



BNP Paribas Arbitrage Issuance B.V.

**EMISIONES DE WARRANTS CON
VENCIMIENTO 16/03/07
IMPORTES DE LIQUIDACIÓN**

El presente documento recoge los **Importes de Liquidación** pagaderos a los tenedores de los Warrants emitidos por BNP Paribas Arbitrage Issuance B.V. que se detallan a continuación ordenados de forma ascendente por su correspondiente código SIBE, así como los **Precios de Liquidación** y **Tipos de Cambio Aplicables** utilizados para su cálculo, tal y como se detalla en las Condiciones Finales.



	SIBE	ISIN	Tamaño Emisión	Tipo	Activo Subyacente	Precio de Ejercicio	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación
1	76935	NL0000644243	1,000,000	PUT	Banco Bilbao Vizcaya Argentaria SA	EUR 15.00	1	1	20/07/06	01/08/06	16/03/07	21/03/07	17.68	1	0.00
2	76936	NL0000644250	1,000,000	PUT	Banco Bilbao Vizcaya Argentaria SA	EUR 16.50	1	1	20/07/06	01/08/06	16/03/07	21/03/07	17.68	1	0.00
3	76937	NL0000644268	1,000,000	CALL	Banco Bilbao Vizcaya Argentaria SA	EUR 16.50	1	1	20/07/06	01/08/06	16/03/07	21/03/07	17.68	1	1.18
4	76938	NL0000644276	1,000,000	CALL	Banco Bilbao Vizcaya Argentaria SA	EUR 18.00	1	1	20/07/06	01/08/06	16/03/07	21/03/07	17.68	1	0.00
5	76939	NL0000644284	1,000,000	CALL	Banco Bilbao Vizcaya Argentaria SA	EUR 19.00	1	1	20/07/06	01/08/06	16/03/07	21/03/07	17.68	1	0.00
6	76940	NL0000644193	1,000,000	PUT	Banco Santander Central Hispano SA - BSCH	EUR 10.50	1	1	20/07/06	01/08/06	16/03/07	21/03/07	13.09	1	0.00
7	76941	NL0000644201	1,000,000	PUT	Banco Santander Central Hispano SA - BSCH	EUR 11.50	1	1	20/07/06	01/08/06	16/03/07	21/03/07	13.09	1	0.00
8	76942	NL0000644219	1,000,000	CALL	Banco Santander Central Hispano SA - BSCH	EUR 11.50	1	1	20/07/06	01/08/06	16/03/07	21/03/07	13.09	1	1.59
9	76943	NL0000644227	1,000,000	CALL	Banco Santander Central Hispano SA - BSCH	EUR 12.50	1	1	20/07/06	01/08/06	16/03/07	21/03/07	13.09	1	0.59
10	76944	NL0000644235	1,000,000	CALL	Banco Santander Central Hispano SA - BSCH	EUR 13.50	1	1	20/07/06	01/08/06	16/03/07	21/03/07	13.09	1	0.00
11	76945	NL0000644342	1,000,000	PUT	Endesa SA	EUR 22.00	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	38.31	1	0.00
12	76946	NL0000644359	1,000,000	PUT	Endesa SA	EUR 25.00	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	38.31	1	0.00
13	76947	NL0000644367	1,000,000	CALL	Endesa SA	EUR 25.00	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	38.31	1	6.66
14	76948	NL0000644375	1,000,000	CALL	Endesa SA	EUR 27.00	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	38.31	1	5.66
15	76949	NL0000644383	1,000,000	CALL	Endesa SA	EUR 29.00	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	38.31	1	4.66
16	76950	NL0000644391	750,000	PUT	Iberdrola SA	EUR 24.00	1	1	20/07/06	01/08/06	16/03/07	21/03/07	33.44	1	0.00
17	76951	NL0000644409	750,000	PUT	Iberdrola SA	EUR 26.00	1	1	20/07/06	01/08/06	16/03/07	21/03/07	33.44	1	0.00
18	76952	NL0000644417	750,000	CALL	Iberdrola SA	EUR 26.00	1	1	20/07/06	01/08/06	16/03/07	21/03/07	33.44	1	7.44
19	76953	NL0000644425	750,000	CALL	Iberdrola SA	EUR 28.00	1	1	20/07/06	01/08/06	16/03/07	21/03/07	33.44	1	5.44
20	76954	NL0000644433	750,000	CALL	Iberdrola SA	EUR 30.00	1	1	20/07/06	01/08/06	16/03/07	21/03/07	33.44	1	3.44
21	76955	NL0000644441	1,000,000	PUT	Industria de Diseño Textil SA (Inditex SA)	EUR 28.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	44.30	1	0.00

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22	76956	NL0000644458	1,000,000	PUT	Industria de Diseño Textil SA (Inditex SA)	EUR 32.00	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	44.30	1	0.00
23	76957	NL0000644466	1,000,000	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 32.00	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	44.30	1	6.15
24	76958	NL0000644474	1,000,000	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 35.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	44.30	1	4.40
25	76959	NL0000644482	1,000,000	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 38.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	44.30	1	2.90
26	76960	NL0000644292	1,000,000	PUT	Repsol YPF	EUR 20.00	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	24.16	1	0.00
27	76961	NL0000644300	1,000,000	PUT	Repsol YPF	EUR 22.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	24.16	1	0.00
28	76962	NL0000644318	1,000,000	CALL	Repsol YPF	EUR 22.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	24.16	1	0.83
29	76963	NL0000644326	1,000,000	CALL	Repsol YPF	EUR 24.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	24.16	1	0.00
30	76964	NL0000644334	1,000,000	CALL	Repsol YPF	EUR 26.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	24.16	1	0.00
31	76965	NL0000644144	1,000,000	PUT	Telefonica SA	EUR 12.00	1	1	20/07/06	01/08/06	16/03/07	21/03/07	15.72	1	0.00
32	76966	NL0000644151	1,000,000	PUT	Telefonica SA	EUR 13.00	1	1	20/07/06	01/08/06	16/03/07	21/03/07	15.72	1	0.00
33	76967	NL0000644169	1,000,000	CALL	Telefonica SA	EUR 13.00	1	1	20/07/06	01/08/06	16/03/07	21/03/07	15.72	1	2.72
34	76968	NL0000644177	1,000,000	CALL	Telefonica SA	EUR 14.00	1	1	20/07/06	01/08/06	16/03/07	21/03/07	15.72	1	1.72
35	76969	NL0000644185	1,000,000	CALL	Telefonica SA	EUR 15.00	1	1	20/07/06	01/08/06	16/03/07	21/03/07	15.72	1	0.72
36	76970	NL0000644599	1,000,000	PUT	Deutsche Telekom AG	EUR 11.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	12.45	1	0.00
37	76971	NL0000644607	1,000,000	PUT	Deutsche Telekom AG	EUR 12.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	12.45	1	0.03
38	76972	NL0000644615	1,000,000	CALL	Deutsche Telekom AG	EUR 12.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	12.45	1	0.00
39	76973	NL0000644623	1,000,000	CALL	Deutsche Telekom AG	EUR 13.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	12.45	1	0.00
40	76974	NL0000644631	1,000,000	CALL	Deutsche Telekom AG	EUR 14.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	12.45	1	0.00
41	76975	NL0000644540	1,000,000	PUT	France Telecom	EUR 15.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	19.39	1	0.00
42	76976	NL0000644557	1,000,000	PUT	France Telecom	EUR 17.00	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	19.39	1	0.00

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43	76977	NL0000644565	1,000,000	CALL	France Telecom	EUR 17.00	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	19.39	1	1.20
44	76978	NL0000644573	1,000,000	CALL	France Telecom	EUR 18.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	19.39	1	0.45
45	76979	NL0000644581	1,000,000	CALL	France Telecom	EUR 20.00	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	19.39	1	0.00
46	76980	NL0000644649	1,000,000	PUT	Microsoft Corp	USD 20.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	27.33	1.3325	0.00
47	76981	NL0000644656	1,000,000	PUT	Microsoft Corp	USD 23.00	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	27.33	1.3325	0.00
48	76982	NL0000644664	1,000,000	CALL	Microsoft Corp	USD 23.00	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	27.33	1.3325	1.62
49	76983	NL0000644672	1,000,000	CALL	Microsoft Corp	USD 25.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	27.33	1.3325	0.69
50	76984	NL0000644680	1,000,000	CALL	Microsoft Corp	USD 28.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	27.33	1.3325	0.00
51	76985	NL0000644490	1,000,000	PUT	Nokia Oyj	EUR 14.00	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	16.41	1	0.00
52	76986	NL0000644508	1,000,000	PUT	Nokia Oyj	EUR 15.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	16.41	1	0.00
53	76987	NL0000644516	1,000,000	CALL	Nokia Oyj	EUR 15.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	16.41	1	0.46
54	76988	NL0000644524	1,000,000	CALL	Nokia Oyj	EUR 17.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	16.41	1	0.00
55	76989	NL0000644532	1,000,000	CALL	Nokia Oyj	EUR 19.50	2	0.5	20/07/06	01/08/06	16/03/07	21/03/07	16.41	1	0.00
56	76990	NL0000644698	1,500,000	PUT	IBEX 35 Index	EUR 10,500	1000	0.001	20/07/06	01/08/06	16/03/07	21/03/07	13,988.70	1	0.00
57	76991	NL0000644706	1,500,000	PUT	IBEX 35 Index	EUR 11,000	1000	0.001	20/07/06	01/08/06	16/03/07	21/03/07	13,988.70	1	0.00
58	76992	NL0000644714	1,500,000	PUT	IBEX 35 Index	EUR 11,500	1000	0.001	20/07/06	01/08/06	16/03/07	21/03/07	13,988.70	1	0.00
59	76993	NL0000644722	1,500,000	CALL	IBEX 35 Index	EUR 11,500	1000	0.001	20/07/06	01/08/06	16/03/07	21/03/07	13,988.70	1	2.49
60	76994	NL0000644730	1,500,000	PUT	IBEX 35 Index	EUR 12,000	1000	0.001	20/07/06	01/08/06	16/03/07	21/03/07	13,988.70	1	0.00
61	76995	NL0000644748	1,500,000	CALL	IBEX 35 Index	EUR 12,000	1000	0.001	20/07/06	01/08/06	16/03/07	21/03/07	13,988.70	1	1.99
62	76996	NL0000644755	1,500,000	PUT	IBEX 35 Index	EUR 12,500	1000	0.001	20/07/06	01/08/06	16/03/07	21/03/07	13,988.70	1	0.00
63	76997	NL0000644763	1,500,000	CALL	IBEX 35 Index	EUR 12,500	1000	0.001	20/07/06	01/08/06	16/03/07	21/03/07	13,988.70	1	1.49

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64	76998	NL0000644771	1,500,000	CALL	IBEX 35 Index	EUR 13,000	1000	0.001	20/07/06	01/08/06	16/03/07	21/03/07	13,988.70	1	0.99
65	76999	NL0000644789	1,500,000	CALL	IBEX 35 Index	EUR 13,500	1000	0.001	20/07/06	01/08/06	16/03/07	21/03/07	13,988.70	1	0.49
66	77000	NL0000644797	1,000,000	PUT	DJ Euro STOXX 50 Index	EUR 3,250	200	0.005	20/07/06	01/08/06	16/03/07	21/03/07	3,974.34	1	0.00
67	77001	NL0000644805	1,000,000	PUT	DJ Euro STOXX 50 Index	EUR 3,750	200	0.005	20/07/06	01/08/06	16/03/07	21/03/07	3,974.34	1	0.00
68	77002	NL0000644813	1,000,000	CALL	DJ Euro STOXX 50 Index	EUR 3,750	200	0.005	20/07/06	01/08/06	16/03/07	21/03/07	3,974.34	1	1.12
69	77003	NL0000644821	1,000,000	CALL	DJ Euro STOXX 50 Index	EUR 4,000	200	0.005	20/07/06	01/08/06	16/03/07	21/03/07	3,974.34	1	0.00
70	77004	NL0000644839	1,000,000	CALL	DJ Euro STOXX 50 Index	EUR 4,250	200	0.005	20/07/06	01/08/06	16/03/07	21/03/07	3,974.34	1	0.00
71	77005	NL0000644847	750,000	PUT	Nikkei 225 Index	JPY 13,750	10	0.1	20/07/06	01/08/06	16/03/07	21/03/07	16,744.15	155.62	0.00
72	77006	NL0000644854	750,000	PUT	Nikkei 225 Index	JPY 15,000	10	0.1	20/07/06	01/08/06	16/03/07	21/03/07	16,744.15	155.62	0.00
73	77007	NL0000644862	750,000	CALL	Nikkei 225 Index	JPY 15,000	10	0.1	20/07/06	01/08/06	16/03/07	21/03/07	16,744.15	155.62	1.12
74	77008	NL0000644870	750,000	CALL	Nikkei 225 Index	JPY 16,500	10	0.1	20/07/06	01/08/06	16/03/07	21/03/07	16,744.15	155.62	0.16
75	77009	NL0000644888	750,000	CALL	Nikkei 225 Index	JPY 17,500	10	0.1	20/07/06	01/08/06	16/03/07	21/03/07	16,744.15	155.62	0.00
76	77010	NL0000644896	750,000	PUT	Standard & Poors' 500 Index	USD 1,150	100	0.01	20/07/06	01/08/06	16/03/07	21/03/07	1,386.95	1.3325	0.00
77	77011	NL0000644904	750,000	PUT	Standard & Poors' 500 Index	USD 1,250	100	0.01	20/07/06	01/08/06	16/03/07	21/03/07	1,386.95	1.3325	0.00
78	77012	NL0000644912	750,000	CALL	Standard & Poors' 500 Index	USD 1,250	100	0.01	20/07/06	01/08/06	16/03/07	21/03/07	1,386.95	1.3325	1.03
79	77013	NL0000644920	750,000	CALL	Standard & Poors' 500 Index	USD 1,350	100	0.01	20/07/06	01/08/06	16/03/07	21/03/07	1,386.95	1.3325	0.28
80	77014	NL0000644938	750,000	CALL	Standard & Poors' 500 Index	USD 1,400	100	0.01	20/07/06	01/08/06	16/03/07	21/03/07	1,386.95	1.3325	0.00
81	77015	NL0000644946	750,000	PUT	Tipo de Cambio EUR/USD expresado en número de dólares por euro	USD 1.24	0.1	10	20/07/06	01/08/06	16/03/07	21/03/07	1.3325	1.3325	0.00
82	77016	NL0000644953	750,000	PUT	Tipo de Cambio EUR/USD expresado en número de dólares por euro	USD 1.28	0.1	10	20/07/06	01/08/06	16/03/07	21/03/07	1.3325	1.3325	0.00
83	77017	NL0000644961	750,000	CALL	Tipo de Cambio EUR/USD expresado en número de dólares por euro	USD 1.28	0.1	10	20/07/06	01/08/06	16/03/07	21/03/07	1.3325	1.3325	0.39
84	77018	NL0000644979	750,000	CALL	Tipo de Cambio EUR/USD expresado en número de dólares por euro	USD 1.30	0.1	10	20/07/06	01/08/06	16/03/07	21/03/07	1.3325	1.3325	0.24

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85	77019	NL0000644987	750,000	CALL	Tipo de Cambio EUR/USD expresado en número de dólares por euro	USD 1.34	0.1	10	20/07/06	01/08/06	16/03/07	21/03/07	1.3325	1.3325	0.00
86	77025	NL0000644995	500,000	PUT	ORO	USD 575.00	50	0.02	20/07/06	01/08/06	16/03/07	21/03/07	653.20	1.3325	0.00
87	77026	NL0000645000	500,000	PUT	ORO	USD 625.00	50	0.02	20/07/06	01/08/06	16/03/07	21/03/07	653.20	1.3325	0.00
88	77027	NL0000645018	500,000	CALL	ORO	USD 625.00	50	0.02	20/07/06	01/08/06	16/03/07	21/03/07	653.20	1.3325	0.42
89	77028	NL0000645026	500,000	CALL	ORO	USD 675.00	50	0.02	20/07/06	01/08/06	16/03/07	21/03/07	653.20	1.3325	0.00
90	77029	NL0000645034	500,000	CALL	ORO	USD 700.00	50	0.02	20/07/06	01/08/06	16/03/07	21/03/07	653.20	1.3325	0.00
91	78026	NL0000653632	1,500,000	PUT	Telefonica SA	EUR 14.00	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	15.72	1	0.00
92	78027	NL0000653640	1,500,000	CALL	Telefonica SA	EUR 14.50	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	15.72	1	0.61
93	78028	NL0000653657	1,500,000	CALL	Telefonica SA	EUR 15.50	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	15.72	1	0.11
94	78034	NL0000653715	1,500,000	PUT	Banco Santander Central Hispano SA - BSCH	EUR 12.50	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	13.09	1	0.00
95	78035	NL0000653723	1,500,000	CALL	Banco Santander Central Hispano SA - BSCH	EUR 14.50	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	13.09	1	0.00
96	78042	NL0000653798	1,500,000	PUT	Banco Bilbao Vizcaya Argentaria SA	EUR 19.00	4	0.25	25/10/06	14/11/06	16/03/07	21/03/07	17.68	1	0.33
97	78043	NL0000653806	1,500,000	CALL	Banco Bilbao Vizcaya Argentaria SA	EUR 20.00	4	0.25	25/10/06	14/11/06	16/03/07	21/03/07	17.68	1	0.00
98	78044	NL0000653814	1,500,000	CALL	Banco Bilbao Vizcaya Argentaria SA	EUR 21.00	4	0.25	25/10/06	14/11/06	16/03/07	21/03/07	17.68	1	0.00
99	78051	NL0000653889	1,000,000	PUT	Endesa SA	EUR 33.00	5	0.2	25/10/06	14/11/06	16/03/07	21/03/07	38.31	1	0.00
100	78052	NL0000653897	1,000,000	CALL	Endesa SA	EUR 35.00	5	0.2	25/10/06	14/11/06	16/03/07	21/03/07	38.31	1	0.66
101	78053	NL0000653905	1,000,000	CALL	Endesa SA	EUR 37.00	5	0.2	25/10/06	14/11/06	16/03/07	21/03/07	38.31	1	0.26
102	78054	NL0000653913	1,000,000	CALL	Endesa SA	EUR 39.00	5	0.2	25/10/06	14/11/06	16/03/07	21/03/07	38.31	1	0.00
103	78062	NL0000653996	1,000,000	PUT	Repsol YPF	EUR 25.00	5	0.2	25/10/06	14/11/06	16/03/07	21/03/07	24.16	1	0.17
104	78063	NL0000654002	1,000,000	CALL	Repsol YPF	EUR 28.00	5	0.2	25/10/06	14/11/06	16/03/07	21/03/07	24.16	1	0.00
105	78064	NL0000654010	1,000,000	CALL	Repsol YPF	EUR 30.00	5	0.2	25/10/06	14/11/06	16/03/07	21/03/07	24.16	1	0.00

	SIBE	ISIN	Tamaño Emisión	Tipo	Activo Subyacente	Precio de Ejercicio	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación
106	78071	NL0000654085	1,000,000	PUT	Iberdrola SA	EUR 33.00	5	0.2	25/10/06	14/11/06	16/03/07	21/03/07	33.44	1	0.00
107	78072	NL0000654093	1,000,000	CALL	Iberdrola SA	EUR 35.00	5	0.2	25/10/06	14/11/06	16/03/07	21/03/07	33.44	1	0.00
108	78073	NL0000654101	1,000,000	CALL	Iberdrola SA	EUR 37.00	5	0.2	25/10/06	14/11/06	16/03/07	21/03/07	33.44	1	0.00
109	78074	NL0000654119	1,000,000	CALL	Iberdrola SA	EUR 39.00	5	0.2	25/10/06	14/11/06	16/03/07	21/03/07	33.44	1	0.00
110	78075	NL0000654127	1,000,000	CALL	Iberdrola SA	EUR 41.00	5	0.2	25/10/06	14/11/06	16/03/07	21/03/07	33.44	1	0.00
111	78082	NL0000654192	750,000	PUT	Industria de Diseño Textil SA (Inditex SA)	EUR 37.00	5	0.2	25/10/06	14/11/06	16/03/07	21/03/07	44.30	1	0.00
112	78083	NL0000654200	750,000	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 40.00	5	0.2	25/10/06	14/11/06	16/03/07	21/03/07	44.30	1	0.86
113	78084	NL0000654218	750,000	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 42.00	5	0.2	25/10/06	14/11/06	16/03/07	21/03/07	44.30	1	0.46
114	78092	NL0000654291	750,000	PUT	Banco Popular Espanol SA	EUR 12.50	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	14.64	1	0.00
115	78093	NL0000654309	750,000	CALL	Banco Popular Espanol SA	EUR 13.50	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	14.64	1	0.57
116	78094	NL0000654317	750,000	CALL	Banco Popular Espanol SA	EUR 14.50	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	14.64	1	0.07
117	78113	NL0000654507	1,000,000	PUT	European Aeronautic Defence and Space Company NV - EADS	EUR 18.00	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	22.00	1	0.00
118	78114	NL0000654515	1,000,000	CALL	European Aeronautic Defence and Space Company NV - EADS	EUR 22.00	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	22.00	1	0.00
119	78115	NL0000654523	1,000,000	CALL	European Aeronautic Defence and Space Company NV - EADS	EUR 24.00	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	22.00	1	0.00
120	78116	NL0000654531	1,000,000	CALL	European Aeronautic Defence and Space Company NV - EADS	EUR 26.00	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	22.00	1	0.00
121	78125	NL0000654622	1,000,000	PUT	France Telecom	EUR 18.00	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	19.39	1	0.00
122	78126	NL0000654630	1,000,000	CALL	France Telecom	EUR 22.00	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	19.39	1	0.00
123	78136	NL0000654739	1,000,000	PUT	Microsoft Corp	USD 26.00	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	27.33	1.3325	0.00
124	78137	NL0000654747	1,000,000	CALL	Microsoft Corp	USD 30.00	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	27.33	1.3325	0.00
125	78138	NL0000654754	1,000,000	CALL	Microsoft Corp	USD 32.00	2	0.5	25/10/06	14/11/06	16/03/07	21/03/07	27.33	1.3325	0.00
126	78163	NL0000655009	1,500,000	PUT	IBEX 35 Index	EUR 13,000	1000	0.001	25/10/06	14/11/06	16/03/07	21/03/07	13,988.70	1	0.00



	SIBE	ISIN	Tamaño Emisión	Tipo	Activo Subyacente	Precio de Ejercicio	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación
127	78164	NL0000655017	1,500,000	CALL	IBEX 35 Index	EUR 14,000	1000	0.001	25/10/06	14/11/06	16/03/07	21/03/07	13,988.70	1	0.00
128	78165	NL0000655025	1,500,000	CALL	IBEX 35 Index	EUR 14,500	1000	0.001	25/10/06	14/11/06	16/03/07	21/03/07	13,988.70	1	0.00
129	78174	NL0000655116	1,000,000	PUT	DJ Euro STOXX 50 Index	EUR 3,850	200	0.005	25/10/06	14/11/06	16/03/07	21/03/07	3,974.34	1	0.00
130	78175	NL0000655124	1,000,000	CALL	DJ Euro STOXX 50 Index	EUR 4,100	200	0.005	25/10/06	14/11/06	16/03/07	21/03/07	3,974.34	1	0.00
131	78181	NL0000655181	1,000,000	PUT	Standard & Poors' 500 Index	USD 1,350	100	0.01	25/10/06	14/11/06	16/03/07	21/03/07	1,386.95	1.3325	0.00
132	78182	NL0000655199	1,000,000	CALL	Standard & Poors' 500 Index	USD 1,450	100	0.01	25/10/06	14/11/06	16/03/07	21/03/07	1,386.95	1.3325	0.00
133	78188	NL0000655256	1,000,000	PUT	Nikkei 225 Index	JPY 16,500	10	0.1	25/10/06	14/11/06	16/03/07	21/03/07	16,744.15	155.62	0.00
134	78189	NL0000655264	1,000,000	CALL	Nikkei 225 Index	JPY 18,500	10	0.1	25/10/06	14/11/06	16/03/07	21/03/07	16,744.15	155.62	0.00
135	78194	NL0000655314	1,000,000	CALL	Tipo de Cambio EUR/USD expresado en número de dólares por euro	USD 1.32	0.1	10	25/10/06	14/11/06	16/03/07	21/03/07	1.3325	1.3325	0.09
136	78203	NL0000655405	1,000,000	PUT	ORO	USD 550.00	50	0.02	25/10/06	14/11/06	16/03/07	21/03/07	653.20	1.3325	0.00



En Madrid, a 19 de Marzo de 2007

El Emisor: BNP Paribas Arbitrage Issuance B.V.

P.p.:

D^a: Maria Amparo Pérez Camino Pinto

D. Alberto Domínguez Fernández