

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 17 October 2017 it purchased 126,615 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
83,219	London	€6.125	€6.365
43,396	Madrid	€6.904	€7.147

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 72,618,361 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,060,370,382 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

18 October 2017

Schedule of Purchases

Shares purchased: 126,615

Date of purchases: 17/10/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1348	620	08:05:52	LSE
1615	617.5	08:14:56	LSE
1500	617	08:18:08	LSE
147	617	08:18:08	LSE
1500	618	08:25:35	LSE
1000	617.5	08:33:34	LSE
775	617.5	08:33:34	LSE
1500	616.5	08:42:35	LSE
317	616.5	08:42:35	LSE
2300	615.5	09:01:15	LSE
1611	615	09:07:34	LSE
779	615	09:07:34	LSE
1061	612.5	09:23:04	LSE
1139	612.5	09:23:04	LSE
1500	613.5	09:32:57	LSE
354	613.5	09:32:57	LSE
2000	615.5	09:46:01	LSE
1229	617	10:00:09	LSE
471	617.5	10:11:19	LSE
500	617.5	10:11:19	LSE
500	617.5	10:11:19	LSE
500	617.5	10:11:19	LSE
12	617.5	10:11:19	LSE
500	618.5	10:23:04	LSE
500	618.5	10:23:04	LSE
849	618.5	10:23:04	LSE
836	618.5	10:37:01	LSE
880	618.5	10:37:01	LSE
108	618.5	10:37:01	LSE
1854	619	10:52:43	LSE
500	620.5	11:13:30	LSE
500	620.5	11:13:30	LSE
500	620.5	11:13:30	LSE
500	620.5	11:13:30	LSE
5	620.5	11:13:30	LSE
1473	619.5	11:26:38	LSE
398	619.5	11:26:38	LSE
2154	619.5	11:47:00	LSE
1292	620.5	12:05:28	LSE
564	620.5	12:05:28	LSE

302	622	12:21:52	LSE
1500	622	12:21:52	LSE
34	622	12:21:52	LSE
500	622	12:38:22	LSE
500	622	12:38:22	LSE
500	622	12:38:22	LSE
356	622	12:38:22	LSE
1500	621.5	12:56:53	LSE
1996	622.5	13:10:30	LSE
793	622.5	13:10:30	LSE
156	622.5	13:33:38	LSE
500	622.5	13:33:38	LSE
500	622.5	13:33:38	LSE
500	622.5	13:33:38	LSE
152	622.5	13:33:38	LSE
1500	623	13:47:52	LSE
323	623	13:47:52	LSE
1900	623.5	14:03:53	LSE
2094	626.5	14:18:50	LSE
141	632	14:31:54	LSE
300	632	14:31:54	LSE
1500	632	14:31:54	LSE
1200	633	14:42:30	LSE
337	633	14:42:30	LSE
781	633	14:42:30	LSE
1902	629.5	14:52:03	LSE
2068	631	15:06:43	LSE
1500	631.5	15:11:05	LSE
527	631.5	15:11:05	LSE
1000	632	15:21:26	LSE
1000	632	15:21:26	LSE
375	634	15:30:26	LSE
1500	634	15:30:26	LSE
75	634	15:30:26	LSE
1600	634.5	15:39:44	LSE
500	635.5	15:46:40	LSE
1588	635.5	15:46:40	LSE
313	636.5	15:55:22	LSE
1649	636.5	15:55:22	LSE
500	635.5	16:02:21	LSE
380	635	16:04:08	LSE
1571	635	16:04:08	LSE
258	635.5	16:10:48	LSE
1417	635.5	16:10:48	LSE
252	635.5	16:10:48	LSE
1000	636	16:16:57	LSE
1000	636	16:16:57	LSE
91	636	16:16:57	LSE

1000	636	16:22:47	LSE
1070	636	16:22:47	LSE
2147	636	16:28:32	LSE
630	6.99	08:03:41	Bolsa de Madrid
163	6.982	08:07:04	Bolsa de Madrid
489	6.97	08:08:27	Bolsa de Madrid
830	6.957	08:14:43	Bolsa de Madrid
490	6.951	08:17:07	Bolsa de Madrid
540	6.946	08:21:43	Bolsa de Madrid
528	6.963	08:25:58	Bolsa de Madrid
284	6.965	08:30:04	Bolsa de Madrid
483	6.96	08:33:34	Bolsa de Madrid
528	6.964	08:33:34	Bolsa de Madrid
498	6.947	08:42:40	Bolsa de Madrid
498	6.931	08:49:54	Bolsa de Madrid
142	6.931	08:53:25	Bolsa de Madrid
596	6.942	09:01:00	Bolsa de Madrid
532	6.939	09:01:15	Bolsa de Madrid
397	6.934	09:07:34	Bolsa de Madrid
111	6.934	09:07:34	Bolsa de Madrid
499	6.918	09:13:17	Bolsa de Madrid
386	6.904	09:20:47	Bolsa de Madrid
495	6.915	09:27:00	Bolsa de Madrid
593	6.933	09:37:28	Bolsa de Madrid
497	6.928	09:38:41	Bolsa de Madrid
500	6.943	09:46:01	Bolsa de Madrid
25	6.957	09:57:21	Bolsa de Madrid
715	6.957	09:57:21	Bolsa de Madrid
337	6.955	10:00:12	Bolsa de Madrid
481	6.95	10:05:00	Bolsa de Madrid
486	6.957	10:10:50	Bolsa de Madrid
773	6.972	10:20:40	Bolsa de Madrid
284	6.965	10:28:53	Bolsa de Madrid
218	6.965	10:28:53	Bolsa de Madrid
5	6.969	10:39:08	Bolsa de Madrid
499	6.969	10:39:13	Bolsa de Madrid
502	6.973	10:51:37	Bolsa de Madrid
208	6.977	10:56:25	Bolsa de Madrid
452	6.977	10:56:25	Bolsa de Madrid
169	6.985	11:11:10	Bolsa de Madrid
496	6.988	11:14:57	Bolsa de Madrid
204	6.988	11:14:57	Bolsa de Madrid
210	6.987	11:17:21	Bolsa de Madrid
478	6.987	11:17:21	Bolsa de Madrid
513	6.978	11:23:41	Bolsa de Madrid
583	6.971	11:30:30	Bolsa de Madrid
563	6.962	11:40:52	Bolsa de Madrid
571	6.967	11:50:56	Bolsa de Madrid

543	6.965	11:58:06	Bolsa de Madrid
488	6.968	12:05:36	Bolsa de Madrid
500	6.979	12:18:19	Bolsa de Madrid
479	6.979	12:22:30	Bolsa de Madrid
513	6.982	12:31:04	Bolsa de Madrid
400	6.979	12:41:21	Bolsa de Madrid
472	6.977	12:46:29	Bolsa de Madrid
465	6.966	12:54:22	Bolsa de Madrid
508	6.968	12:54:23	Bolsa de Madrid
474	6.976	13:12:17	Bolsa de Madrid
459	6.977	13:27:17	Bolsa de Madrid
161	6.978	13:34:03	Bolsa de Madrid
589	6.985	13:36:41	Bolsa de Madrid
570	6.994	14:03:53	Bolsa de Madrid
680	6.993	14:04:33	Bolsa de Madrid
300	7.007	14:09:42	Bolsa de Madrid
243	7.01	14:09:42	Bolsa de Madrid
519	7.021	14:17:01	Bolsa de Madrid
16	7.045	14:25:13	Bolsa de Madrid
479	7.057	14:25:59	Bolsa de Madrid
185	7.058	14:25:59	Bolsa de Madrid
337	7.07	14:30:57	Bolsa de Madrid
304	7.105	14:34:52	Bolsa de Madrid
185	7.105	14:34:52	Bolsa de Madrid
497	7.103	14:39:03	Bolsa de Madrid
290	7.09	14:43:59	Bolsa de Madrid
492	7.049	14:47:41	Bolsa de Madrid
488	7.055	14:53:41	Bolsa de Madrid
652	7.079	15:08:00	Bolsa de Madrid
760	7.075	15:08:58	Bolsa de Madrid
488	7.084	15:13:27	Bolsa de Madrid
488	7.084	15:18:33	Bolsa de Madrid
581	7.093	15:23:36	Bolsa de Madrid
491	7.102	15:28:40	Bolsa de Madrid
500	7.104	15:32:54	Bolsa de Madrid
429	7.099	15:38:39	Bolsa de Madrid
488	7.11	15:42:23	Bolsa de Madrid
504	7.112	15:46:26	Bolsa de Madrid
333	7.128	15:51:45	Bolsa de Madrid
493	7.126	15:54:26	Bolsa de Madrid
495	7.147	15:58:26	Bolsa de Madrid
502	7.12	16:02:21	Bolsa de Madrid
17	7.12	16:08:58	Bolsa de Madrid
855	7.12	16:08:58	Bolsa de Madrid
500	7.136	16:14:42	Bolsa de Madrid
500	7.135	16:15:08	Bolsa de Madrid
134	7.131	16:19:02	Bolsa de Madrid
513	7.131	16:19:25	Bolsa de Madrid

514	7.129	16:22:23	Bolsa de Madrid
506	7.139	16:23:53	Bolsa de Madrid
243	7.129	16:26:31	Bolsa de Madrid
270	7.129	16:26:31	Bolsa de Madrid
530	7.123	16:29:08	Bolsa de Madrid
493	7.131	16:29:47	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	624.48	83,219
Bolsa de Madrid	7.0151	43,396