

BNY MELLON LIQUIDITY FUNDS PLC

5 November, 2012

IMPORTANT INFORMATION ABOUT YOUR INVESTMENT IN BNY MELLON STERLING LIQUIDITY FUND (the “Sub-Fund”)

Dear Shareholder

We are writing to you in your capacity as a Shareholder in the Sub-Fund to notify you of the change of Investment Adviser of the Sub-Fund. With effect from 19 November 2012 the current Investment Adviser of the Sub-Fund, The Dreyfus Corporation (“Dreyfus”), will be replaced as Investment Adviser by Insight Investment Management (Global) Limited (“Insight”). Dreyfus will continue to act as Investment Adviser to the remaining sub-funds of the Company.

This change follows a group business restructuring, as a result of which Dreyfus will focus on US\$-denominated money market investments. Accordingly, it has been decided to appoint a new Investment Adviser in place of Dreyfus.

Within the BNY Mellon Group, Insight was the natural candidate for the role of Investment Adviser to the Sub-Fund. Its experienced investment team already manages sterling and euro-denominated money market funds with a combined AUM of £18.4bn (as at 30 September 2012). The team has a proven track-record of strong performance while, from an administrative perspective, the fact that they are located in London ensures they are operating in the ideal time zone from which to manage sterling-denominated cash assets.

Insight is a company incorporated with limited liability in the United Kingdom and is ultimately a wholly owned subsidiary of The Bank of New York Mellon Corporation. It is authorised and regulated by the Financial Services Authority in the conduct of investment business

The Sub-Fund’s objectives and policies will not change as a result of this appointment and there are no other changes being made in relation to this Sub-Fund. Shareholder approval of the change is not required and you need take no action.

The Company’s Prospectus documentation will be updated by way of a Prospectus Addendum and revised Prospectus Supplement for the Sub-Fund to reflect this change. The appointment of Insight is subject to the approval of the Central Bank of Ireland.

Copies of the revised Prospectus Supplement, the Addendum, the full Prospectus, the KIIDs and latest annual and semi-annual reports are available from the offices of the Administrator at BNY Mellon Fund Services (Ireland) Limited, Guild House, Guild Street, Dublin 1, Ireland.

We look forward to continuing to provide you with high quality stable investment strategies and remain dedicated to assisting you in reaching your investment goals.

Directors: Joseph S. DiMartino (U.S.), J. Charles Cardona (U.S.),
Greg Brisk (U.K.), Alan Mearns (U.K.), C. Vincent Reilly (Irish),
Daniel Morrissey (Irish)

Fitzwilton House, Wilton Place, Dublin 2, Ireland

BNY Mellon Liquidity Funds plc is an umbrella type investment company with variable capital and segregated liability between sub-funds incorporated under the Companies Acts 1963 to 2012 and registered with the Registrar of Companies. Registered Number 245903

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If you have any questions regarding this change, please contact our Administration Centre on [+353 1 448 5036] or your usual Client Services contact. For further information and updates on our fund range, please visit our website on www.bnymellonam.com.

Yours faithfully,



Greg Brisk
Director
BNY Mellon Liquidity Funds plc

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