564	7.1200	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	169	7.1200	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	435	7.1200	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	156	7.1200	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	137	7.1200	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	539	7.1200	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	19,980	7.1300	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	20	7.1300	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	5,000	7.1300	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	155	7.1200	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	435	7.1200	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	86	7.1200	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	86	7.1200	JB Capital Markets, S.V. S.A.U
11/07/2019	LAR.MC	Purchase	XMAD	238	7.1200	JB Capital Markets, S.V. S.A.U
12/07/2019	LAR.MC	Purchase	XMAD	243	7.2700	JB Capital Markets, S.V. S.A.U
12/07/2019	LAR.MC	Purchase	XMAD	757	7.2700	JB Capital Markets, S.V. S.A.U
12/07/2019	LAR.MC	Purchase	XMAD	25,000	7.2500	JB Capital Markets, S.V. S.A.U
12/07/2019	LAR.MC	Purchase	XMAD	240	7.2200	JB Capital Markets, S.V. S.A.U
12/07/2019	LAR.MC	Purchase	XMAD	1,488	7.2200	JB Capital Markets, S.V. S.A.U
12/07/2019	LAR.MC	Purchase	XMAD	5	7.2200	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
15/07/2019	LAR.MC	Purchase	XMAD	100	7.2000	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	100	7.2000	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	100	7.2000	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	100	7.2000	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	406	7.1500	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	623	7.2000	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	695	7.2000	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	18	7.2000	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	234	7.2000	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	496	7.2100	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	67	7.2100	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	46	7.2100	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	1,000	7.2100	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	391	7.2100	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	1,360	7.2200	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	4,667	7.2200	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	333	7.2200	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	24	7.2100	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	111	7.2100	JB Capital Markets, S.V. S.A.U
15/07/2019	LAR.MC	Purchase	XMAD	5	7.2100	JB Capital Markets, S.V. S.A.U