

To the National Securities Market Commission

In accordance with the provisions of article 17 of the Regulation (EU) No. 596/2014, of the European Parliament and of the Council of 16 April 2014 on market abuse, and pursuant to the provisions of article 228 of the consolidated text of the Securities Market Act approved by the Royal Legislative Decree 4/2015, of 23 October, Audax Renovables, S.A. informs of the following:

SIGNIFICANT EVENT

Audax Renovables (ADX.MC), a leading independent marketer in the SME segment of the Spanish market, whose activity is focused on the supply and production of 100% renewable electricity, and the German multinational Innogy, leader in renewable energy, have signed a long-term energy purchase agreement (PPA) in Spain, with delivery in the first half of 2020.

Over a period of ten years, Innogy will supply Audax Renovables 100 GWh of electricity per year. The energy will come from the Innogy plant in Alarcos (Ciudad Real) and will be used to supply 100% renewable energy to both small and medium companies and private households in Spain.

Badalona (Barcelona), 18 November 2019

Francisco José Elías Navarro
Chairman of the Board of Directors
of Audax Renovables, S.A.