

Comisión Nacional del Mercado de Valores C/Edison, 4 28006 – Madrid

Abengoa, S.A. ("**Abengoa**" or the "**Company**"), pursuant to article 228 of the Spanish Securities Market Act (Texto Refundido Ley del Mercado de Valores), informs the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores) of the following

Material fact (Hecho relevante)

The Company informs that on 27 August 2019 it has been notified of the award issued in connection with the arbitration proceedings initiated by its subsidiary Instalaciones Inabensa, S.A. Against Ketraco (Kenya Electricity Transmission Company Limited) in Kenya under the Uncitral regulations (United Nations Comission on International Trade Law, Arbitration Rules 2010) before the IEK (Institution of Engineers of Kenya) regarding the interconnection project Kenya-Uganda (Part A of the Lines and Part B of the Substation).

Such award, that has been issued in favor of Instalaciones Inabensa, S.A., recognizes in its favor an amount of 37,365,691.16 Euros (30,887,820.39 Euros of principal plus 6,477,870.77 Euros of interests) plus 102,165,144.20 Kshs (873,824 Euros at current change rate) of costs, which means a total amount of approximately 38,239,515.20 Euros.

Although the award is final and binding on the parties in accordance with the rules of the procedure, appeals could be filed before local courts (Kenia) based only on certain formal or public order reasons that do not affect the matter under discussion.

The award has an impact in the Group's consolidated which is positive in terms of Ebitda for an approximate amount of 14M euros.

Sevilla, 28 August 2019