



Chapela, 1 August 2012

## **ANNOUNCEMENT OF RELEVANT FACT NOTICE**

Dear Sirs,

In accordance with article 82 of Law 24/1988 of 28 July on Securities Market, PESCANOVA, S.A. ("**PESCANOVA**" or the "**Company**"), announces the following:

### **RELEVANT FACT NOTICE**

In accordance with section 5.1.9 of the Share Securities Note registered in the official register of the National Securities Exchange Commission (*Comisión Nacional del Mercado de Valores*) ("**CNMV**") on 10 July 2012 related to the share capital increase in a total amount of EUR 124,956,740.80 (the "**Capital Increase**"), PESCANOVA announces that:

- The Additional Allocation Period of the Capital Increase (the "**Additional Allocation Period**") ended today, once the period for preferential subscription and for requesting additional shares (the "**Preemptive Subscription Period**") ended last 26 July 2012.
- During the Preemptive Subscription Period it was subscribed, in exercise of preferential subscription rights, 8,869,079 shares representing 95% of the Capital Increase.
- During the Preemptive Subscription Period were made 20 requests for additional shares for a total volume of 983,515 shares for allocation during the Additional Allocation Period.
- Being the number of additional shares requested higher than the 421,385 unsubscribed shares during the Preemptive Subscription Period, BNP Paribas Securities Services, Sucursal en España, acting as agent, made the apportionment established in the share securities note. The percentage of additional shares allocated to each applicant has been the 42.8% of the requested shares.
- Therefore, the 9,290,464 shares of the Capital Increase have been subscribed in full.
- As the Capital Increase has been fully subscribed, the discretionary allocation period will not take place.

Within the following days, in accordance with the timetable for the Capital Increase included in the share securities note, PESCANOVA will grant the Capital Increase public



deed and process the application for admission to trading of the new shares on the Stock Exchanges of Madrid and Bilbao.

Yours faithfully,

By: Alfredo López Uroz  
Administration Department



## IMPORTANT NOTICE

This notice shall not be deemed as a prospectus and, therefore, the investors shall not subscribe shares from this new issuance of Pescanova, S.A. or acquire pre-emptive subscription rights unless on the basis of the information disclosed in the prospectus of the issuance.

This notice does not constitute a public offering to sell or a call for offers for the subscription of pre-emptive subscription rights or new shares issued in relation to the capital increase in any jurisdiction in which such offer or call is deemed to be illegal or, if appropriate, until the relevant requirements are met.

Neither the content of the web page of Pescanova, S.A. nor any web page accessible to the public through hyperlinks posted on the webpage of Pescanova, S.A. shall be deemed as incorporated to, or part of this notice.

The distribution of this notice and/or the prospectus and/or the transfer of pre-emptive subscription rights and /or new shares in jurisdictions other than Spain may be subject to restrictions by the relevant legislation. The persons who have access to this notice shall be informed of such restrictions and comply with them. A breach of such restrictions may constitute a breach of the law on securities market of the referred jurisdictions.

This notice shall not be deemed as a public offer in the United States of America. The new shares and the pre-emptive subscription rights shall not be offered or sold in the United States of America without the prior registration of the prospectus therein, unless any of the exceptions to the registration of such prospectus is applicable.

Pescanova, S.A. does not intend to register this capital increase in the United States of America or in any jurisdiction other than Spain.