

Madrid, 1 de marzo de 2001

**Ref.: BONOS DE TITULIZACION HIPOTECARIA
715.000.000 Euros F.T.H. BANESTO 2**

Estimados señores:

En relación al asunto de referencia, adjunto les remitimos la siguiente información periódica:

- Informe trimestral de los Bonos de Titulización Hipotecaria.
- Informe trimestral de las Participaciones Hipotecarias.
- Informe trimestral de origen y aplicación de fondos (caja).
- Tasas de Prepago históricas; y vida media residual de los Bonos de Titulización Hipotecaria.

Ignacio Ortega Gavara
Director General

DENOMINACION DEL FONDO: **FONDO DE TITULIZACION HIPOTECARIA: BANESTO 2**

INFORMACION

CORRESPONDIENTE AL:

TRIMESTRE/SEMESTRE 18/11/00 – 19/02/01 **AÑO:** 2000/01

| | |
|---|--------|
| Personas que asumen la responsabilidad de esta información y cargos que ocupan: | Firma: |
| Ignacio Ortega Gavara - Director General | |

I. DATOS GENERALES SOBRE EL FONDO

| | | | | |
|---------------------------------|-----------------------|-------------------------|---------|--------|
| Fecha de Constitución del Fondo | 8 de mayo de 2000 | Agente de Pago Bonos | Banesto | |
| Fecha Desembolso BTH'S | 11 de agosto de 2000 | Negociación Mercado | AIAF | |
| Fecha Final Amortización BTH'S | 18 de agosto de 2.030 | Agencia de Calificación | Moody's | |
| Sociedad Gestora | BSCH de Titulización | Calificación: | Inicial | Actual |
| Originador PH's | Banesto | Emisión Principal | Aaa | Aaa |
| | | Emisión Subordinada | A2 | A2 |

II. VALORES EMITIDOS POR EL FONDO: BONOS DE TITULIZACION HIPOTECARIA

| SERIES PRELACION CODIGO ISIN | Nº BTH'S | NOMINAL EN CIRCULACION | | | |
|--|-------------|------------------------|---------------|------------------|-----------|
| | | | Inicial | Actual | %Act/Inic |
| Serie A Preferente (ISIN=ES0338620000) | 6.900 | Nominal Unitario | 100.000 € | 91.833,45 € | |
| | | Nominal Total | 690.000.000 € | 633.650.807,86 € | 91,83% |
| Serie B Subordinada (ISIN=ES0338620018) | 250 | Nominal Unitario | 100.000 € | 100.000 € | |
| | | Nominal Total | 25.000.000 € | 26.600.000 € | 100% |

| AMORTIZACION E INTERESES BTH'S | | | | |
|----------------------------------|------------------------|-----------------------------|------------------------|--|
| Actual | | | Próximo | |
| Fecha Amortización | 19 de febrero de 2.001 | Fecha Próximo Cupón | 19 de febrero de 2.001 | |
| Periodo Actual | | Fecha Próximo Cupón | 19 de febrero de 2.001 | |
| Amortización devengada no pagada | 0 | Tipo de Interés | Serie A - 5,0461% | |
| Amortización Calendario | NO | Tipo de Interés | Serie B - 5,4466% | |
| Amortización Serie A | 3.201,15 € | Importe Bruto Próximo Cupón | Serie A - 1.126,23 € | |
| Amortización Serie B | 0 | Importe Bruto Próximo Cupón | Serie B - 1.313,15 € | |
| Intereses Brutos Serie A | 1.284,74 € | Importe Neto Próximo Cupón | Serie A - 923,51 € | |
| Intereses Brutos Serie B | 1.441,59 € | Importe Neto Próximo Cupón | Serie B - 1.076,78 € | |

**III. VALORES ADQUIRIDOS POR EL FONDO: PARTICIPACIONES HIPOTECARIAS
(Participación en Préstamos Hipotecarios)**

| PRÉSTAMOS HIPOTECARIOS | A LA EMISION | SITUACION ACTUAL |
|------------------------------------|------------------|------------------|
| Número de Préstamos | 12.621 | 12.201 |
| Saldo Pendiente de Amortizar PH's | 715.001.503,85 € | 658.650.797,72 € |
| Importes Unitarios Préstamos Vivos | 56.651,73 € | 53.983,35 € |
| Tipo de Interés | 4,47% | 5,74% |

| TASAS DE AMORTIZACIÓN ANTICIPADA | SITUACION ACTUAL |
|---|------------------|
| Tasa mensual actual anualizada: | 8,01% |
| Tasa últimos 12 meses anualizada: | 8,01% |
| Tasa anualizada desde Constitución del Fondo: | 6,39% |

| MOROSIDAD ACTUAL | Hasta 1 mes | De 1 a 6 meses | Mayor de 6 meses |
|---------------------------------------|--------------|----------------|------------------|
| Deuda Vencida (Principal + Intereses) | 200.306,47 € | 63.245,36 € | 333,18 |
| Deuda Pendiente Vencimiento | | | 658.550.245,48 € |
| Deuda Total | 200.306,47 € | 63.245,36 € | 658.550.578,66 € |

**FONDO DE TITULIZACIÓN HIPOTECARIA
BANESTO 2**

**INFORME TRIMESTRAL DE ORIGEN Y APLICACIÓN DE FONDOS
(CAJA)**

Fecha: 19 de febrero de 2001

| | |
|--|------------------------|
| A.- ORIGEN: | 31.867.931,47 € |
| a) PRINCIPAL COBRADO | |
| 1. AMORTIZACION DE PH'S: | 22.010.671,63 € |
| b) INTERESES COBRADOS | |
| 1. INTERESES DE PH'S: | 9.423.452,22 € |
| 2. INTERESES DE REINVERSION: | 433.807,62 € |
| | |
| B.- APLICACIÓN: | 31.867.931,47 € |
| 1. GASTOS CORRIENTES: | 42.552,45 € |
| 2. INTERESES DE BTH'S SERIE A: | 8.864.674,91 € |
| 3. INTERESES DE BTH'S SERIE B | 360.396,91 € |
| 4. AMORTIZACION DE BTH'S: | 22.087.912,44 € |
| 5. INTERES PRESTAMOS SUBORDINADO A: | 232.785,06 € |
| 6. INTERES PRESTAMO SUBORDINADO B | 22.696,52 € |
| 7. AMORTIZACION DEL PRESTAMO SUBORDINADO A: | 0 € |
| 8. AMORTIZACION DEL PRESTAMO SUBORDINADO B | 256.913,18 € |
| 9. COMISIONES A FAVOR DE BANESTO: | 0 € |

C.- ESTADO DE LA CUENTA DE TESORERIA:

a) *EN CONCEPTO DE FONDO DE RESERVA*

| | |
|-----------------------------|--------------|
| 1. SALDO ANTERIOR: | 16.802.500 € |
| 2. UTILIZACION DEL PERIODO: | 0 € |
| 3. SALDO ACTUAL: | 16.802.500 € |

| | |
|---|-------------|
| b) <i>RETENCION DE GASTOS DE EMISION</i> | 25.939,56 € |
|---|-------------|

TOTAL (A+B) 16.828.439,56 €

DEAL 118.966
 MEZZ. DECLINN 7,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11/02/01

6,29

9,99

| FECHA | | | | SERIE A | | SERIE B | |
|----------|---------------------|--------------|----------------|-----------|------------|---------------|------------|
| | PRINCIPAL AVAILABLE | SENIOR NOTES | MEZZANIE NOTES | PRINCIPAL | VIDA MEDIA | PRINCIPAL | VIDA MEDIA |
| | | 114.806.340 | 4.159.650 | | | | |
| 11/06/00 | 0 | 114.806.340 | 4.159.650 | 0 | 0 | 0 | 0 |
| 11/07/00 | 1 | 0 | 114.806.340 | 4.159.650 | 0 | 0 | 0 |
| 11/08/00 | 1 | 3.183.467 | 114.806.340 | 4.159.650 | 3.183.467 | -585.758.014 | 0 |
| 11/09/00 | 1 | 0 | 111.622.873 | 4.159.650 | 0 | 0 | 0 |
| 11/10/00 | 1 | 0 | 111.622.873 | 4.159.650 | 0 | 0 | 0 |
| 11/11/00 | 1 | 3.124.991 | 111.622.873 | 4.159.650 | 3.124.991 | -287.499.135 | 0 |
| 11/12/00 | 1 | 0 | 108.497.882 | 4.159.650 | 0 | 0 | 0 |
| 11/01/01 | 1 | 0 | 108.497.882 | 4.159.650 | 0 | 0 | 0 |
| 11/02/01 | 1 | 3.067.260 | 108.497.882 | 4.159.650 | 3.067.260 | 0 | 0 |
| 11/03/01 | 1 | 0 | 105.430.622 | 4.159.650 | 0 | 0 | 0 |
| 11/04/01 | 1 | 0 | 105.430.622 | 4.159.650 | 0 | 0 | 0 |
| 11/05/01 | 1 | 3.010.510 | 105.430.622 | 4.159.650 | 3.010.510 | 267.935.415 | 0 |
| 11/06/01 | 1 | 0 | 102.420.111 | 4.159.650 | 0 | 0 | 0 |
| 11/07/01 | 1 | 0 | 102.420.111 | 4.159.650 | 0 | 0 | 0 |
| 11/08/01 | 1 | 2.954.724 | 102.420.111 | 4.159.650 | 2.954.724 | 534.805.099 | 0 |
| 11/09/01 | 1 | 0 | 99.465.387 | 4.159.650 | 0 | 0 | 0 |
| 11/10/01 | 1 | 0 | 99.465.387 | 4.159.650 | 0 | 0 | 0 |
| 11/11/01 | 1 | 2.899.886 | 99.465.387 | 4.159.650 | 2.899.886 | 791.668.988 | 0 |
| 11/12/01 | 1 | 0 | 96.565.501 | 4.159.650 | 0 | 0 | 0 |
| 11/01/02 | 1 | 0 | 96.565.501 | 4.159.650 | 0 | 0 | 0 |
| 11/02/02 | 1 | 2.845.981 | 96.565.501 | 4.159.650 | 2.845.981 | 1.038.783.015 | 0 |
| 11/03/02 | 1 | 0 | 93.719.520 | 4.159.650 | 0 | 0 | 0 |
| 11/04/02 | 1 | 0 | 93.719.520 | 4.159.650 | 0 | 0 | 0 |
| 11/05/02 | 1 | 2.792.992 | 93.719.520 | 4.159.650 | 2.792.992 | 1.268.018.476 | 0 |
| 11/06/02 | 1 | 0 | 90.926.528 | 4.159.650 | 0 | 0 | 0 |
| 11/07/02 | 1 | 0 | 90.926.528 | 4.159.650 | 0 | 0 | 0 |
| 11/08/02 | 1 | 2.733.354 | 90.926.528 | 4.159.650 | 2.733.354 | 1.492.411.410 | 0 |
| 11/09/02 | 1 | 0 | 88.193.173 | 4.159.650 | 0 | 0 | 0 |
| 11/10/02 | 1 | 0 | 88.193.173 | 4.159.650 | 0 | 0 | 0 |
| 11/11/02 | 1 | 2.682.318 | 88.193.173 | 4.159.650 | 2.682.318 | 1.711.318.919 | 0 |
| 11/12/02 | 1 | 0 | 85.510.855 | 4.159.650 | 0 | 0 | 0 |
| 11/01/03 | 1 | 0 | 85.510.855 | 4.159.650 | 0 | 0 | 0 |
| 11/02/03 | 1 | 2.632.151 | 85.510.855 | 4.159.650 | 2.632.151 | 1.921.470.268 | 0 |
| 11/03/03 | 1 | 0 | 82.878.704 | 4.159.650 | 0 | 0 | 0 |
| 11/04/03 | 1 | 0 | 82.878.704 | 4.159.650 | 0 | 0 | 0 |
| 11/05/03 | 1 | 2.582.839 | 82.878.704 | 4.159.650 | 2.582.839 | 2.115.344.984 | 0 |
| 11/06/03 | 1 | 0 | 80.295.865 | 4.159.650 | 0 | 0 | 0 |
| 11/07/03 | 1 | 0 | 80.295.865 | 4.159.650 | 0 | 0 | 0 |
| 11/08/03 | 1 | 2.528.293 | 80.295.865 | 4.159.650 | 2.528.293 | 2.303.275.297 | 0 |
| 11/09/03 | 1 | 0 | 77.767.572 | 4.159.650 | 0 | 0 | 0 |
| 11/10/03 | 1 | 0 | 77.767.572 | 4.159.650 | 0 | 0 | 0 |
| 11/11/03 | 1 | 2.480.780 | 77.767.572 | 4.159.650 | 2.480.780 | 2.488.222.625 | 0 |
| 11/12/03 | 1 | 0 | 75.286.792 | 4.159.650 | 0 | 0 | 0 |
| 11/01/04 | 1 | 0 | 75.286.792 | 4.159.650 | 0 | 0 | 0 |
| 11/02/04 | 1 | 2.434.078 | 75.286.792 | 4.159.650 | 2.434.078 | 2.665.315.150 | 0 |
| 11/03/04 | 1 | 0 | 72.852.714 | 4.159.650 | 0 | 0 | 0 |
| 11/04/04 | 1 | 0 | 72.852.714 | 4.159.650 | 0 | 0 | 0 |
| 11/05/04 | 1 | 2.388.172 | 72.852.714 | 4.159.650 | 2.388.172 | 2.829.984.293 | 0 |
| 11/06/04 | 1 | 0 | 70.464.542 | 4.159.650 | 0 | 0 | 0 |

DEAL 118.966
 MEZZ. DECLINN 7,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11/02/01

6,29

9,99

| FECHA | | | | | SERIE A | | SERIE B | |
|----------|---------------------|--------------|----------------|-----------|------------|---------------|------------|-------------|
| | PRINCIPAL AVAILABLE | SENIOR NOTES | MEZZANIE NOTES | PRINCIPAL | VIDA MEDIA | PRINCIPAL | VIDA MEDIA | |
| 11/07/04 | 1 | 0 | 70.464.542 | 4.159.650 | 0 | 0 | 0 | 0 |
| 11/08/04 | 1 | 2.327.623 | 70.464.542 | 4.159.650 | 2.327.623 | 2.972.374.701 | 0 | 0 |
| 11/09/04 | 1 | 0 | 68.136.918 | 4.159.650 | 0 | 0 | 0 | 0 |
| 11/10/04 | 1 | 0 | 68.136.918 | 4.159.650 | 0 | 0 | 0 | 0 |
| 11/11/04 | 1 | 2.283.608 | 68.136.918 | 4.159.650 | 2.283.608 | 3.126.258.782 | 0 | 0 |
| 11/12/04 | 1 | 0 | 65.853.311 | 4.159.650 | 0 | 0 | 0 | 0 |
| 11/01/05 | 1 | 0 | 65.853.311 | 4.159.650 | 0 | 0 | 0 | 0 |
| 11/02/05 | 1 | 2.240.344 | 65.853.311 | 4.159.650 | 2.240.344 | 3.273.142.979 | 0 | 0 |
| 11/03/05 | 1 | 0 | 63.612.967 | 4.159.650 | 0 | 0 | 0 | 0 |
| 11/04/05 | 1 | 0 | 63.612.967 | 4.159.650 | 0 | 0 | 0 | 0 |
| 11/05/05 | 1 | 2.197.821 | 63.612.967 | 4.159.650 | 2.197.821 | 3.406.622.051 | 0 | 0 |
| 11/06/05 | 1 | 0 | 61.415.146 | 4.159.650 | 0 | 0 | 0 | 0 |
| 11/07/05 | 1 | 0 | 61.415.146 | 4.159.650 | 0 | 0 | 0 | 0 |
| 11/08/05 | 1 | 2.143.502 | 61.415.146 | 4.159.650 | 2.133.563 | 3.503.310.523 | 9.939 | 16.320.167 |
| 11/09/05 | 1 | 0 | 59.281.583 | 4.149.711 | 0 | 0 | 0 | 0 |
| 11/10/05 | 1 | 0 | 59.281.583 | 4.149.711 | 0 | 0 | 0 | 0 |
| 11/11/05 | 1 | 2.102.693 | 59.281.583 | 4.149.711 | 1.965.134 | 3.407.542.325 | 137.559 | 238.527.963 |
| 11/12/05 | 1 | 0 | 57.316.449 | 4.012.151 | 0 | 0 | 0 | 0 |
| 11/01/06 | 1 | 0 | 57.316.449 | 4.012.151 | 0 | 0 | 0 | 0 |
| 11/02/06 | 1 | 2.062.583 | 57.316.449 | 4.012.151 | 1.927.648 | 3.519.884.894 | 134.935 | 246.391.943 |
| 11/03/06 | 1 | 0 | 55.388.801 | 3.877.216 | 0 | 0 | 0 | 0 |
| 11/04/06 | 1 | 0 | 55.388.801 | 3.877.216 | 0 | 0 | 0 | 0 |
| 11/05/06 | 1 | 2.023.160 | 55.388.801 | 3.877.216 | 1.890.804 | 3.620.889.193 | 132.356 | 253.462.243 |
| 11/06/06 | 1 | 0 | 53.497.997 | 3.744.860 | 0 | 0 | 0 | 0 |
| 11/07/06 | 1 | 0 | 53.497.997 | 3.744.860 | 0 | 0 | 0 | 0 |
| 11/08/06 | 1 | 1.967.329 | 53.497.997 | 3.744.860 | 1.838.625 | 3.690.120.780 | 128.704 | 258.308.455 |
| 11/09/06 | 1 | 0 | 51.659.372 | 3.616.156 | 0 | 0 | 0 | 0 |
| 11/10/06 | 1 | 0 | 51.659.372 | 3.616.156 | 0 | 0 | 0 | 0 |
| 11/11/06 | 1 | 1.929.617 | 51.659.372 | 3.616.156 | 1.803.380 | 3.785.295.159 | 126.237 | 264.970.661 |
| 11/12/06 | 1 | 0 | 49.855.992 | 3.489.919 | 0 | 0 | 0 | 0 |
| 11/01/07 | 1 | 0 | 49.855.992 | 3.489.919 | 0 | 0 | 0 | 0 |
| 11/02/07 | 1 | 1.892.552 | 49.855.992 | 3.489.919 | 1.768.740 | 3.875.308.979 | 123.812 | 271.271.629 |
| 11/03/07 | 1 | 0 | 48.087.252 | 3.366.108 | 0 | 0 | 0 | 0 |
| 11/04/07 | 1 | 0 | 48.087.252 | 3.366.108 | 0 | 0 | 0 | 0 |
| 11/05/07 | 1 | 1.856.122 | 48.087.252 | 3.366.108 | 1.734.694 | 3.955.102.074 | 121.429 | 276.857.145 |
| 11/06/07 | 1 | 0 | 46.352.558 | 3.244.679 | 0 | 0 | 0 | 0 |
| 11/07/07 | 1 | 0 | 46.352.558 | 3.244.679 | 0 | 0 | 0 | 0 |
| 11/08/07 | 1 | 1.795.312 | 46.352.558 | 3.244.679 | 1.677.862 | 3.979.888.955 | 117.450 | 278.592.227 |
| 11/09/07 | 1 | 0 | 44.674.696 | 3.127.229 | 0 | 0 | 0 | 0 |
| 11/10/07 | 1 | 0 | 44.674.696 | 3.127.229 | 0 | 0 | 0 | 0 |
| 11/11/07 | 1 | 1.760.667 | 44.674.696 | 3.127.229 | 1.645.483 | 4.054.470.380 | 115.184 | 283.812.927 |
| 11/12/07 | 1 | 0 | 43.029.213 | 3.012.045 | 0 | 0 | 0 | 0 |
| 11/01/08 | 1 | 0 | 43.029.213 | 3.012.045 | 0 | 0 | 0 | 0 |
| 11/02/08 | 1 | 1.726.617 | 43.029.213 | 3.012.045 | 1.613.660 | 4.124.516.097 | 112.956 | 288.716.127 |
| 11/03/08 | 1 | 0 | 41.415.552 | 2.899.089 | 0 | 0 | 0 | 0 |
| 11/04/08 | 1 | 0 | 41.415.552 | 2.899.089 | 0 | 0 | 0 | 0 |
| 11/05/08 | 1 | 1.693.152 | 41.415.552 | 2.899.089 | 1.582.385 | 4.186.990.400 | 110.767 | 293.089.328 |
| 11/06/08 | 1 | 0 | 39.833.168 | 2.788.322 | 0 | 0 | 0 | 0 |
| 11/07/08 | 1 | 0 | 39.833.168 | 2.788.322 | 0 | 0 | 0 | 0 |
| 11/08/08 | 1 | 1.628.132 | 39.833.168 | 2.788.322 | 1.521.619 | 4.166.192.632 | 106.513 | 291.633.484 |

DEAL
 MEZZ. DECLINN
 MEZZ. STOPS DECLINN
 VIDA RESIDUAL DESDE

118.966
 7,00%
 1,00%
 11/02/01

6,29

9,99

| FECHA | | | | SERIE A | | SERIE B | |
|----------|---------------------|--------------|----------------|-----------|------------|---------------|---------------------|
| | PRINCIPAL AVAILABLE | SENIOR NOTES | MEZZANIE NOTES | PRINCIPAL | VIDA MEDIA | PRINCIPAL | VIDA MEDIA |
| 11/09/08 | 1 | 0 | 38.311.549 | 2.681.808 | 0 | 0 | 0 |
| 11/10/08 | 1 | 0 | 38.311.549 | 2.681.808 | 0 | 0 | 0 |
| 11/11/08 | 1 | 1.596.507 | 38.311.549 | 2.681.808 | 1.492.062 | 4.222.536.716 | 104.444 295.577.570 |
| 11/12/08 | 1 | 0 | 36.819.486 | 2.577.364 | 0 | 0 | 0 |
| 11/01/09 | 1 | 0 | 36.819.486 | 2.577.364 | 0 | 0 | 0 |
| 11/02/09 | 1 | 1.565.426 | 36.819.486 | 2.577.364 | 1.463.015 | 4.274.928.902 | 102.411 299.245.023 |
| 11/03/09 | 1 | 0 | 35.356.472 | 2.474.953 | 0 | 0 | 0 |
| 11/04/09 | 1 | 0 | 35.356.472 | 2.474.953 | 0 | 0 | 0 |
| 11/05/09 | 1 | 1.534.880 | 35.356.472 | 2.474.953 | 1.434.467 | 4.319.180.692 | 100.413 302.342.648 |
| 11/06/09 | 1 | 0 | 33.922.004 | 2.374.540 | 0 | 0 | 0 |
| 11/07/09 | 1 | 0 | 33.922.004 | 2.374.540 | 0 | 0 | 0 |
| 11/08/09 | 1 | 1.428.452 | 33.922.004 | 2.374.540 | 1.335.002 | 4.142.510.004 | 93.450 289.975.700 |
| 11/09/09 | 1 | 0 | 32.587.003 | 2.281.090 | 0 | 0 | 0 |
| 11/10/09 | 1 | 0 | 32.587.003 | 2.281.090 | 0 | 0 | 0 |
| 11/11/09 | 1 | 1.400.609 | 32.587.003 | 2.281.090 | 1.308.980 | 4.182.192.229 | 91.629 292.753.456 |
| 11/12/09 | 1 | 0 | 31.278.022 | 2.189.462 | 0 | 0 | 0 |
| 11/01/10 | 1 | 0 | 31.278.022 | 2.189.462 | 0 | 0 | 0 |
| 11/02/10 | 1 | 1.373.246 | 31.278.022 | 2.189.462 | 1.283.407 | 4.218.560.041 | 89.839 295.299.203 |
| 11/03/10 | 1 | 0 | 29.994.615 | 2.099.623 | 0 | 0 | 0 |
| 11/04/10 | 1 | 0 | 29.994.615 | 2.099.623 | 0 | 0 | 0 |
| 11/05/10 | 1 | 1.346.354 | 29.994.615 | 2.099.623 | 1.258.275 | 4.247.937.139 | 88.079 297.355.600 |
| 11/06/10 | 1 | 0 | 28.736.340 | 2.011.544 | 0 | 0 | 0 |
| 11/07/10 | 1 | 0 | 28.736.340 | 2.011.544 | 0 | 0 | 0 |
| 11/08/10 | 1 | 1.275.816 | 28.736.340 | 2.011.544 | 1.192.352 | 4.135.075.189 | 83.465 289.455.263 |
| 11/09/10 | 1 | 0 | 27.543.988 | 1.928.079 | 0 | 0 | 0 |
| 11/10/10 | 1 | 0 | 27.543.988 | 1.928.079 | 0 | 0 | 0 |
| 11/11/10 | 1 | 1.250.802 | 27.543.988 | 1.928.079 | 1.168.974 | 4.161.548.453 | 81.828 291.308.392 |
| 11/12/10 | 1 | 0 | 26.375.014 | 1.846.251 | 0 | 0 | 0 |
| 11/01/11 | 1 | 0 | 26.375.014 | 1.846.251 | 0 | 0 | 0 |
| 11/02/11 | 1 | 1.226.220 | 26.375.014 | 1.846.251 | 1.146.000 | 4.185.193.310 | 80.220 292.963.532 |
| 11/03/11 | 1 | 0 | 25.229.014 | 1.766.031 | 0 | 0 | 0 |
| 11/04/11 | 1 | 0 | 25.229.014 | 1.766.031 | 0 | 0 | 0 |
| 11/05/11 | 1 | 1.202.063 | 25.229.014 | 1.766.031 | 1.123.423 | 4.202.725.678 | 78.640 294.190.797 |
| 11/06/11 | 1 | 0 | 24.105.591 | 1.687.391 | 0 | 0 | 0 |
| 11/07/11 | 1 | 0 | 24.105.591 | 1.687.391 | 0 | 0 | 0 |
| 11/08/11 | 1 | 1.138.954 | 24.105.591 | 1.687.391 | 1.064.443 | 4.080.008.346 | 74.511 285.600.584 |
| 11/09/11 | 1 | 0 | 23.041.148 | 1.612.880 | 0 | 0 | 0 |
| 11/10/11 | 1 | 0 | 23.041.148 | 1.612.880 | 0 | 0 | 0 |
| 11/11/11 | 1 | 1.116.478 | 23.041.148 | 1.612.880 | 1.043.438 | 4.095.493.074 | 73.041 286.684.515 |
| 11/12/11 | 1 | 0 | 21.997.710 | 1.539.840 | 0 | 0 | 0 |
| 11/01/12 | 1 | 0 | 21.997.710 | 1.539.840 | 0 | 0 | 0 |
| 11/02/12 | 1 | 1.094.392 | 21.997.710 | 1.539.840 | 1.022.796 | 4.108.571.140 | 71.596 287.599.980 |
| 11/03/12 | 1 | 0 | 20.974.914 | 1.468.244 | 0 | 0 | 0 |
| 11/04/12 | 1 | 0 | 20.974.914 | 1.468.244 | 0 | 0 | 0 |
| 11/05/12 | 1 | 1.072.687 | 20.974.914 | 1.468.244 | 1.002.511 | 4.117.312.873 | 70.176 288.211.901 |
| 11/06/12 | 1 | 0 | 19.972.403 | 1.398.068 | 0 | 0 | 0 |
| 11/07/12 | 1 | 0 | 19.972.403 | 1.398.068 | 0 | 0 | 0 |
| 11/08/12 | 1 | 983.826 | 19.972.403 | 1.398.068 | 919.463 | 3.860.826.808 | 64.362 270.257.877 |
| 11/09/12 | 1 | 0 | 19.052.940 | 1.333.706 | 0 | 0 | 0 |
| 11/10/12 | 1 | 0 | 19.052.940 | 1.333.706 | 0 | 0 | 0 |

DEAL 118.966
 MEZZ. DECLINN 7,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11/02/01

6,29

9,99

| FECHA | | | | SERIE A | | SERIE B | | |
|----------|---------------------|--------------|----------------|-----------|------------|----------------|------------|---------------|
| | PRINCIPAL AVAILABLE | SENIOR NOTES | MEZZANIE NOTES | PRINCIPAL | VIDA MEDIA | PRINCIPAL | VIDA MEDIA | |
| 11/11/12 | 1 | 964.332 | 19.052.940 | 1.333.706 | 901.245 | 3.867.242.917 | 63.087 | 270.707.004 |
| 11/12/12 | 1 | 0 | 18.151.695 | 1.270.619 | 0 | 0 | 0 | 0 |
| 11/01/13 | 1 | 0 | 18.151.695 | 1.270.619 | 0 | 0 | 0 | 0 |
| 11/02/13 | 1 | 945.176 | 18.151.695 | 1.270.619 | 883.342 | 3.871.688.322 | 61.834 | 271.018.183 |
| 11/03/13 | 1 | 0 | 17.268.353 | 1.208.785 | 0 | 0 | 0 | 0 |
| 11/04/13 | 1 | 0 | 17.268.353 | 1.208.785 | 0 | 0 | 0 | 0 |
| 11/05/13 | 1 | 926.351 | 17.268.353 | 1.208.785 | 907.226 | 4.057.113.254 | 19.126 | 85.530.064 |
| 11/06/13 | 1 | 0 | 16.361.127 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/07/13 | 1 | 0 | 16.361.127 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/08/13 | 1 | 867.986 | 16.361.127 | 1.189.659 | 867.986 | 3.961.487.255 | 0 | 0 |
| 11/09/13 | 1 | 0 | 15.493.141 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/10/13 | 1 | 0 | 15.493.141 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/11/13 | 1 | 850.674 | 15.493.141 | 1.189.659 | 850.674 | 3.960.736.159 | 0 | 0 |
| 11/12/13 | 1 | 0 | 14.642.468 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/01/14 | 1 | 0 | 14.642.468 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/02/14 | 1 | 833.661 | 14.642.468 | 1.189.659 | 833.661 | 3.958.224.072 | 0 | 0 |
| 11/03/14 | 1 | 0 | 13.808.806 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/04/14 | 1 | 0 | 13.808.806 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/05/14 | 1 | 816.944 | 13.808.806 | 1.189.659 | 816.944 | 3.951.558.764 | 0 | 0 |
| 11/06/14 | 1 | 0 | 12.991.862 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/07/14 | 1 | 0 | 12.991.862 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/08/14 | 1 | 677.356 | 12.991.862 | 1.189.659 | 677.356 | 3.338.688.670 | 0 | 0 |
| 11/09/14 | 1 | 0 | 12.314.506 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/10/14 | 1 | 0 | 12.314.506 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/11/14 | 1 | 663.889 | 12.314.506 | 1.189.659 | 663.889 | 3.333.384.401 | 0 | 0 |
| 11/12/14 | 1 | 0 | 11.650.617 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/01/15 | 1 | 0 | 11.650.617 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/02/15 | 1 | 650.654 | 11.650.617 | 1.189.659 | 650.654 | 3.326.794.447 | 0 | 0 |
| 11/03/15 | 1 | 0 | 10.999.963 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/04/15 | 1 | 0 | 10.999.963 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/05/15 | 1 | 637.649 | 10.999.963 | 1.189.659 | 637.649 | 3.317.049.999 | 0 | 0 |
| 11/06/15 | 1 | 0 | 10.362.314 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/07/15 | 1 | 0 | 10.362.314 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/08/15 | 1 | 554.114 | 10.362.314 | 1.189.659 | 554.114 | 2.933.480.670 | 0 | 0 |
| 11/09/15 | 1 | 0 | 9.808.200 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/10/15 | 1 | 0 | 9.808.200 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/11/15 | 1 | 543.093 | 9.808.200 | 1.189.659 | 543.093 | 2.925.096.979 | 0 | 0 |
| 11/12/15 | 1 | 0 | 9.265.107 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/01/16 | 1 | 0 | 9.265.107 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/02/16 | 1 | 532.262 | 9.265.107 | 1.189.659 | 532.262 | 2.915.730.879 | 0 | 0 |
| 11/03/16 | 1 | 0 | 8.732.845 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/04/16 | 1 | 0 | 8.732.845 | 1.189.659 | 0 | 0 | 0 | 0 |
| 11/05/16 | 1 | 9.922.504 | 8.732.845 | 1.189.659 | 8.732.845 | 48.624.483.586 | 1.189.659 | 6.624.021.312 |

PREPAYMENTS - BANESTO 2

February 12th 2001

| Cha | Balance antes de prepago | Balance real | Vector de Prepago | Permanencia a final de mes | Mortalidad mensual media | Tasa Cte. Prepago | Mortalidad mensual | Tasa Cte. Prepago | Balance después de prepago | Disponible para amortización |
|--------|--------------------------|--------------|-------------------|----------------------------|--------------------------|-------------------|--------------------|-------------------|----------------------------|------------------------------|
| | 118.966,2 | | 100,00% | 100,00% | | | | | 118.966,240219 | 118.965,990000 |
| jun-00 | 118.549,0 | 117.924,5 | 99,45% | 99,47% | 0,53% | 6,14% | 0,53% | 6,14% | 117.898,4 | |
| Jul-00 | 118.130,2 | 116.909,5 | 98,91% | 98,97% | 0,52% | 6,04% | 0,51% | 5,94% | 116.837,2 | |
| ago-00 | 117.709,8 | 115.989,8 | 98,36% | 98,54% | 0,49% | 5,72% | 0,43% | 5,07% | 115.782,5 | 3.183 |
| sep-00 | 117.287,9 | 115.288,1 | 97,82% | 98,29% | 0,43% | 5,03% | 0,25% | 2,93% | 114.734,4 | |
| oct-00 | 116.864,4 | 114.376,3 | 97,29% | 97,87% | 0,43% | 5,03% | 0,43% | 5,06% | 113.692,7 | |
| nov-00 | 116.439,3 | 113.252,5 | 96,75% | 97,26% | 0,46% | 5,40% | 0,62% | 7,20% | 112.657,5 | 3.125 |
| dic-00 | 116.012,6 | 112.172,7 | 96,22% | 96,69% | 0,48% | 5,61% | 0,59% | 6,85% | 111.628,7 | |
| ene-01 | 115.584,3 | 110.767,3 | 95,69% | 95,83% | 0,53% | 6,19% | 0,89% | 10,14% | 110.606,3 | |
| feb-01 | 115.154,5 | 109.590,3 | 95,17% | 95,17% | 0,55% | 6,39% | 0,69% | 8,01% | 109.590,3 | 3.067 |

BANESTO 2

ACTIVO: PARTICIPACIONES HIPOTECARIAS

| CARACTERISTICAS GENERALES | | | |
|-------------------------------|------------------|------------------|--|
| CONCEPTOS | 08-05-00 | 19-02-01 | |
| Nº DE PRÉSTAMOS DE LA CARTERA | 12.621 | 12.201 | |
| SALDO VIVO | 715.001.503,85 € | 658.650.797,72 € | |
| TIPO DE INTERÉS DE LAS PIT'S | 4,47 % | 5,74 % | |
| COBERTURA MEDIA/SALDO VIVO | 64,33% | 61,99% | |

AMORTIZACIONES ANTICIPADAS (% sobre saldo vivo)

| MESES | TASA | | TASA MEDIA | |
|--------------|---------|------------|------------|------------|
| | Mensual | Anualizada | Mensual | Anualizada |
| AGOSTO 00 | 0,43 % | 5,07% | 0,49 % | 5,72% |
| NOVIEMBRE 00 | 0,62% | 7,20% | 0,40% | 5,40% |
| FEBRERO 01 | 0,69% | 8,01% | 0,55% | 6,39% |

MOROSIDAD DE LA CARTERA a día 19 de febrero de 2001

| CONCEPTOS | HASTA 30 DIAS | MAS DE 30 DIAS |
|-----------------------|---------------|----------------|
| Nº DE RECIBOS EN MORA | 455 | 159 |
| IMPORTE | 200.306,47 € | 62.795,54 € |

MEJORA CREDITICIA

| CONCEPTOS | 08-05-00 | 19-02-01 |
|-------------------------|----------------------|----------------------|
| EMISIÓN SUBORDINADA | 3,50% | 3,80% |
| FONDO RESERVA PRINCIPAL | 16.802.500 € (2,35%) | 16.802.500 € (2,55%) |

PASIVO: BONOS DE TITULIZACION HIPOTECARIA

| EMISION PRINCIPAL SERIE A | | | |
|------------------------------|---|---|--|
| CONCEPTOS | 08-05-00 | 19-02-01 | |
| NÚMERO DE BONOS | 6.900 | 6.900 | |
| SALDO VIVO TOTAL | 690.000.000 € | 633.650.907,86 € | |
| SALDO VIVO UNITARIO | 100.000€ | 91.813,15 € | |
| TIPO DE INTERES APLICABLE | EURIBOR 3 meses + 27 p.b. Revisión trimestral | EURIBOR 3 meses + 27 p.b. Revisión trimestral | |
| TIPO DE INTERÉS NOMINAL | 4,6477% | 5,0161% | |
| RATING (MOODY'S) | Aaa | Aaa | |
| AMORTIZACION | PASS - THROUGH | | |
| VIDA RESIDUAL (años) | 7,7 | 6,29 | |

EMISION SUBORDINADA SERIE B

| CONCEPTOS | 08-05-00 | 19-02-01 |
|---------------------------|---|---|
| NÚMERO DE BONOS | 250 | 250 |
| SALDO VIVO TOTAL | 25.000.000 | 25.000.000 € |
| SALDO VIVO UNITARIO | 100.000 € | 100.000 € |
| TIPO DE INTERES APLICABLE | EURIBOR 3 meses + 62,5 p.b. Revisión trimestral | EURIBOR 3 meses + 62,5 p.b. Revisión trimestral |
| TIPO DE INTERÉS NOMINAL | 5,0076% | 5,4466% |
| RATING (MOODY'S) | A2 | A2 |
| AMORTIZACION | SUBORDINADA | |
| VIDA RESIDUAL (años) | 10,9 | 9,99 |

PRESTAMO SUBORDINADO

| CONCEPTOS | 08-05-00 | 19-02-01 |
|----------------|----------------|-----------------|
| SALDO VIVO A | 18.194.000 € | 17.892.598,03 € |
| SALDO VIVO B | 1.770.065,75 € | 1.770.065,75 € |
| TIPO INTERES A | 4,31% | 4,75% |
| TIPO INTERES B | 4,31% | 4,75% |



B.S.C.H. de Titulización, S.G.F.T., S.A.