

Madrid, January 9, 2020

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

Quarterly transactions under the liquidity contract:

On November 20, 2018, CODERE S.A. entered into a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U., in order to favor the liquidity of transactions and the regularity in the trading of its shares, which became effective on December 11, 2018, as notified through a significant event dated December 11, 2018 (with registration number 272,340).

In compliance with the provisions set forth on section 2.b) of Rule Fourth of Circular 1/2017, of 26 April, of the National Securities Market Commission, on liquidity agreements, below is the summary of the transactions carried out under the aforementioned liquidity agreement corresponding to the last quarter of 2019 (from October 1, 2019 to December 31, 2019).

Transactions	Shares	Amount	Average price
Balance on contract signing	125,105	496,666.85 €	
Initial balance (30/09/2019)	107,772	578,907.00 €	
Acquisitions	143,213	- 440,009.37 €	3.07241 €
Disposals	-89,242	273,672.24 €	3.06663 €
Related fees		1,222.08 €	
Final balance (31/12/2019)	161,743	411,347.79 €	

Below is a detailed breakdown of the transactions carried out under this liquidity contract during the aforementioned period:

Acquisition/ Disposal	Date	# of Shares	Block	# of transactions	Average Price	Amount	Shares as of date	Balance
Initial balance	30/09/2019						107,772	578,907.00 €
Acquisitions	01/10/2019	2,100	N	5	3.47380 €	- 7,295.00 €	109,872	571,612.00 €
Disposals	01/10/2019	-2,600	N	9	3.49520 €	9,087.50 €	107,272	580,699.50 €
Acquisitions	02/10/2019	3,500	N	10	3.45310 €	- 12,085.78 €	110,772	568,613.72 €
Disposals	02/10/2019	-531	N	3	3.48180 €	1,848.81 €	110,241	570,462.53 €
Acquisitions	03/10/2019	4,126	N	12	3.41100 €	- 14,073.78 €	114,367	556,388.75 €
Disposals	03/10/2019	-500	N	1	3.43000 €	1,715.00 €	113,867	558,103.75 €
Acquisitions	04/10/2019	4,260	N	13	3.40080 €	- 14,487.60 €	118,127	543,616.15 €
Acquisitions	07/10/2019	3,200	N	6	3.34440 €	- 10,702.00 €	121,327	532,914.15 €
Disposals	07/10/2019	-1,500	N	4	3.40800 €	5,112.00 €	119,827	538,026.15 €
Acquisitions	08/10/2019	3,399	N	16	3.09990 €	- 10,536.65 €	123,226	527,489.50 €
Acquisitions	09/10/2019	3,602	N	18	3.14050 €	- 11,312.14 €	126,828	516,177.36 €
Disposals	09/10/2019	-1,700	N	5	3.14210 €	5,341.63 €	125,128	521,518.99 €
Acquisitions	10/10/2019	3,200	N	8	3.11470 €	- 9,967.00 €	128,328	511,551.99 €
Disposals	10/10/2019	-1,295	N	4	3.15000 €	4,079.25 €	127,033	515,631.24 €
Acquisitions	11/10/2019	2,994	N	6	3.08260 €	- 9,229.17 €	130,027	506,402.07 €
Disposals	11/10/2019	-2,000	N	4	3.10000 €	6,200.00 €	128,027	512,602.07 €
Acquisitions	14/10/2019	2,946	N	10	3.11590 €	- 9,179.45 €	130,973	503,422.62 €
Disposals	14/10/2019	-1,926	N	7	3.14030 €	6,048.22 €	129,047	509,470.84 €
Acquisitions	15/10/2019	2,000	N	9	3.10880 €	- 6,217.50 €	131,047	503,253.34 €
Disposals	15/10/2019	-3,010	N	8	3.15840 €	9,506.82 €	128,037	512,760.16 €
Acquisitions	16/10/2019	4,902	N	15	3.20430 €	- 15,707.63 €	132,939	497,052.53 €
Acquisitions	17/10/2019	2,011	N	8	3.17670 €	- 6,388.26 €	134,950	490,664.27 €
Disposals	17/10/2019	-2,150	N	10	3.17420 €	6,824.50 €	132,800	497,488.77 €
Acquisitions	18/10/2019	2,000	N	9	3.14750 €	- 6,295.00 €	134,800	491,193.77 €
Disposals	18/10/2019	-3,500	N	8	3.20430 €	11,215.00 €	131,300	502,408.77 €
Acquisitions	21/10/2019	4,478	N	11	3.23650 €	- 14,492.92 €	135,778	487,915.85 €
Disposals	21/10/2019	-1,000	N	2	3.29500 €	3,295.00 €	134,778	491,210.85 €
Acquisitions	22/10/2019	2,283	N	12	3.23770 €	- 7,391.77 €	137,061	483,819.08 €
Disposals	22/10/2019	-1,948	N	7	3.24460 €	6,320.46 €	135,113	490,139.54 €
Acquisitions	23/10/2019	2,266	N	32	3.19980 €	- 7,250.72 €	137,379	482,888.82 €
Disposals	23/10/2019	-1,328	N	4	3.20440 €	4,255.38 €	136,051	487,144.20 €
Acquisitions	24/10/2019	2,906	N	14	3.18220 €	- 9,247.48 €	138,957	477,896.72 €
Disposals	24/10/2019	-2,512	N	7	3.18670 €	8,005.01 €	136,445	485,901.73 €
Acquisitions	25/10/2019	1,353	N	3	3.18680 €	- 4,311.75 €	137,798	481,589.98 €
Disposals	25/10/2019	-4,262	N	10	3.20900 €	13,676.83 €	133,536	495,266.81 €
Acquisitions	28/10/2019	3,300	N	11	3.18180 €	- 10,500.00 €	136,836	484,766.81 €
Disposals	28/10/2019	-1,900	N	4	3.22000 €	6,118.00 €	134,936	490,884.81 €
Acquisitions	29/10/2019	1,900	N	10	3.16750 €	- 6,018.27 €	136,836	484,866.54 €
Disposals	29/10/2019	-2,926	N	13	3.18110 €	9,307.80 €	133,910	494,174.34 €
Acquisitions	30/10/2019	4,568	N	7	3.12650 €	- 14,281.79 €	138,478	479,892.55 €

Acquisition/ Disposal	Date	# of Shares	Block	# of transactions	Average Price	Amount	Shares as of date	Balance
Disposals	30/10/2019	-189	N	1	3.15500 €	596.30 €	138,289	480,488.85 €
Acquisitions	31/10/2019	1,094	N	7	3.14290 €	3,438.31 €	139,383	477,050.54 €
Disposals	31/10/2019	-3,041	N	10	3.15290 €	9,587.88 €	136,342	486,638.42 €
Acquisitions	01/11/2019	1,494	N	5	3.16750 €	4,732.20 €	137,836	481,906.22 €
Disposals	01/11/2019	-2,462	N	8	3.17990 €	7,828.90 €	135,374	489,735.12 €
Acquisitions	04/11/2019	3,227	N	20	3.16920 €	10,227.15 €	138,601	479,507.97 €
Disposals	04/11/2019	-1,300	N	3	3.15000 €	4,095.00 €	137,301	483,602.97 €
Acquisitions	05/11/2019	3,350	N	12	3.15360 €	10,564.67 €	140,651	473,038.30 €
Disposals	05/11/2019	-969	N	4	3.15680 €	3,058.95 €	139,682	476,097.25 €
Acquisitions	06/11/2019	2,804	N	10	3.14780 €	8,826.53 €	142,486	467,270.72 €
Disposals	06/11/2019	-1,800	N	6	3.15440 €	5,677.94 €	140,686	472,948.66 €
Acquisitions	07/11/2019	1,800	N	3	3.13500 €	5,643.00 €	142,486	467,305.66 €
Disposals	07/11/2019	-3,200	N	8	3.13450 €	10,030.50 €	139,286	477,336.16 €
Acquisitions	08/11/2019	3,600	N	12	3.13570 €	11,288.50 €	142,886	466,047.66 €
Disposals	08/11/2019	-182	N	1	3.15000 €	573.30 €	142,704	466,620.96 €
Acquisitions	11/11/2019	2,396	N	7	3.08920 €	7,401.70 €	145,100	459,219.26 €
Disposals	11/11/2019	-1,164	N	4	3.09800 €	3,606.04 €	143,936	462,825.30 €
Acquisitions	12/11/2019	3,872	N	15	3.02540 €	11,714.52 €	147,808	451,110.78 €
Disposals	12/11/2019	-427	N	2	3.09000 €	1,319.43 €	147,381	452,430.21 €
Acquisitions	13/11/2019	2,650	N	11	3.02200 €	8,008.38 €	150,031	444,421.83 €
Disposals	13/11/2019	-1,342	N	6	3.02500 €	4,059.55 €	148,689	448,481.38 €
Acquisitions	14/11/2019	1,340	N	7	2.98210 €	3,995.95 €	150,029	444,485.43 €
Disposals	14/11/2019	-2,200	N	11	3.03030 €	6,666.75 €	147,829	451,152.18 €
Acquisitions	15/11/2019	1,750	N	9	3.02630 €	5,296.00 €	149,579	445,856.18 €
Disposals	15/11/2019	-2,389	N	10	3.06310 €	7,317.70 €	147,190	453,173.88 €
Acquisitions	18/11/2019	2,938	N	12	2.96920 €	8,723.47 €	150,128	444,450.41 €
Disposals	18/11/2019	-390	N	1	3.05000 €	1,189.50 €	149,738	445,639.91 €
Disposals	19/11/2019	-3,836	N	11	3.02080 €	11,587.66 €	145,902	457,227.57 €
Acquisitions	20/11/2019	2,478	N	8	2.99700 €	7,426.50 €	148,380	449,801.07 €
Disposals	20/11/2019	-1,150	N	4	2.99990 €	3,449.90 €	147,230	453,250.97 €
Acquisitions	21/11/2019	2,337	N	10	2.98860 €	6,984.45 €	149,567	446,266.52 €
Disposals	21/11/2019	-1,509	N	6	2.98140 €	4,498.97 €	148,058	450,765.49 €
Acquisitions	22/11/2019	2,863	N	9	2.96510 €	8,489.15 €	150,921	442,276.34 €
Disposals	22/11/2019	-703	N	3	2.97150 €	2,088.97 €	150,218	444,365.31 €
Acquisitions	25/11/2019	2,350	N	16	2.98530 €	7,015.55 €	152,568	437,349.76 €
Disposals	25/11/2019	-1,600	N	6	2.99060 €	4,785.00 €	150,968	442,134.76 €
Acquisitions	26/11/2019	2,972	N	12	2.95290 €	8,776.00 €	153,940	433,358.76 €
Disposals	26/11/2019	-700	N	4	2.95710 €	2,070.00 €	153,240	435,428.76 €
Acquisitions	27/11/2019	1,800	N	8	2.94310 €	5,297.50 €	155,040	430,131.26 €
Disposals	27/11/2019	-1,527	N	6	2.94510 €	4,497.23 €	153,513	434,628.49 €
Acquisitions	28/11/2019	2,202	N	13	2.92000 €	6,429.77 €	155,715	428,198.72 €

Acquisition/ Disposal	Date	# of Shares	Block	# of transactions	Average Price	Amount	Shares as of date	Balance
Disposals	28/11/2019	-1,350	N	8	2.94430 €	3,974.75 €	154,365	432,173.47 €
Acquisitions	29/11/2019	1,718	N	9	2.84290 €	4,884.10 €	156,083	427,289.37 €
Disposals	29/11/2019	-1,550	N	12	2.91730 €	4,521.75 €	154,533	431,811.12 €
Acquisitions	02/12/2019	2,415	N	9	2.86420 €	6,917.05 €	156,948	424,894.07 €
Disposals	02/12/2019	-400	N	1	2.87000 €	1,148.00 €	156,548	426,042.07 €
Acquisitions	03/12/2019	1,400	N	5	2.84640 €	3,985.00 €	157,948	422,057.07 €
Disposals	03/12/2019	-700	N	2	2.84000 €	1,988.00 €	157,248	424,045.07 €
Acquisitions	04/12/2019	968	N	5	2.82310 €	2,732.78 €	158,216	421,312.29 €
Acquisitions	05/12/2019	1,319	N	5	2.77490 €	3,660.04 €	159,535	417,652.25 €
Acquisitions	06/12/2019	1,370	N	7	2.72730 €	3,736.40 €	160,905	413,915.85 €
Disposals	06/12/2019	-900	N	5	2.73840 €	2,464.56 €	160,005	416,380.41 €
Disposals	09/12/2019	-1,000	N	2	2.77250 €	2,772.50 €	159,005	419,152.91 €
Acquisitions	10/12/2019	535	N	3	2.73310 €	1,462.23 €	159,540	417,690.68 €
Disposals	10/12/2019	-1,399	N	5	2.73530 €	3,826.65 €	158,141	421,517.33 €
Acquisitions	11/12/2019	1,600	N	3	2.74130 €	4,386.00 €	159,741	417,131.33 €
Disposals	11/12/2019	-300	N	1	2.75000 €	825.00 €	159,441	417,956.33 €
Acquisitions	12/12/2019	1,091	N	9	2.75690 €	3,007.75 €	160,532	414,948.58 €
Disposals	12/12/2019	-1,209	N	7	2.75840 €	3,334.93 €	159,323	418,283.51 €
Acquisitions	13/12/2019	1,655	N	11	2.71840 €	4,498.88 €	160,978	413,784.63 €
Disposals	13/12/2019	-803	N	6	2.72620 €	2,189.16 €	160,175	415,973.79 €
Acquisitions	16/12/2019	150	N	1	2.76500 €	414.75 €	160,325	415,559.04 €
Disposals	16/12/2019	-2,154	N	11	2.74800 €	5,919.20 €	158,171	421,478.24 €
Acquisitions	17/12/2019	650	N	5	2.73680 €	1,778.95 €	158,821	419,699.29 €
Disposals	17/12/2019	-1,550	N	10	2.78840 €	4,322.00 €	157,271	424,021.29 €
Acquisitions	18/12/2019	1,527	N	11	2.76540 €	4,222.75 €	158,798	419,798.54 €
Disposals	18/12/2019	-903	N	5	2.78220 €	2,512.34 €	157,895	422,310.88 €
Acquisitions	19/12/2019	2,002	N	13	2.71670 €	5,438.92 €	159,897	416,871.96 €
Disposals	19/12/2019	-1,000	N	3	2.71800 €	2,718.00 €	158,897	419,589.96 €
Acquisitions	20/12/2019	546	N	3	2.73000 €	1,490.58 €	159,443	418,099.38 €
Disposals	20/12/2019	-2,000	N	8	2.74050 €	5,481.00 €	157,443	423,580.38 €
Acquisitions	23/12/2019	1,771	N	8	2.70320 €	4,787.45 €	159,214	418,792.93 €
Disposals	23/12/2019	-800	N	2	2.73000 €	2,184.00 €	158,414	420,976.93 €
Acquisitions	24/12/2019	1,351	N	5	2.67780 €	3,617.70 €	159,765	417,359.23 €
Disposals	24/12/2019	-160	N	2	2.70000 €	432.00 €	159,605	417,791.23 €
Acquisitions	27/12/2019	2,034	N	4	2.61020 €	5,309.08 €	161,639	412,482.15 €
Disposals	27/12/2019	-68	N	1	2.64000 €	179.52 €	161,571	412,661.67 €
Acquisitions	30/12/2019	700	N	2	2.57710 €	1,804.00 €	162,271	410,857.67 €
Disposals	30/12/2019	-1,728	N	4	2.70500 €	4,674.20 €	160,543	415,531.87 €
Acquisitions	31/12/2019	1,800	N	3	2.56890 €	4,624.00 €	162,343	410,907.87 €
Disposals	31/12/2019	-600	N	1	2.77000 €	1,662.00 €	161,743	412,569.87 €
Final balance	31/12/2019						161,743	411,347.79 €

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