



Chapela, 20 April 2011

## **ANNOUNCEMENT OF RELEVANT FACT NOTICE**

Dear Sirs,

In accordance with article 82 of Law 24/1988 on Securities Market, PESCANOVA, S.A. ("**Pescanova**" or the "**Company**"), announces the following:

### **RELEVANT FACT NOTICE**

On 20 April 2011 and following the registration with the Commercial Registry of Pontevedra of the public deed of issue of the Notes (as defined below), the whole issue of convertible and/or exchangeable notes for shares of Pescanova (the "**Notes**") subject of the relevant fact notices submitted by Pescanova to the Spanish Securities Exchange Commission on 12 April 2011 has been subscribed and disbursed for an aggregate amount of EUR 180,000,000. The Notes have been admitted to listing today in the EuroMTF market of the Luxembourg stock exchange.

In addition, the repurchase by the Company of notes convertible and/or exchangeable for shares of the Company issued by Pescanova for an aggregate amount of EUR 110,000,000 in March 2010 has been executed and settled today for a nominal amount of EUR 26,600,000 and for a total amount of EUR 31,878,438. The aforementioned repurchase was also referred in the relevant fact notices of 12 April 2011.

Yours faithfully,

By: Alfredo López Uroz  
Administration Department