C. N. M. V. Dirección General de Mercados e Inversores C/ Edison 4 Madrid

COMUNICACIÓN DE HECHO RELEVANTE

TDA 15 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS Actuaciones sobre las calificaciones de los bonos por parte de Moody's.

Titulización de Activos, Sociedad Gestora de Fondos de Titulización, S.A. comunica el siguiente Hecho Relevante:

- I. Respecto al fondo de referencia, adjuntamos nota de prensa publicada por Moody's, con fecha 11 de diciembre de 2017, donde se llevan a cabo las siguientes actuaciones:
 - Bono A2, confirmado como Aa2 (sf).
 - Bono B2, de A1 (sf) a Aa3 (sf).

En Madrid, a 12 de diciembre de 2017

Ramón Pérez Hernández Consejero Delegado



Rating Action: Moody's upgrades 73 tranches' ratings in 46 Spanish RMBS

Global Credit Research - 11 Dec 2017

London, 11 December 2017 -- Moody's Investors Service ("Moody's") has today upgraded the ratings of 73 notes and affirmed the ratings of 60 notes in 46 Spanish RMBS deals.

Please click on this link http://www.moodys.com/viewresearchdoc.aspx?docid=PBS_SF464407 for the List of Affected Credit Ratings. This list is an integral part of this Press Release and identifies each affected issuer.

Maximum achievable rating is Aa2(sf) for structured transactions in Spain, driven by Local Currency Ceiling (Aa2) of the country.

RATINGS RATIONALE

Please click on this link http://www.moodys.com/viewresearchdoc.aspx?docid=PBS_SF464407 for the List of Affected Credit Ratings. This list is an integral part of this Press Release and provides, for each of the credit ratings covered, Moody's disclosures on the following items:

•Key Rationale for Action and Constraining Factor(s)

Upgrades are prompted by an increase in the credit enhancement available for the affected tranches and in some cases due to a decrease of the key collateral assumptions, namely the portfolio Expected Loss (EL) and Milan CE.

Revision of Key Collateral Assumptions

As part of the rating action, Moody's reassessed its lifetime loss expectation for the portfolio reflecting the collateral performance to date.

Moody's updated the MILAN CE assumption based on updated loan by loan data on the underlying pools and also due to the Minimum Expected Loss Multiple, a floor defined in Moody's updated methodology for rating EMEA RMBS transactions.

Please refer to the List of Affected Credit Ratings to see new assumptions.

Increase in Available Credit Enhancement

The increase in the available credit enhancement may be explained by deleveraging (e.x. sequential amortization and/or non-amortizing reserve funds and/or trapping of excess spread) and, in some cases, driven by the replenishment of the Reserve Funds which were partially or fully drawn in prior payment dates.

Moody's assessed the exposure to the swap counterparties. Moody's analysis considered the risks of additional losses on the notes if they were to become unhedged following a swap counterparty default by using the CR Assessment as reference point for swap counterparties.

Please refer to the List of Affected Credit Ratings to see notes constrained by swap counterparty risk.

The principal methodology used in these ratings was "Moody's Approach to Rating RMBS Using the MILAN Framework" published in September 2017. Please see the Rating Methodologies page on www.moodys.com for a copy of this methodology.

The analysis undertaken by Moody's at the initial assignment of these ratings for RMBS securities may focus on aspects that become less relevant or typically remain unchanged during the surveillance stage. Please see Moody's Approach to Rating RMBS Using the MILAN Framework for further information on Moody's analysis at the initial rating assignment and the on-going surveillance in RMBS.

Factors that would lead to an upgrade or downgrade of the ratings:

Factors or circumstances that could lead to an upgrade of the ratings include (1) performance of the underlying

collateral that is better than Moody's expected, (2) deleveraging of the capital structure and (3) improvements in the credit quality of the transaction counterparties and (4) a decrease in sovereign risk.

Factors or circumstances that could lead to a downgrade of the ratings include (1) an increase in sovereign risk (2) performance of the underlying collateral that is worse than Moody's expected, (3) deterioration in the notes' available credit enhancement and (4) deterioration in the credit quality of the transaction counterparties.

REGULATORY DISCLOSURES

Please click on this link http://www.moodys.com/viewresearchdoc.aspx?docid=PBS_SF464407 for the List of Affected Credit Ratings. This list is an integral part of this Press Release and provides, for each of the credit ratings covered. Moody's disclosures on the following items:

· Releasing Office

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions of the disclosure form.

The analysis relies on an assessment of collateral characteristics to determine the collateral loss distribution, that is, the function that correlates to an assumption about the likelihood of occurrence to each level of possible losses in the collateral. As a second step, Moody's evaluates each possible collateral loss scenario using a model that replicates the relevant structural features to derive payments and therefore the ultimate potential losses for each rated instrument. The loss a rated instrument incurs in each collateral loss scenario, weighted by assumptions about the likelihood of events in that scenario occurring, results in the expected loss of the rated instrument.

Moody's quantitative analysis entails an evaluation of scenarios that stress factors contributing to sensitivity of ratings and take into account the likelihood of severe collateral losses or impaired cash flows. Moody's weights the impact on the rated instruments based on its assumptions of the likelihood of the events in such scenarios occurring.

For ratings issued on a program, series or category/class of debt, this announcement provides certain regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series or category/class of debt or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides certain regulatory disclosures in relation to the credit rating action on the support provider and in relation to each particular credit rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see the ratings tab on the issuer/entity page for the respective issuer on www.moodys.com.

For any affected securities or rated entities receiving direct credit support from the primary entity(ies) of this credit rating action, and whose ratings may change as a result of this credit rating action, the associated regulatory disclosures will be those of the guarantor entity. Exceptions to this approach exist for the following disclosures, if applicable to jurisdiction: Ancillary Services, Disclosure to rated entity, Disclosure from rated entity.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

The below contact information is provided for information purposes only. Please see the ratings tab of the issuer page at www.moodys.com, for each of the ratings covered, Moody's disclosures on the lead rating analyst and the Moody's legal entity that has issued the ratings.

The relevant office for each credit rating is identified in "Debt/deal box" on the Ratings tab in the Debt/Deal List section of each issuer/entity page of the website.

Please see www.moodys.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

Please see the ratings tab on the issuer/entity page on www.moodys.com for additional regulatory disclosures for each credit rating.

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List of Affected Credit Ratings - Moody's takes rating actions on multiple EMEA RMBS notes' ratings 11 December 2017 - Excel data

	rected Credit Ratings - Moody's takes rating ac		,															
Tranche ID	SIN Deal Name	Product Line	Asset Domicile	Boody E Deal ID	Tranche Name	Mosaya best number	Rating Curve	nt Rating SF Indicator	Current EL%	OR CE	Ray rationate for across / review pacement (like Press Reliesse text for details) Constraining	ng factor M	Behodology Assumptions	Prior Rating Action Date	Rating Analyst Load Analy		Person Approving the Credit Rating (PACR)	Releasing Office
Tranche ID 500096664 500091665 500082732	ESCIONARION HPOTERANSA XI, FTA	MRG - Plime	Spain	500021488		365225	Red .		0,20%	6,00%	Sufficient credit enhancement to maintain current rating on the affected nate.	9	FG - Consumer Assets (Secured)	16062016			Margaria, Michelangelo	Medid
500097445 500093732	ESCISSA47008 RPOTEBANSA XI, FTA ESCISTRINICIS TOA 15 - MIXTO, FTA	MSG - Plima	Spain	500021723	A A2 S0	361012	Ax2 Ax2 A1 Ax2	As2 (4) As2 (4) As2 (4) As2 (4)	0,80%	130%	Sufficient credit enhancement to maintain current rating on the affected note. Local Country	by Celling Si	FG - Consumer Assets (Secured)	1400.00% 3400.007	Tran Ngoc, Lam. Turbica Mar Tran Ngoc, Lam. Turbica Mar	rique, Maria rique, Maria	Margaria, Michelangelo Margaria, Michelangelo	Madrid
\$00090733 \$00096242	ESCUTTIONICIA IDA 15 - MIXTO, FTA ESCUTUROCOCO BANKINTER S, FTH	MRS - Plima MRS - Plima	Spain Spain	500021723 500022498		361013 367319	A1 Ax2	Au3 (e) Au2 (e)	0,80%	6,90% 6,00%	Better than expected collateral performance and the increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current rating on the affected note. Local Country	by Ceiling Si	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14062019 14062016	Tran Ngoc, Lam Tran Ngoc, Tran Ngoc, Lam Tran Ngoc,	rique, Maria Lam	Margaria, Michelangelo Margaria, Michelangelo	Madrid London
\$00096248 \$00096244	ESC013000011 BANKINTER S, FTH ESC013000029 BANKINTER S, FTH	MRS - Prime MRS - Prime	Spain Spain	500022498 500022498	e c	367320 367321			0,31%	6,00% 6,00%	The increase in the levels of credit enhancement for the affected note. The increase in the levels of credit enhancement for the affected note.	9	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14062014 14062014	Tran Ngoc, Lam Tran Ngoc, Tran Ngoc, Lam Tran Ngoc,	Lan	Margaria, Michelangelo Margaria, Michelangelo	London London
500099049	ESCRIPROCOS BANCHTER S, FTH ESCRIPROCOS IDA PASTOR 1, FTA ESCRIPROCOS IDA PASTOR 1, FTA	Mis - Prime Mis - Prime Mis - Prime	Spain	500023079	8	367301 379250	AX2	Aug (ef)	0,27%	6,50% 6,50%	Sufficient credit enhancement to maintain current rating on the affected cate. Country The increase in the bealst of mark anhancement for the affected core.	by Celling SI	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14060014	True Nove I am Stiger Algold		Margaria, Michelangelo Margaria, Michelangelo	London
500099052	ESCETTIBLOS TOA PASTOR 1, FTA	MSS - Prime MSS - Prime MSS - Prime	Spain	500023079	R C A3	379255	AS2 AS2 AS2 AS2 AS2 AS2 AS2	Aug (ef)	0,27%	6,50%	Sufficient credit enhancement to maintain current rating on the affected note	by Celling Si	FG - Consumer Assets (Secured)	14062019	Tran Ngoc, Lam River, Alexie Tran Ngoc, Lam River, Alexie Tran Ngoc, Lam Spinto, Ann		Margaria, Michelangelo Margaria, Michelangelo	London
900109176 900109177	ESCHORAGICA TOA CAME, FTA ESCHORAGICA TOA CAME, FTA	MRG - Plima	Spain Spain	500024878 500024878	8	806960960	AND	AND (III)	1,10%	7,00%	purposes creat enhancement to maintain current rating of the affected rate. Local Country The increase in the levels of credit enhancement for the affected rate. Local Country	by Ceiling Si	FG - Consumer Assets (Secured)	14052016			Margaria, Michelangelo	London
\$00108346 \$00108365	ESCONDERON NAT HIPOTECARIO II, FTH ESCONDERON NAT HIPOTECARIO II, FTH	Miss - Prime Miss - Prime Miss - Prime	Spain Spain	500025015 500025015	A B	806664595 806664598	As2 A1	As2 (d) As3 (d)	0,49%	8,00% 8,00%	Sufficient credit enhancement to maintain current string on the affected note. Local Country The increase in the levels of credit enhancement for the affected note.	try Ceiling Si	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	19972015 27972017	Tran Ngoc, Lam Tena, Amor Tran Ngoc, Lam Tena, Amor		Margaria, Michelangelo Margaria, Michelangelo	Madrid Madrid
500115415	ESCRISSION MANNITER 6, FTA ESCRISSION MANNITER 6, FTA	MRG - Prime	Spain	500026077	A B	80684598 80684598 806769337 806769340 806769343	A1 As2 A1 Rest2	AND (0)	0,64%	6,00%	Sufficient credit enhancement to maintain current rating on the affected rate	by Celling SI	FG - Consumer Assets (Secured)	14062014	Tran Ngoc, Lam Fran Ngoc, Tran Ngoc, Lam Fran Ngoc,	Lan	Margaria, Michelangelo Margaria, Michelangelo	London
500115417		MRS - Prime MRS - Prime	Spain	S00026077	c	106799363	9302	Al (d)	0,44%	1,00%	The increase in the levels of credit enhancement for the affected rate.	9	FG - Consumer Assets (Secured)	14062019	Tran Ngoc, Lam Tran Ngoc,	Lain	Margana, Michelangelo	London
500118351 500118325	ESCURPTEIOD AYT GÉNOVA RECTECARIO II, FTH ESCURPTEIOD AYT GÉNOVA RECTECARIO II, FTH ESCURIZAMONO KURAL REPOTECARIO V, FTA	MRS - Prime MRS - Prime	Spain Spain	500026611 500026611	A B	806968904	As2 Sas1 As2	As2 (F) A2 (F)	0,39%	E,00%	Sufficient credit enhancement to maintain current rating on the affected rate. Local Country The increase in the levels of credit enhancement for the affected rate.	try Ceiling Si	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14062019 27072017	Tran Ngoc, Lam Trinkaus, G. Tran Ngoc, Lam Trinkaus, G.	sby sby	Margaria, Michelangelo Margaria, Michelangelo	London London
500118275 500118485 500118480 500118481	ESCISIONADOS RURAL HPOTECARIO V, FTA ESCISIONADA DE SERVE LIBOTECARIO V, ETA	MSS - Prime MSS - Prime MSS - Prime	Spain Spain	500026666	A1 B C	806810914 806810901	8631 As2 A2 Ras2 As2 A1	Aud (H)	0,54%	7,50%	Sufficient credit enhancement to maintain current rating on the affected nate. Country The increase in the levels of credit enhancement for the affected nate.	by Ceiling Si	FG - Consumer Assess (Secured) FG - Consumer Assess (Secured) FG - Consumer Assess (Secured)	14062016	Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar	rique, Maria	Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo	Madrid
500118491	ESCORDING RURAL HIPOTECARIO V, FTA	MRS - Prime	Spain	500026666	c	806810935	Read	A3 (d)	0,54%	7,50%	The increase in the levels of credit enhancement for the affected nate.	Si	FG - Consumer Assets (Secured)	14062016	Tran Ngoc, Lam Turbica Mar	rique, Maria	Margaria, Michelangelo	Media
900127097 900127097	ESCOTISMOSO BANKNIER B, FTA	MRG - Prime	Spain Spain	500029229	a a	807420153	A12	Aug (F)	0,49%	E,00%	purposes creat enhancement to maintain current rating of the affected rate. Code country The increase in the levels of credit enhancement for the affected rate.	by Ceang Sa	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14062014	Tran Ngoc, Lam Tran Ngoc,	Laro	Margaria, Michelangelo	London
500127098 500129109	ESCOTISEBOOR BANKINTER B, FTA ESCOTISEBOOY A ₂ T GÉNOVA HIPOTECARIO IV, FTH	MKS - Prime MKS - Prime MSS - Prime	Spain Spain	\$00028226 \$00028589	C A				0,49%	E,00%	The increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current rating on the affected note. Local Country	by Ceiling Si	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14060014 14060014	Tran Ngoc, Lam Tran Ngoc, Tran Ngoc, Lam Trinkaus, G	Lain sby	Margaria, Michelangelo Margaria, Michelangelo	London London
500129110	SSENDINGOS AT GÉNOVA MPOTECARIO IV, FTH SSENDINGOS APT GENOVA MPOTECARIO IV, FTH SSENDINGOS APOCAT P, FTA SSENBARRIOS MPOCAT P, FTA SSENBARRIOS MPOCAT P, FTA		Spain Spain	500029599	8	807477691 807622181 807622184	As2 Bas2 As2 As3	A3 (4)	0.39%	15.00%	The increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current oring on the affected note. Local Country	ty Celling Si	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14052016	Tran Ngoc, Lam Frinkaus, G Tran Ngoc, Lam Furtica Mar Tran Ngoc, Lam Furtica Mar	aby	Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo	London
500130354	ESCHERHOZZI HEPOCAT 7, FTA	MRS - Prime MRS - Prime MRS - Prime	Spain	500029364	8	807022184	ANI	Aug (e)	2,49%	15,00%		try Celling Si	FG - Consumer Assets (Secured)	14062014	Tran Ngoc, Lam Turbica Mar	rique, Maria	Margania, Michelangelo	Media
\$00130356 \$00130356	ESCHERISCH HPOCAT 7, FTA	MRS - Prime	Spain	500029364 500029364	C D	80/N22187 80/N22190	RC RC	R2 (4)	2,49%	15,00%	setter than expected catalons personance and the increase in the seves of credit enhancement for the attected rote. Sufficient credit enhancement to maintain current rating on the affected rote.	9	FG - Consumer Assets (Secured)	14060016 14060016	Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar	rique, Maria	Margania, Michelangelo Margania, Michelangelo	Madrid Madrid
500130798 500130771 500130772 500130773	ESCIORISADOS FEA SANTANDER HAPOTECARO 1 ESCIONISADES FEA ANTANDER HAPOTECARO 1 ESCIONISADES FEA ANTANDER HAPOTECARO 1 ESCIONISADES FEA SANTANDER HAPOTECARO 1 ESCIONISADES ETA SANTANDER HAPOTECARO 1	MSS - Prime MSS - Prime MSS - Prime	Spain Spain	500029478 500029478	A	RONGISES RONGISER	AN2 AN2	AND (III)	0,80%	6,90% 6,90%	Sufficient credit enhancement to maintain current rating on the affected note. Local Country Sufficient credit enhancement to maintain current rating on the affected note. Local Country	try Ceiling Si try Ceiling Si	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14052014	Tran Ngoc, Lam Larpis, Chris Tran Ngoc, Lam Larpis, Chris Tran Ngoc, Lam Larpis, Chris Tran Ngoc, Lam Larpis, Chris	stophe stophe	Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo	Frankfurt
500130772	ESCHOOLINGS FTA SANTANDER HPOTECARD 1	MRS - Prime	Spain	500029478 500029478	C D	80/903991	Ak2	And (H)	0,80%	6,90%	Sufficient credit enhancement to maintain current rating on the affected nate. Local Country	by Celling Si	FG - Consumer Assets (Secured)	1406/2014	Tran Ngoc, Lam Larpin, Chris Tran Ngoc, Lam Larpin, Chris Tran Ngoc, Lam Larpin, Chris	stophe	Margaria, Michelangelo	Footbal
500135851		MRS - Prime MRS - Prime MRS - Prime	Spain	500029791	A1	80N870827	A42 A42 A1 A1 A2 A3	ANZ III	0,60%	100%	Eufficient credit enhancement to maintain current string on the affected cros. Local Country	by Celling Si	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)		Tran Ngoc, Lam Turtica Mai	inque, Mana	Margana, Michelangelo	Madrid
900135891 900135853	ESCOTPRESON TDA 20 - MIXTO, FTA ESCOMPRESON MI PASTOR 2, FTH	MSS - Prime MSS - Prime	apain Spain		Bri A	80N80728	AS As2	A1 (4) Au2 (4)	0,72%	7,00%	The localization in the levels of closed enhancement for the afficient oran. Local Country Millioners credit enhancement to maintain current enting on the atherine now. Local Country Millioners credit enhancement to maintain current enting on the atherined oran. Local Country Local Country Local Country	by Ceiling Si by Ceiling Si	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14060016 14060014	Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Rivet, Alexis	rique, Maria	Angaria, Michelangelo Margaria, Michelangelo	Madrid Condon
500135869 500135870	SSCM/981017 M PASTOR 2, FTH SSCM/981025 M PASTOR 2, FTH	MSS - Prime MSS - Prime MSS - Prime	Spain Spain	500029792 500029792	8	80/N80731 80/N80734	As2 A2	Aug (41) Aug (41)	0,72%	7,00%	Sufficient credit enhancement to maintain current string on the affected note. Cocal Country The increase in the levels of credit enhancement for the affected note.	9	FG - Consumer Assets (Secured)	14060016	Tran Ngoc, Lam Nove, Alexis Tran Ngoc, Lam Nove Alexis		Margaria, Michelangelo Margaria, Michelangelo	London London
500135889 500135889 500135870 500135871 500136618	SSEMPHERED MIPASTOR 2, FTH	MRS - Prime MRS - Prime MRS - Prime	Spain Spain	500029792	e c b	80N60737	Rat I	Read (et)	0,72%	7,00%	The increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current raining on the affected nate. Local Country	Si Celleri	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14062018 14062018 19072015	Tran Ngoc, Lam River, Alexie Tran Ngoc, Lam River, Alexie Tran Ngoc, Lam River, Alexie Tran Ngoc, Lam Turtica Mar	rina M	Margaria, Michelangelo	London
500136621	SEAST STATE SEAST STATE SEAST STATE	MSS - Prime	span Span	\$00029902	A B	807860767 807860767	A3 A12	isat (F)	0,72%	7,50%	Better than expected collateral performance and the increase in the levels of credit enhancement for the affected note.	ry Leding Si	FG - Consumer Assets (Secured)	19/07/2015	Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar	rique, Maria	Margaria, Michelangelo	Madrid
500136622 500136780	ESTIMINATION MICHINARY LETA	MSS - Prime MSS - Prime MSS - Prime	Spain Spain	500029902 500030218	C A	807918825	RG ANZ	Back (H) And (H)	1,10%	7,50% 7,50%	Setter than expected collateral performance and the increase in the Sevels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current oring on the affected note. Local Country	sy Celling Si	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)		Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar	rique, Maria	Jargaria, Michelangelo Margaria, Michelangelo	Madrid Madrid
500138786 500138784 500138786 500157036	SSESSYMSTERS MCCAMMARK 1,FTA	MRG - Prime	Spain Snain	\$0000018 \$0000018	A B C	807718832 807718835	Baa3 1 2 2 2 2 2 2 2 2 2	ANZ (91)	1,10%	7,50%	Sufficient credit enhancement to maintain current string on the affected rose. Local Country Setter than expected collected performance and the increase in the levels of credit enhancement for the affected rose.	by Celling Si	60- Comment assets (Secured)	34035017 34035017	Tran Ngoc, Lam Furbica Mar Tran Ngoc, Lam Furbica Mar Tran Ngoc, Lam Furbica Mar	rique, Maria	sangara, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo	Madrid
500138785	ESCONTESTON MCAJAMAR 1, FTA	MRG - Prime MRG - Prime MRG - Prime	Spain	500000018		807718561	ini	9a0 (vi)	1,10%	150%	Edificient credit enhancement to maintain current soling on the affected rose. Seeing country	erparty exposure Si	FG - Consumer Assets (Secured)	34003017	Tran Ngoc, Lam Turtica Mar	rique, Maria	Margaria, Michelangelo	Madrid
\$00157006 \$00157007	ESCRIPTION BANKNITER 9, FTA ESCRIPTION BANKNITER 9, FTA	MRS - Prime	Spain	500001896 500001896	A2 (T) R (T)	808120968 808120972	As2 A1	ANZ (41)	0,79%	7,00%	Better than expected collateral performance	ry weding Si	FG - Consumer Assets (Secured)		Tran Ngoc, Lam Tran Ngoc, Tran Ngoc, Lam Tran Ngoc,	Lan	Margana, Michelangelo Margana, Michelangelo	London London
500157038 500158316	ESCRIPIONOS BANKINTER 9, FTA ESCRIPIONOS BANKINTER 9, FTA ESCRIPPIONOS IDA CAM4, FTA	MSS - Prime MSS - Prime MSS - Prime	Spain Spain	500001886 500003583	C (T)	808120876 808166006	Rand I AN2	Ras2 (d) As2 (d)	2,00%	7,00% 8,00%	Setter than expected collateral performance Settlicient most enhancement to material courset rating on the atheriand rate. Settlicient most enhancement to material courset rating on the atheriand rate. Acon Country Acon Country	erparty exposure SI by Celling SI	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	19052016	Tran Ngoc, Lam Tran Ngoc, Tran Ngoc, Lam Tran Ngoc, Tran Ngoc, Lam Tran Ngoc, Tran Ngoc, Lam Lapin, Chri Tran Ngoc, Lam Lapin, Chri Tran Ngoc, Lam Tursica Mar	Lan	Margaria, Michelangelo Margaria, Michelangelo	Condon Frankfurt
500158317	ESCUPPINIONS TO CAMA, FTA	MSG - Prime MSG - Prime MSG - Prime MSG - Prime	Spain	500033583	8	808146012	Reat	A2 (41)	2,00%	8,00%	The increase in the levels of could enhancement for the efficient raise. Here from expected collected politications and the increase in the second collected politication and the increase in the second collected politication and the increase in the second collected politications and the increase in the second collected politications and the increase in the second collected politications and the increase in the increase in the second collected politications and the increase in the increase in the second collected politications and the increase in the increase in the second collected politications and the increase in the increase in the second collected politication and the increase in the increase in the second collected politication and the increase in the	9	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	27072017	Tran Ngoc, Lam Larpin, Chri	stophe	Margana, Michelangelo	Frankfurt
900160090 900160091	\$5037798609 IDA 23, FTA	MRS - Prime	Spain	60003822	C	80817448G 808174486	Cast	A1 (41)	2,82%	11,10%	Setter than expected cultateral performance and the increase in the seves of credit enhancement for the affected note. Setter than expected cultateral performance and the increase in the levels of credit enhancement for the affected note.	9	FG - Consumer Assets (Secured)	16052016	Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar	rique, Maria	Margania, Michelangelo	Marid
500159495 500166943	SSERITYMPROP TOA CAMA, FIFA	MRS - Prime MRS - Prime	Spain Spain	\$00034775	A A2	808174479 808297580	As2 As2	As2 (d) As2 (d)	3,82%	11,10%	Sufficient credic enhancement to maintain current oring on the affected note. Sufficient credic enhancement to maintain current oring on the affected note. Local Country	try Ceiling Si try Ceiling Si	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14060019 54042019	Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Tena, Arron	rique, Maria io	Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo	Madid Madid
500164944	SSCHAFFRADE APOCAT B, FTA SSCHAFFRADE APOCAT B, STA	MRS - Prime	Spain Snain	500004775	8	808297583 808297583	Saat Sat	A1 (4)	1,80%	15,00%	Setter than expected collateral performance and the increase in the levels of credit enhancement for the affected note. Sufficient confine shapes every conjugate property arising on the effected note.	9	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	10072015	Tran Ngoc, Lam Tena, Arron Tran Noor, Lam Tena Arron		Margaria, Michelangelo Marcaria, Michelangelo	Madrid
500164946 500164945 500166020 500166020	ESCRESTRACES APPOCAT E, FTA ESCRESTRACES APPOCAT E, FTA ESCRESTRACES KURAL HIPOTECARIO VE, FTA	MRS - Prime MRS - Prime MRS - Prime MRS - Prime	Spain	\$00004775 \$00004775 \$00004775 \$00004943 \$00004943	A5	808303818	Au2 Bas1 Bas1 Au2 Bas1 Bit	Aug (e)	1,00%	7,50%	Sufficient coasts enhancement to insistent current storing on the althoused name. Sufficient coasts enhancement to insistent current storing on the althoused name. Local Country Bufficient coasts enhancement to insiste	try Celling Si	FG - Consumer Asset (Secured)	0407,0004	Tran Ngoc, Lam Tena, Arrar Tran Ngoc, Lam Turbica Mar	rique, Maria	Margania, Michelangelo	Media
	ESCHIOLOGY RURAL HPOTECHRIO VE FTA	MRG - Prime	Spain Spain	500034943 500034943	C C	808303821 808303824	Roan R1	A3 (F)	1,00%	7,50%	The increase in the levels of credit enhancement for the attricted note. Sufficient credit enhancement to maintain current rating on the affected note.	erpany exposure or	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	0000000	Tran Ngoc, Lam Turbica Mar	rique, Maria	Margaria, Michelangelo	Madrid Madrid
500170436 500170451	ESCRIZZABEN AJT GENOVA HPOTECARIO VI, FTH ESCRIZZABEZZ AJT GENOVA HPOTECARIO VI, FTH ESCRIZZABEZZ AJT GENOVA HPOTECARIO VI, FTH	MSS - Prime MSS - Prime MSS - Prime	Spain Spain		A2 B	808396285 808396288	Ax2 Rast	Ax2 (d) Reat (d)	0,54%	E,00%	Sufficient credit entencement to maintain current string on the affected rate. Sufficient credit entencement to maintain current string on the affected rate. Swep courtee	erpanty exposure Sil	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14052014	Tran Ngoc, Lam Trinkaus, G Tran Ngoc, Lam Trinkaus, G	sby sbv	dargaria, Michelangelo Mansaria, Michelangelo	London
500130452	SSERVINGER MYT GÉNOVA HEOTECARO VI, FTH SSERVINGER MYT GÉNOVA HEOTECARO VI, ETH	MRS - Prime	Spain Snain	\$00095711 \$00095711 \$00095711	C	808396291	Sat I	Read (M)	0,54%	6,00%	The increase in the levels of credit enhancement for the affected note.	9	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14050018 14050018	Tran Ngoc, Lam Trinkaus, Gi Tran Ngoc, Lam Trinkaus, Gi Tran Ngoc, Lam Trinkaus, Gi Tran Ngoc, Lam Trinkaus, Gi	aby	Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo	London
500170436 500170451 500170452 500170452 5000170452		MRG - Prime MRG - Prime MRG - Prime MRG - Prime MRG - Prime MRG - Prime	Spain		A2	809151596	Rap1 1 Rap1 1 Re1 1 Au3 1 Rap3 1	And (F)	5,50%	16,00%	The increase in the levels of credit enhancement for the affected now. Better than expected collected performance and the increase in the levels of credit enhancement for the affected now. Local Country	by Celling Si	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)					Madrid
	ESCOTUSSBOOP BANCAJA 9, FTA ESCOTUSSBOOP BANCAJA 9, FTA	MGS - Prime	Spain Spain	\$00060\$72 \$00060\$72	c	809151599 809151602	Ris I	82 (d)	5,50%	14,00%	Sector than expected cataletal performance and the increase in the levels of credit enhancement for the affected note. Sector than expected cataletal performance and the increase in the levels of credit enhancement for the affected note.	9	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14062016 14062016	Tran Ngoc, Lam Tena, Amor Tran Ngoc, Lam Tena, Amor		Margaria, Michelangelo Margaria, Michelangelo	Madrid Madrid
500201274 500207976 500207977 500208004 500208005	ESCRIPRISCO TOA CAME, FTA ESCRIPRISCO TOA CAME, FTA	MRG - Prime MRG - Prime	Spain Spain	500061869	A3 R	809306335 809306361	A2 Ca	Au3 (41) Cas2 (41)	7,79%	54,00% 54,00%	Setter than expected collisions) performance and the increase in the levels of credit enhancement for the afficient date. Eleter than expected collisions performance and the increase in the levels of credit enhancement for the afficient date. Eleter than expected collisions performance and the increases in the levels of credit enhancement for the afficient date. Eleter than expected collisions performance and the increases in the levels of credit enhancement for the afficient date. Eleter than expected collisions performance and the increases in the levels of credit enhancement for the afficient date.	9	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	16062016	Tran Ngoc, Lam Spirito, Ann Tran Ngoc, Lam Spirito, Ann	-Sophie -Sophie	Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo	London
500208604	SSCINTPINOTE MSS BANCALA 3, FTA	MRS - Mand Pools	Spain	500062109	B C D	809015062	AN2	Aug (ef)	2,69%	12,80%	Sufficient credit enhancement to maintain current rating on the affected rate. Local Country Bears than property colleged performance and the increase all the families of credit enhancement for the affected code.	try Celling Si	FG - Consumer Assets (Secured) CO - Consumer Assets (Secured)	14050019	Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar	rique, Maria	Margaria, Michelangelo	Madrid
50020806	ESCHI 79602 MES BANCAJA 2, FTA	MRS - Mixed Pools	Spain	500062109	c	809315068	Red I	ina (4)	2,69%	12,80%	Better than expected collateral performance and the increase in the levels of credit enhancement for the affected note.	Grant Control	FG - Consumer Assets (Secured)	14052016 14052016	Tran Ngoc, Lam Turbica Man	rique, Maria	Margaria, Michelangelo	Madrid
500208607 500210010	SIGNIFICATION OF THE STATE OF T	Mild - Miled Pools Mild - Poins Mild - Poins Mild - Poins	Spain Spain	\$00042384	A	809315071 809558714	60 A2 Ca I A32 A3 Ba1 I 60 A32 A2	80 (d) Au2 (d)	3,66%	17,60%	Better than expected collaberal performance and the increase in the Sevels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current oring on the affected note. Cocal Country	by Ceiling Si	745 Content Americani Marchia 745 Content Americani 745 Content Am	14060014 14060014	Transport Law Toronto Con	rique, nueva	Maryara, secretariyes	Madrid Frankfurt
\$00221006 \$00221007	ESCISCOSCIO FTA SANTANDER HPOTECARIO 2 ESCISCOSCIOS FTA SANTANDER HPOTECARIO 2	MRS - Prime MRS - Prime	Spain Spain	\$00062384 \$00062384	e C	809558718 809558721	A2 Bas3 I	A1 (41) Rand (41)	3,66%	17,60%	The increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current oxing on the affected note.	9	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14062014 14062014	Tran Ngoc, Lam Larpin, Chri Tran Ngoc, Lam Larpin, Chri	stophe stophe	sagaia, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo	Frankfurt Frankfurt
500216389	SSERBOUGHS FIX SWITMOSK HROTICKARD 2 SSERBOUGHS FIX SWITMOSK HROTICKARD 2 SSERBASHITT KRAL HROTICKARD VIE FTA SSERBASHITT KRAL HROTICKARD VIE FTA SSERBASHITT KRAL HROTICKARD VIE FTA SSERBASHITE KRAL HROTICKARD VIE FTA	MRG - Prime MRG - Prime MRG - Prime MRG - Prime	Spain	500062388	C A2a A2b B	809469760	A2 A2 A2 A2 B33	Aud (ef)	1,69% 1,78% 1,78%	17,60% 10,50% 10,50% 10,50%	Sufficient could wetwocensor to maintain cursor rating on the attitude closs. Sufficient could wetwocensor to initiation cursor rating on the attitude closs. Auditional could wetwocensor to initiation cursor rating on the attitude close. Audit Country Audit Country Audit Country	by Celling Si	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14060016 14060016 14060016	Tran Ngoc, Lam Larpin, Chri Tran Ngoc, Lam Furtica Mar Tran Ngoc, Lam Furtica Mar Tran Ngoc, Lam Furtica Mar	rique, Maria	Margania, Michelangelo	Madrid
500216391	ESCONGISTORY RURAL REPOTECARIO VIII, FTA	MSS - Prime	Spain	500042388	B B	809469768	8333	A3 (sf)	1,78%	10,50%	Better than expected collateral performance and the increase in the levels of credit enhancement for the affected note.	9	FG - Consulter Assets (Secured)	14062019	Tran Ngoc, Lam Turbica Mar	rique, Maria	Margaria, Michelangelo	Madid
900276380 900276380	ESCHISSISSISS RURAL REPOTECARIO VIII, FTA	MSS - Prime MSS - Prime	Spain	500042388 500042388	C D	809469771 809469774	Casa	sen (41) Danz (41)	1,78%	10,52%	Setter than expected cultateral performance and the increase in the seves of credit enhancement for the affected note. Setter than expected cultateral performance and the increase in the levels of credit enhancement for the affected note.	9	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	16052016				Marid
500216388 500223389 500223380 500223381	ES0377953015 TDA 26 MIXTO, FTA, BONGS GRUPO 1, FTA ES0377953023 TDA 26 MIXTO, FTA, BONGS GRUPO 1, FTA	MRS - Prime MRS - Prime	Spain Spain	\$00064815 \$00064815	1-A2 1-B	809582799 809582799	Al2 All	As2 (d) A2 (d)	2,38%	10,00% 10,00%	Sufficient credit enhancement to maintain current rating on the affected nate. Local Country The increase in the levels of credit enhancement for the affected nate.	by Ceiling Si	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14060019 14060019	Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar	rique, Maria	Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo	Madrid Madrid
500223091 500223668	TABLESHOOT BOOK OF THE STATE OF	MSG - Prime MSG - Prime MSG - Prime MSG - Prime	Spain Spain	500064815 500064857	1-A2 1-B 1-C A	809582789 809582789 809582792 80969574	60 Cas3 1 As2 A3 B1 A3	Ra1 (H) A1 (H)	2,58% 2,42%	10,00%	The increase in the levels of credit enhancement for the affected note. Better than expected collaberal performance and the increase in the levels of credit enhancement for the affected note.	9	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14060016 14060016	Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar	rique, Maria	Margaria, Michelangelo Margaria, Michelangelo	Madrid Madrid
500223671 500223672	ESCHIZZEGO MYTHPOTECARIO MOTO V, FTA ESCHIZZEGO MYTHPOTECARIO MOTO V, FTA	MSG - Prime	Spain	300064857		809619699 809619692	Red I	(eas) (e)	2,42%	13,00%	Better than expected collateral performance and the increase in the levels of credit enhancement for the affected note. Sector than expected colleges performance.	- 8	FG - Consumer Assess (Secured) FG - Consumer Assess (Secured)	14062014		rique, Maria	Margaria, Michelangelo Margaria, Michelangelo	Madrid
900220W72 909894785		MRS - Prime	Spain	500047806	All	809894795	Caud I Aud I Aud I Bri Aud Aud I	ANZ (III)	11,89%	22,00%		by Ceiling Si	FG - Consumer Assets (Secured)	1405.2016 1405.2016	Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar	rique, Maria	Margaria, Michelangelo Margaria, Michelangelo	Madrid
809894785 809894786 809894787		MRS - Prime MRS - Prime	apain Spain	500067806 500067806 500067806 815091212	B C	809894795 809894796 809894797	AS R1	A1 (H) Sc (H)	11,89% 11,89% 12,77%	12,00% 12,00%	aumovers creat entencement to maintain current pring on the affected note. Sufficient creats entencement to maintain current pring on the affected note.	9	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	2707.0017 1406.0016	Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar	rique, Maria	Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo	Madrid Madrid
815031216 815031216	SS039909014 MACRID RMSQ 8, FTA SS039909030 MACRID RMSQ 8, FTA	MRS - Prime	Spain Spain	915091212 915091212	AJ B				12,77%	22,00% 22,00%	Sufficient credit enhancement to maintain current rating on the affected nate. Local Country Better than expected collaberal performance and the increase in the Sevels of credit enhancement for the affected note.	by Ceiling Si	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14060019 14060019	Transport Law Toronto Mar	rique, nueva	Maryara, secretariyes	Madrid Madrid
815031217 815031217	ESCHISHOUSE MACRO RING II, FTA ESCHISHOUSEZ MACRO RING II, FTA	Mili - Prime Mili - Prime Mili - Prime	Spain Spain	815091212 815091313	C 43	815031217 815031217	91 642	St (4)	12,77%	12,00% 12,00%	Sufficient credit enhancement to maintain current rating on the affected case. Sufficient credit enhancement to maintain current rating on the affected case	ry Celling	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14050000	Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar	rique, Maria	Sargaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Sargaria, Michelangelo Sargaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo	Madrid
#15139698	ES0312872015 BANCAJA 10, FTA		Spain	815139695	All	815139698	81 As2 A3 80	At (d)	7,60%	19,00%	Better than expected collateral performance and the increase in the levels of credit enhancement for the affected note.			14060009	Tran Ngoc, Lam Tena, Arron	io and	Margaria, Michelangelo	Madrid
815139699 815139721	ESSS12879SSS BANCAJA 10, FTA ESSS12879SSS BANCAJA 10, FTA	MRG - Prime MRG - Prime MRG - Prime	spain Spain	815139895 815139895 815139895 820089818	A3	\$15139699 \$15139721	RG AS	80 (4) A1 (4)	7,60%	14,00%	summent creat entencement to mantain current rating on the affected rate. Better than expected calaberal performance and the increase in the levels of credit enhancement for the affected rate.	Si	FG - Consulter Assets (Secured)	1406.0016 1406.0016	Tran Ngoc, Lam Tena, Arton Tran Ngoc, Lam Tena, Arton Tran Ngoc, Lam Tena, Arton	io io	Angaria, Michelangelo Margaria, Michelangelo	Madrid Madrid
820089620 820089621	\$50312979023 BANCAJA 10, FTA \$5037796009 TDA CAME, FTA \$5037796017 TDA CAME, FTA	MRS - Prime MRS - Prime	Spain Spain	820089618 820089618		820089621	AS AS CasS	\$0. (4)	6365 6365	13,10%	Setter than expected collateral performance and the increase in the levels of credit enhancement for the affected rate. Setter than expected collateral performance and the increase in the levels of credit enhancement for the affected rate.	9	FG - Consumer Assets (Secured)					London London
822346784 82034784	ESCOTTRESCOO TOA CAMB, FTA ESCOTTRESCOA TOA CAMB ETA	MSS - Prime MSS - Prime	Spain Spain	820346793 820346793	A1	822368784 822367877			9,30%	14,80%	Sense than expected collaboral performance and the increase in the levels of could enhancement for the affected rote. Sense than expected collaboral performance and the increase in the levels of could enhancement for the affected rote.		FG - Consumer Assets (Secured)	3403.9017	Tran Ngoc, Lam Spirito, Ann Tran Ngoc, Lam Spirito, Ann	- Sophie	Margaria, Michelangelo	London
820341794 820347207 820347208	SS0377656028 EDA CAME, FTA	MSS - Prime	span Span	820366793	A3	820347207 820347208	A1	Ass (4) Ass (4) Sast (4) Cas2 (4)	9,30% 9,30%	14,82% 14,82%	server responses unassess perundiation and the increase in the levels of credit enhancement for the attended rote. Better than expected collateral performance and the increase in the levels of credit enhancement for the attended rote.	9	FQ - Consumer Assets (Secured)	04003017	Tran Ngoc, Lam Spirito, Ann Tran Ngoc, Lam Spirito, Ann	- Sophie	Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo	Sondon
820373626 820373626	ESCRYPRISCOSS TO A CAMP. FTA ESCRYLORIFOTS BANCAJA 11, FTA ESCRYLORIFOTS BANCAJA 11, FTA	MSS - Prime MSS - Prime MSS - Prime	apain Spain	800373521 800373521	A3 A2 B	822373524 822373525	A1 Basa I Ca I	Nat (4)	8,80% 8,80%	16,00% 16,00%	setter than expected contents performance and the increase in the levels of credit enhancement for the affected rote. Better than expected collateral performance and the increase in the levels of credit enhancement for the affected rote.	9	PG - Consumer Assets (Secured)	14062016 22082014	Tran Ngoc, Lam Tena, Amur		Margaria, Michelangelo	Madrid Madrid
820373629 820499827	ESSSYSBERS BANCALA 11, FTA ESSSYSBESS DAMA PENEDES 2 TDA, FTA	MSS - Prime MSS - Prime	Spain Spain	800373521 800499825	A3 A	800373529 800499827		kaat (41 Aaz (41	1,74%	16,00% 7,00%	Better than expected calibrated performance and the increase in the seeks of credit enhancement for the affected note. Sufficient credit enhancement to maintain current oring on the affected note. Local Country	by Ceiling Si	FQ - Consumer Assets (Secured) FQ - Consumer Assets (Secured)	14062016	Tran Ngoc, Lam Tena, Arron	io .	Margaria, Michelangelo Margaria, Michelangelo	Madrid Madrid
820499828 820499820	ESPAPEMENT PARKS DEMENCS TITLS ET A	MRS - Prime	Spain	ROMMUS	c				1,76%	7,20%	Better than expected collateral performance and the increase in the levels of credit enhancement for the affected note.	9	FG - Consumer Assets (Secured)	90025090	Tran Ngoc, Lam Turbica Mar	rique, Maria	Margaria, Michelangelo	Madrid
825499830 825017682	ESCHYSIONS DATA PENEDS 2 TDA, FTA ESCHNIZMON KURAL HPOTECARIO X, FTA ESCHNIZMON KURAL HPOTECARIO X, FTA	MRS - Prime MRS - Prime	spáin Spáin	800499805 801017680	B A	820499830 821017982	Road I	6991 (F) AND (F)	1,76%	7,20% 54,00%	Sector than expected collateral performance and the increase in the levels of credit enhancement for the affected note.	9	FG - Consumer Assets (Secured)	1406,2014	Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Tena, Aron	inque, Maria	Margaria, Michelangelo Margaria, Michelangelo	Madrid Madrid
821017686 821017686		MRS - Prime MRS - Prime	Spain Spain	921017690 921017690	A B C				1,30% 1,30%	14,00% 14,00%	Better than expected collateral performance and the increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current using on the affected rote.	9	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	14062014 14062014	Tran Ngoc, Lam Tena, Arron Tran Ngoc, Lam Tena, Arron	io .	Margaria, Michelangelo Margaria, Michelangelo	Madrid Madrid
821491616 911491616	ESESTANDADO ANTICO-FTVPO Caja Visa Kutua ESESTANDADO ANTICO-FTVPO Caja Visa Kutua	MRG - Prime	Spain Snain	821491615 911491615	A a	801491616 801491861	842	AV2 (III)	1,27%	7,00%	Sufficient credit enhancement to maintain current rating on the affected nate. Local Country Sufficient credit enhancement to maintain current rating on the affected nate. Local Country	by Celling Si	FQ - Consumer Assets (Secured) FQ - Consumer Assets (Secured)	1406.0016	Tran Ngoc, Lam Turbica Mar	rique, Maria	Margaria, Michelangelo Margaria, Michelangelo	Madrid
825491852		MSS - Prime	Spain	821491615	ć	E01491852	AIZ A1 AIZ AIZ	Aug (r)	1,27%	7,00%	Better than expected collateral performance and the increase in the levels of credit enhancement for the affected note.	.,eq 9	FG - Consumer Assets (Secured)	14062016				Madrid
821581955 821581960	ES0212980008 BANCAJA-BVA VPO 1, FTA ES0212980032 BANCAJA-BVA VPO 1, FTA	MRS - Prime MRS - Prime	apain Spain	821581853 821581853	Ď.	831581855 831581960	As2 As3	Au2 (4) Au2 (4)	1,90%	1 20% 1 20%	sumovers oreast enhancement to maintain current rating on the affected nate. Local Country Better than expected collateral performance and the increase in the levels of credit enhancement for the affected note.	by Celling Si	PG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	2403017 27072017	Tran Ngoc, Lam Tena, Amor Tran Ngoc, Lam Tena, Amor	a .	Margaria, Michelangelo Margaria, Michelangelo	Madrid Madrid
821581856 821581857	ESC012980016 SANCAJA-BI/A VPC 1, FTA ESC012980004 SANCAJA-BI/A VPC 1, FTA	MSS - Prime MSS - Prime	Spain Spain	821581853 821581853	8	821581856 821581857		And (41) And (41)	1,90%	1205	Sufficient credit enhancement to maintain current rating on the affected nate. Sufficient credit enhancement to maintain current rating on the affected nate.	by Ceiling Si by Ceiling Si	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	346030017 346030017	Tran Ngoc, Lam Tena, Arron Tran Ngoc, Lam Tena, Arron		Margania, Michelangelo Margania, Michelangelo	Madrid Madrid
822106112	ESCUTTINGOUT TO A SECULAR 7, FTA	MRS - Prime	Spain	822105110	A	822105112	As2	AV2 (VI)	1,90%	8.00%		by Ceiling Si	FG - Consumer Assets (Secured)	190/2015	Tran Ngoc, Lam Rivet, Alexis		Margaria, Michelangelo	London
822106113 822109772	ESCOTYBRIOTS TOA INERCAJA 7, FTA ESCOTYPRIOTO AUT COMMERCIAE Global Hipometario Caja Granada I, FTA	MSS - Prime MSS - Prime	spain Spain	822109770 822109770	A A	802105113 802109772	As2	6941 (H) ANZ (H)	1,90% 3,00%	17,50%	Setter than expected collateral performance and the increase in the tevels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current rating on the affected nate. Local Country	Sy Celling Si	PG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	196/3617	Tran Ngoc, Lam River, Alexis Tran Ngoc, Lam Furbica Mar	rique, Maria	Margaria, Michelangelo Margaria, Michelangelo	Madrid Madrid
822109773 822109774	ES0312273172 MyT Colsterales Global Hipotecario Caja Granada I, FTA ES0312273180 MyT Colsterales Global Hipotecario Caja Granada I, FTA	MRS - Prime MRS - Prime	Spain Spain	822109770 822109770	e c	822109773 822109774	Ras3 i As2 Ras3 i Cas3	kaat (el) Dakit (el)	0,00% 0,00%	17,50%	Setter than expected collaberal performance and the increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current using on the affected rote.	9	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	2767.9017 1967.9015	Tran Ngoc, Lam Turbica Mar Tran Ngoc, Lam Turbica Mar	rique, Maria rique, Maria	Margaria, Michelangelo Margaria, Michelangelo	Madrid Madrid
823169754 823169755	ESCHINGESCON MEVA RANKS 11, FTA ESCHINGESCHAN MEVA GAMES 11 ETA	MRS - Prime MRS - Prime	Spain Snain	823169762 873169767	A B	823169754	As2	Aug (VI)	6,58% 6,58%	17,00%	Sufficient credit enhancement to maintain current rating on the affected rate. Cocal Country Seems from program colleges individual consecution in research in the leads of credit enhancement for the affected or """	by Celling Si	FG - Consumer Assets (Secured) EG - Consumer Assets (Secured)	34035017 34035017	Tran Ngoc, Lam Tran Ngoc, Tran Ngoc, Lam Tran Ngoc,	Lan	Margaria, Michelangelo Margaria, Michelangelo	London
823169774	ESCININNSCIN BRVA RMRS 11, FTA ESCININNSCIN BRVA RMRS 11, FTA	MSS - Prime	Spain	823169762	ć	823189774	Cast	in (r)	4,58%	17,00%	Better than expected collateral performance and the increase in the levels of credit enhancement for the affected note.	9	FG - Consumer Assets (Secured)	14060014	Tran Ngoc, Lam Tran Ngoc,	Lain	Margaria, Michelangelo	London
829922926 824025750	ESCIOROMODI FTA RMEG Santander 2 ESCIOROMOTI FTA RMEG Santander 2	MSS - Prime MSS - Prime	spain Spain	823922825 823922825	A B	823902906 824025750	Cast A2 Cast II Bas2 II	Aug (H) Cost (H)	12,09%	12,00% 12,00%	The increase in the sweet or creat enhancement for the affected rate. Sufficient credit enhancement to maintain current rating on the affected rate.	9	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	zhonsons zhonsons	Tran Ngoc, Lam Larpin, Chri Tran Ngoc, Lam Larpin, Chri	stophe	Margaria, Michelangelo Margaria, Michelangelo	Frankfurt Frankfurt
824609839 824475030	ESC00000013 MEVO RMSQ 1, FT ESC00000000 MEVO RMSQ 1, FT	MRS - Prime MRS - Prime	Spain Spain	824475005 824475005		824629839 824675006	Ras2 I	Aug (41)	1,81%	7,40%	Better than expected collateral performance and the increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current saling on the affected note. Local Country	sy Ceiling Si	FG - Consumer Assets (Secured) FG - Consumer Assets (Secured)	2707.2017	Tran Ngoc, Lam Tran Ngoc, Tran Ngoc, Lam Tran Ngoc,	Lan	Margaria, Michelangelo Margaria, Michelangelo	London London
824713194	ESCIDENTIFICATION CONTRACTOR S	MRS - Prime	Spain	824713193	Ä	824713194	As2 A2	Aug (F)	10,52%	27,00%	The increase in the levels of credit enhancement for the affected note.	9	FG - Consumer Assets (Secured)	1913.9015	Tran Ngoc, Lam Tena, Amon		Margaria, Michelangelo	Medid

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