

## Press release

## **GEYSER BANK**

The Financial Services and Markets Authority (FSMA) warns the public against the Geyser Bank company, which fraudulently claims to hold an authorization from the FSMA as a portfolio management and investment advice company.

The Geyser Bank company (http://geyserbank.finance) describes itself on its website as "authorized by the FSMA (Financial Services and Markets Authority) as a portfolio management and investment advice company".

However, this company is not an authorized investment firm or credit institution in Belgium. It is therefore not allowed to provide banking and/or investment services (including, namely, investment advice and portfolio management) in or from Belgium.

Moreover, this company is using the term 'bank' unlawfully in Belgium.

The FSMA thus strongly advises against responding to any offer of financial services made by the Geyser Bank company and against transferring money to any account number it might mention.

If you wish to check in general whether a proposed transaction complies with the financial regulations, please use the search function (available in <u>Dutch</u> and <u>French</u> only) on the website of the FSMA. You can also contact the FSMA (email address: info@fsma.be).

## Brussels, 28 May 2015

Press contact Jim Lannoo

Spokesman

T direct + 32 2 220 57 06
Email Press@fsma.be