



SAETA YIELD S.A., in accordance with the article 228 of the "Ley del Mercado de Valores" and the "Circular 1/2017, de 26 de abril", of the CNMV on liquidity contracts informs about the following:

RELEVANT INFORMATION

QUARTERLY COMMUNICATION ABOUT THE LIQUIDITY CONTRACT

Regarding our communication 255523 published August 1, 2017, find attached the details of the transactions performed during the second quarter of activity of Saeta Yield's liquidity contract (from November 1, 2017 to January 31, 2018, both inclusive).

In Madrid, February 5, 2018

José Luis Martínez Dalmau
Saeta Yield, S.A.



	Shares	Amount	Average Price
Initial account (August 2017)	51.250	497.125,00	0,000
Quarter initial amounts	83.558	171.523,37	0,000
Purchases	163.114	1.697.453,56	10,4065
Sales	191.291	1.983.316,81	10,3681
Other expenses	0	1.910,56	0,0000
Quarter final amounts	55.381	455.476,06	0,000

Date	PURCHASES				SALES					
	Shares	Average Price	Cash	# transactions	# of block transactions	Shares	Average Price	Cash	# transactions	# of block transactions
01/11/2017	0	0,0000	0,00	0	0	2.000	9,6450	19.290,00	7	0
02/11/2017	0	0,0000	0,00	0	0	500	9,6750	4.837,50	2	0
03/11/2017	2.357	9,5740	22.565,99	10	0	1.500	9,6433	14.465,00	5	0
06/11/2017	1.000	9,6160	9.616,00	4	0	8	9,6550	77,24	1	0
07/11/2017	1.600	9,6265	15.402,46	6	0	1.000	9,6750	9.675,00	1	0
08/11/2017	0	0,0000	0,00	0	0	3.000	9,6997	29.099,00	5	0
09/11/2017	0	0,0000	0,00	0	0	1.000	9,7900	9.790,00	3	0
10/11/2017	1.593	9,7066	15.462,61	2	0	228	9,8100	2.236,68	1	0
13/11/2017	3.000	9,6567	28.970,00	6	0	0	0,0000	0,00	0	0
14/11/2017	0	0,0000	0,00	0	0	1.000	9,7000	9.700,00	3	0
15/11/2017	500	9,6990	4.849,50	3	0	500	9,7440	4.872,00	2	0
16/11/2017	0	0,0000	0,00	0	0	3.000	9,7930	29.379,00	8	0
17/11/2017	1.000	9,8020	9.802,00	5	0	1.000	9,8590	9.859,00	2	0
20/11/2017	2.698	9,8302	26.521,81	6	0	3.914	9,9117	38.794,30	4	0
21/11/2017	0	0,0000	0,00	0	0	1.005	9,9002	9.949,75	4	0
22/11/2017	0	0,0000	0,00	0	0	4.400	9,9560	43.806,40	20	0
23/11/2017	1.000	9,9835	9.983,50	5	0	5.973	9,9941	59.694,86	18	0
24/11/2017	0	0,0000	0,00	0	0	4.639	10,0399	46.574,95	23	0
27/11/2017	4.000	9,8238	39.295,00	9	0	0	0,0000	0,00	0	0
28/11/2017	2.620	9,7767	25.615,00	5	0	2.000	9,8295	19.659,00	4	0
29/11/2017	3.000	9,7200	29.160,00	8	0	384	9,8000	3.763,20	2	0
30/11/2017	3.000	9,6483	28.945,00	4	0	3.000	9,6931	29.079,26	3	0
01/12/2017	4.000	9,6250	38.500,00	15	0	0	0,0000	0,00	0	0
04/12/2017	4.300	9,5834	41.208,80	13	0	0	0,0000	0,00	0	0
05/12/2017	2.669	9,5600	25.515,77	20	0	2.169	9,6000	20.822,40	4	0
06/12/2017	3.000	9,5467	28.640,00	24	0	0	0,0000	0,00	0	0
07/12/2017	3.000	9,4970	28.491,00	9	0	0	0,0000	0,00	0	0
08/12/2017	3.000	9,4233	28.270,00	4	0	3.000	9,4500	28.350,00	12	0
11/12/2017	4.500	9,3872	42.242,50	13	0	4.500	9,4233	42.405,00	9	0
12/12/2017	0	0,0000	0,00	0	0	6.339	9,6052	60.887,62	17	0
13/12/2017	1.000	9,6100	9.610,00	2	0	4.661	9,6391	44.927,82	11	0
14/12/2017	3.000	9,6700	29.010,00	2	0	4.000	9,7198	38.879,00	5	0
15/12/2017	500	9,7490	4.874,50	2	0	1.500	9,7667	14.650,00	4	0
18/12/2017	0	0,0000	0,00	0	0	8.000	9,8395	78.716,04	17	0
19/12/2017	1.000	9,8600	9.860,00	2	0	1.000	9,8920	9.892,00	4	0
20/12/2017	6.000	9,7887	58.732,00	9	0	6.000	9,8285	58.971,00	10	0
21/12/2017	0	0,0000	0,00	0	0	4.000	9,8679	39.471,50	19	0
22/12/2017	5.380	9,7771	52.601,00	7	0	0	0,0000	0,00	0	0
27/12/2017	1.000	9,7915	9.791,50	4	0	1.000	9,8175	9.817,50	3	0
28/12/2017	3.526	9,7624	34.422,32	9	0	3.500	9,8124	34.343,50	2	0
29/12/2017	0	0,0000	0,00	0	0	2.000	9,8000	19.600,00	6	0
02/01/2018	1.000	9,8450	9.845,00	4	0	0	0,0000	0,00	0	0
03/01/2018	2.582	9,8581	25.453,52	14	0	3.737	9,8900	36.958,93	14	0
04/01/2018	750	9,9000	7.425,00	2	0	4.000	9,9263	39.705,00	14	0
05/01/2018	0	0,0000	0,00	0	0	5.000	9,9680	49.840,00	12	0
08/01/2018	4.729	10,0494	47.523,74	19	0	3.000	10,0800	30.240,00	9	0
09/01/2018	179	10,0400	1.797,16	1	0	4.500	10,1200	45.540,00	7	0
10/01/2018	2.000	10,1350	20.270,00	5	0	1.336	10,1350	13.540,32	4	0
11/01/2018	2.000	10,1400	20.280,00	4	0	3.000	10,1667	30.500,00	5	0
12/01/2018	4.000	10,1850	40.740,00	10	0	4.500	10,2178	45.980,00	7	0
15/01/2018	7.394	10,5820	78.243,62	21	0	12.406	10,7734	133.655,30	36	0
16/01/2018	4.989	11,1981	55.867,24	13	0	17.407	11,3356	197.318,90	33	0
17/01/2018	19.000	11,2916	214.540,00	41	0	7.000	11,4486	80.140,00	20	0
18/01/2018	2.533	11,3326	28.705,54	6	0	2.533	11,3721	28.805,54	7	0
19/01/2018	5.000	11,3320	56.660,00	6	0	5.000	11,3680	56.840,00	19	0
22/01/2018	3.000	11,4000	34.200,00	6	0	3.000	11,4200	34.260,00	8	0
23/01/2018	5.000	11,4160	57.080,00	9	0	4.100	11,4444	46.922,00	11	0
24/01/2018	5.000	11,3760	56.880,00	18	0	5.000	11,4132	57.066,12	13	0
25/01/2018	5.109	11,3509	57.991,70	19	0	3.504	11,4114	39.985,60	10	0
26/01/2018	3.112	11,3818	35.420,08	8	0	3.000	11,4200	34.260,00	9	0
29/01/2018	4.000	11,3850	45.540,00	12	0	2.737	11,4562	31.355,50	11	0
30/01/2018	6.653	11,2031	74.534,42	21	0	0	0,0000	0,00	0	0
31/01/2018	1.841	11,1343	20.498,28	4	0	4.811	11,2384	54.068,08	8	0