

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG Vencimiento 20 Marzo 2009

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - AAP 03.09	APPLE INC	95183	DE000CM4UAF0	20-mar-09	Call	USD 180.00	0.05	USD 101.59	1.3566	€ 0.0000
COBA - AAP 03.09	APPLE INC	95185	DE000CM4UAH6	20-mar-09	Call	USD 200.00	0.05	USD 101.59	1.3566	€ 0.0000
COBA - AAP 03.09	APPLE INC	95187	DE000CM4UAK0	20-mar-09	Call	USD 220.00	0.05	USD 101.59	1.3566	€ 0.0000
COBA - CIS 03.09	CISCO SYSTEMS	95228	DE000CM4UCC3	20-mar-09	Call	USD 23.00	0.20	USD 15.91	1.3566	€ 0.0000
COBA - CIS 03.09	CISCO SYSTEMS	95229	DE000CM4UCD1	20-mar-09	Call	USD 25.00	0.20	USD 15.91	1.3566	€ 0.0000
COBA - CIS 03.09	CISCO SYSTEMS	95230	DE000CM4UCE9	20-mar-09	Call	USD 27.00	0.20	USD 15.91	1.3566	€ 0.0000
COBA - CIS 03.09	CISCO SYSTEMS	95232	DE000CM4UCG4	20-mar-09	Call	USD 30.00	0.20	USD 15.91	1.3566	€ 0.0000
COBA - C 03.09	CITIGROUP	95235	DE000CM4UCK6	20-mar-09	Call	USD 16.00	0.10	USD 2.62	1.3566	€ 0.0000
COBA - C 03.09	CITIGROUP	95237	DE000CM4UCM2	20-mar-09	Call	USD 18.00	0.10	USD 2.62	1.3566	€ 0.0000
COBA - C 03.09	CITIGROUP	95238	DE000CM4UCN0	20-mar-09	Call	USD 20.00	0.10	USD 2.62	1.3566	€ 0.0000
COBA - C 03.09	CITIGROUP	95240	DE000CM4UCQ3	20-mar-09	Call	USD 23.00	0.10	USD 2.62	1.3566	€ 0.0000
COBA - C 03.09	CITIGROUP	95241	DE000CM4UCR1	20-mar-09	Call	USD 25.00	0.10	USD 2.62	1.3566	€ 0.0000
COBA - C 03.09	CITIGROUP	95242	DE000CM4UCS9	20-mar-09	Call	USD 28.00	0.10	USD 2.62	1.3566	€ 0.0000
COBA - C 03.09	CITIGROUP	95243	DE000CM4UCT7	20-mar-09	Put	USD 16.00	0.10	USD 2.62	1.3566	€ 0.9863
COBA - C 03.09	CITIGROUP	95245	DE000CM4UCV3	20-mar-09	Put	USD 20.00	0.10	USD 2.62	1.3566	€ 1.2811
COBA - DLC 03.09	DELL INC	95247	DE000CM4UCX9	20-mar-09	Call	USD 24.00	0.20	USD 9.88	1.3566	€ 0.0000
COBA - DLC 03.09	DELL INC	95249	DE000CM4UCZ4	20-mar-09	Call	USD 26.00	0.20	USD 9.88	1.3566	€ 0.0000
COBA - DLC 03.09	DELL INC	95251	DE000CM4UDB3	20-mar-09	Call	USD 28.00	0.20	USD 9.88	1.3566	€ 0.0000
COBA - DLC 03.09	DELL INC	95252	DE000CM4UDC1	20-mar-09	Put	USD 24.00	0.20	USD 9.88	1.3566	€ 2.0817
COBA - EBA 03.09	EBAY INC	95279	DE000CM4UEF2	20-mar-09	Call	USD 24.00	0.20	USD 12.09	1.3566	€ 0.0000
COBA - EBA 03.09	EBAY INC	95281	DE000CM4UEH8	20-mar-09	Call	USD 26.00	0.20	USD 12.09	1.3566	€ 0.0000
COBA - EBA 03.09	EBAY INC	95282	DE000CM4UEJ4	20-mar-09	Call	USD 28.00	0.20	USD 12.09	1.3566	€ 0.0000
COBA - EBA 03.09	EBAY INC	95283	DE000CM4UEK2	20-mar-09	Put	USD 24.00	0.20	USD 12.09	1.3566	€ 1.7559
COBA - GOO 03.09	GOOGLE	95319	DE000CM4SYY5	20-mar-09	Call	USD 500.00	0.01	USD 330.16	1.3566	€ 0.0000
COBA - GOO 03.09	GOOGLE	95321	DE000CM4SZA2	20-mar-09	Call	USD 550.00	0.01	USD 330.16	1.3566	€ 0.0000
COBA - GOO 03.09	GOOGLE	95324	DE000CM4SZD6	20-mar-09	Call	USD 600.00	0.01	USD 330.16	1.3566	€ 0.0000
COBA - GOO 03.09	GOOGLE	95326	DE000CM4SZF1	20-mar-09	Put	USD 500.00	0.01	USD 330.16	1.3566	€ 1.2520

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/ Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - NOA3 03.09	NOKIA	95343	DE000CM4SZY2	20-mar-09	Call	EUR 15.00	0.50	EUR 8.35	1.0000	€ 0.0000
COBA - NOA3 03.09	NOKIA	95344	DE000CM4SZZ9	20-mar-09	Call	EUR 18.00	0.50	EUR 8.35	1.0000	€ 0.0000
COBA - NOA3 03.09	NOKIA	95345	DE000CM4TAA3	20-mar-09	Call	EUR 20.00	0.50	EUR 8.35	1.0000	€ 0.0000
COBA - NOA3 03.09	NOKIA	95346	DE000CM4TAB1	20-mar-09	Call	EUR 22.00	0.50	EUR 8.35	1.0000	€ 0.0000
COBA - NOA3 03.09	NOKIA	95347	DE000CM4TAC9	20-mar-09	Call	EUR 24.00	0.50	EUR 8.35	1.0000	€ 0.0000
COBA - NOA3 03.09	NOKIA	95348	DE000CM4TAD7	20-mar-09	Put	EUR 16.00	0.50	EUR 8.35	1.0000	€ 3.8250
COBA - NOA3 03.09	NOKIA	95350	DE000CM4TAF2	20-mar-09	Put	EUR 19.00	0.50	EUR 8.35	1.0000	€ 5.3250
COBA - PFE 03.09	PFIZER INC	95352	DE000CM4TAH8	20-mar-09	Call	USD 18.00	0.20	USD 13.63	1.3566	€ 0.0000
COBA - PFE 03.09	PFIZER INC	95353	DE000CM4TAJ4	20-mar-09	Call	USD 20.00	0.20	USD 13.63	1.3566	€ 0.0000
COBA - PFE 03.09	PFIZER INC	95354	DE000CM4TAK2	20-mar-09	Call	USD 22.00	0.20	USD 13.63	1.3566	€ 0.0000
COBA - PFE 03.09	PFIZER INC	95355	DE000CM4TAL0	20-mar-09	Call	USD 24.00	0.20	USD 13.63	1.3566	€ 0.0000
COBA - PFE 03.09	PFIZER INC	95356	DE000CM4TAM8	20-mar-09	Call	USD 26.00	0.20	USD 13.63	1.3566	€ 0.0000
COBA - PFE 03.09	PFIZER INC	95357	DE000CM4TAN6	20-mar-09	Put	USD 18.00	0.20	USD 13.63	1.3566	€ 0.6443
COBA - PFE 03.09	PFIZER INC	95359	DE000CM4TAQ9	20-mar-09	Put	USD 20.00	0.20	USD 13.63	1.3566	€ 0.9391
COBA - YHO 03.09	YAHOO! INC	95408	DE000CM4TCR3	20-mar-09	Call	USD 18.00	0.20	USD 13.60	1.3566	€ 0.0000
COBA - YHO 03.09	YAHOO! INC	95409	DE000CM4TCS1	20-mar-09	Call	USD 20.00	0.20	USD 13.60	1.3566	€ 0.0000
COBA - YHO 03.09	YAHOO! INC	95411	DE000CM4TCU7	20-mar-09	Call	USD 23.00	0.20	USD 13.60	1.3566	€ 0.0000
COBA - YHO 03.09	YAHOO! INC	95413	DE000CM4TCW3	20-mar-09	Call	USD 25.00	0.20	USD 13.60	1.3566	€ 0.0000
COBA - YHO 03.09	YAHOO! INC	95414	DE000CM4TCX1	20-mar-09	Call	USD 28.00	0.20	USD 13.60	1.3566	€ 0.0000
COBA - YHO 03.09	YAHOO! INC	95415	DE000CM4TCY9	20-mar-09	Put	USD 18.00	0.20	USD 13.60	1.3566	€ 0.6487
COBA - YHO 03.09	YAHOO! INC	95417	DE000CM4TDA7	20-mar-09	Put	USD 20.00	0.20	USD 13.60	1.3566	€ 0.9435
COBA - YHO 03.09	YAHOO! INC	95418	DE000CM4TDB5	20-mar-09	Put	USD 22.00	0.20	USD 13.60	1.3566	€ 1.2384
COBA - AAP 03.09	APPLE INC	98679	DE000CM4UXK2	20-mar-09	Call	USD 60.00	0.05	USD 101.59	1.3566	€ 1.5329
COBA - AAP 03.09	APPLE INC	98680	DE000CM4UXL0	20-mar-09	Call	USD 80.00	0.05	USD 101.59	1.3566	€ 0.7957
COBA - AAP 03.09	APPLE INC	98682	DE000CM4UXN6	20-mar-09	Call	USD 100.00	0.05	USD 101.59	1.3566	€ 0.0586
COBA - AAP 03.09	APPLE INC	98684	DE000CM4UXQ9	20-mar-09	Call	USD 120.00	0.05	USD 101.59	1.3566	€ 0.0000
COBA - AAP 03.09	APPLE INC	98686	DE000CM4UXS5	20-mar-09	Put	USD 60.00	0.05	USD 101.59	1.3566	€ 0.0000
COBA - AAP 03.09	APPLE INC	98687	DE000CM4UXT3	20-mar-09	Put	USD 80.00	0.05	USD 101.59	1.3566	€ 0.0000
COBA - CIS 03.09	CISCO SYSTEMS	98726	DE000CM4UZJ9	20-mar-09	Call	USD 12.00	0.20	USD 15.91	1.3566	€ 0.5764
COBA - CIS 03.09	CISCO SYSTEMS	98727	DE000CM4UZK7	20-mar-09	Call	USD 14.00	0.20	USD 15.91	1.3566	€ 0.2816
COBA - CIS 03.09	CISCO SYSTEMS	98729	DE000CM4UZM3	20-mar-09	Call	USD 16.00	0.20	USD 15.91	1.3566	€ 0.0000
COBA - CIS 03.09	CISCO SYSTEMS	98732	DE000CM4UZQ4	20-mar-09	Put	USD 13.00	0.20	USD 15.91	1.3566	€ 0.0000
COBA - C 03.09	CITIGROUP	98734	DE000CM4UZS0	20-mar-09	Call	USD 3.00	0.10	USD 2.62	1.3566	€ 0.0000
COBA - C 03.09	CITIGROUP	98735	DE000CM4UZT8	20-mar-09	Call	USD 4.00	0.10	USD 2.62	1.3566	€ 0.0000

COMMERZBANK

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - C 03.09	CITIGROUP	98736	DE000CM4UZU6	20-mar-09	Call	USD 5.00	0.10	USD 2.62	1.3566	€ 0.0000
COBA - DLC 03.09	DELL INC	98740	DE000CM4UZY8	20-mar-09	Call	USD 10.00	0.20	USD 9.88	1.3566	€ 0.0000
COBA - DLC 03.09	DELL INC	98743	DE000CM4VAB7	20-mar-09	Put	USD 8.00	0.20	USD 9.88	1.3566	€ 0.0000
COBA - EBA 03.09	EBAY INC	98765	DE000CM4VAZ6	20-mar-09	Call	USD 10.00	0.20	USD 12.09	1.3566	€ 0.3081
COBA - EBA 03.09	EBAY INC	98767	DE000CM4VBB5	20-mar-09	Call	USD 16.00	0.20	USD 12.09	1.3566	€ 0.0000
COBA - EBA 03.09	EBAY INC	98770	DE000CM4VBE9	20-mar-09	Put	USD 10.00	0.20	USD 12.09	1.3566	€ 0.0000
COBA - EBA 03.09	EBAY INC	98772	DE000CM4VBG4	20-mar-09	Put	USD 15.00	0.20	USD 12.09	1.3566	€ 0.4290
COBA - GOO 03.09	GOOGLE	98792	DE000CM4VCC1	20-mar-09	Call	USD 200.00	0.01	USD 330.16	1.3566	€ 0.9595
COBA - GOO 03.09	GOOGLE	98794	DE000CM4VCE7	20-mar-09	Call	USD 300.00	0.01	USD 330.16	1.3566	€ 0.2223
COBA - GOO 03.09	GOOGLE	98796	DE000CM4VCG2	20-mar-09	Put	USD 200.00	0.01	USD 330.16	1.3566	€ 0.0000
COBA - GOO 03.09	GOOGLE	98798	DE000CM4VCJ6	20-mar-09	Put	USD 300.00	0.01	USD 330.16	1.3566	€ 0.0000
COBA - NOA3 03.09	NOKIA	98818	DE000CM4VDE5	20-mar-09	Call	EUR 10.00	0.50	EUR 8.35	1.0000	€ 0.0000
COBA - NOA3 03.09	NOKIA	98820	DE000CM4VDG0	20-mar-09	Call	EUR 14.00	0.50	EUR 8.35	1.0000	€ 0.0000
COBA - NOA3 03.09	NOKIA	98822	DE000CM4VDJ4	20-mar-09	Put	EUR 10.00	0.50	EUR 8.35	1.0000	€ 0.8250
COBA - PFE 03.09	PFIZER INC	98823	DE000CM4VVK2	20-mar-09	Call	USD 14.00	0.20	USD 13.63	1.3566	€ 0.0000
COBA - PFE 03.09	PFIZER INC	98824	DE000CM4VDL0	20-mar-09	Call	USD 16.00	0.20	USD 13.63	1.3566	€ 0.0000
COBA - PFE 03.09	PFIZER INC	98828	DE000CM4VDQ9	20-mar-09	Put	USD 15.00	0.20	USD 13.63	1.3566	€ 0.2020
COBA - YHO 03.09	YAHOO! INC	98873	DE000CM4VFM3	20-mar-09	Call	USD 8.00	0.20	USD 13.60	1.3566	€ 0.8256
COBA - YHO 03.09	YAHOO! INC	98874	DE000CM4VFN1	20-mar-09	Call	USD 10.00	0.20	USD 13.60	1.3566	€ 0.5307
COBA - YHO 03.09	YAHOO! INC	98876	DE000CM4VFN1	20-mar-09	Call	USD 12.00	0.20	USD 13.60	1.3566	€ 0.2359
COBA - YHO 03.09	YAHOO! INC	98879	DE000CM4VFT8	20-mar-09	Put	USD 8.00	0.20	USD 13.60	1.3566	€ 0.0000

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 20 de Marzo 2009
Commerzbank AG