

Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 16 May 2017 it purchased 315,974 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
157,457	London	£5.91	£6.00
158,517	Madrid	€6.921	€7.005

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 30,361,680 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,102,627,063 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

17 May 2017

Schedule of Purchases

Shares purchased: 315,974

Date of purchases: 16/05/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price (per share)	Time of transaction	Trading venue
1434	595	08:00:16	LSE
1499	595	08:06:38	LSE
151	595	08:06:38	LSE
675	593	08:08:59	LSE
1426	592.5	08:11:05	LSE
1315	591	08:16:19	LSE
235	591	08:16:19	LSE
1462	591	08:20:56	LSE
139	592.5	08:25:54	LSE
1373	592.5	08:25:54	LSE
505	594	08:32:47	LSE
1195	594	08:32:47	LSE
1100	595	08:38:42	LSE
700	594.5	08:42:00	LSE
815	594.5	08:42:00	LSE
891	592	08:48:47	LSE
1000	591.5	08:51:41	LSE
604	591.5	08:51:41	LSE
1454	592	08:57:11	LSE
107	592	08:57:11	LSE
31	594	09:01:58	LSE
600	594.5	09:02:09	LSE
606	594.5	09:02:09	LSE
378	594.5	09:02:09	LSE
1585	593	09:06:06	LSE
640	593.5	09:13:41	LSE
1000	593.5	09:13:41	LSE
742	594.5	09:19:47	LSE
900	594.5	09:19:47	LSE
1603	594	09:24:11	LSE
1000	594	09:32:10	LSE
684	594	09:32:10	LSE
775	593.5	09:39:15	LSE
900	593.5	09:39:15	LSE
1697	593	09:44:40	LSE
868	592.5	09:52:15	LSE
732	592.5	09:52:15	LSE
1575	594	09:58:54	LSE

1975	594	10:03:09	LSE
2050	595	10:10:42	LSE
1794	596	10:18:47	LSE
1779	598	10:26:26	LSE
506	599	10:35:59	LSE
1144	599	10:35:59	LSE
1700	599.5	10:44:15	LSE
450	599	10:53:18	LSE
1018	599	10:55:50	LSE
1100	599	10:55:50	LSE
1900	598.5	11:02:47	LSE
1447	600	11:11:29	LSE
776	599	11:18:56	LSE
450	599	11:18:56	LSE
500	599	11:18:56	LSE
500	599	11:28:23	LSE
1240	599	11:28:23	LSE
1800	599	11:39:20	LSE
379	599	11:39:20	LSE
1800	598	11:47:34	LSE
519	598.5	12:02:32	LSE
762	598.5	12:02:32	LSE
1500	598.5	12:02:32	LSE
1700	597.5	12:11:00	LSE
500	598	12:22:57	LSE
800	598	12:22:57	LSE
407	598	12:22:57	LSE
9	598.5	12:33:02	LSE
22	598.5	12:33:02	LSE
15	598.5	12:33:02	LSE
500	598.5	12:33:02	LSE
1210	598.5	12:33:02	LSE
485	599.5	12:43:40	LSE
1029	599.5	12:43:40	LSE
134	599.5	12:43:40	LSE
27	599.5	12:43:40	LSE
48	599.5	12:43:40	LSE
480	599.5	12:52:09	LSE
1191	599.5	12:52:09	LSE
383	599.5	13:02:18	LSE
500	599.5	13:02:18	LSE
500	599.5	13:02:18	LSE
410	599.5	13:02:18	LSE
1700	600	13:09:53	LSE
14	600	13:09:53	LSE
1758	598.5	13:16:50	LSE
538	597.5	13:26:40	LSE
1212	597.5	13:26:40	LSE

268	597.5	13:38:55	LSE
536	597.5	13:38:55	LSE
500	597.5	13:38:55	LSE
1400	597.5	13:43:54	LSE
1555	598.5	13:50:02	LSE
1400	598.5	13:50:02	LSE
115	598.5	13:50:02	LSE
1491	598	14:02:18	LSE
305	598	14:02:18	LSE
1868	598.5	14:07:51	LSE
682	598.5	14:07:51	LSE
714	598.5	14:07:51	LSE
2600	598.5	14:07:51	LSE
1238	600	14:24:31	LSE
562	600	14:24:31	LSE
2050	599.5	14:29:40	LSE
847	600	14:33:50	LSE
810	600	14:33:50	LSE
1924	599	14:37:37	LSE
1805	599.5	14:42:56	LSE
791	600	14:46:39	LSE
1000	600	14:46:39	LSE
1765	599	14:50:30	LSE
818	598.5	14:54:50	LSE
870	598.5	14:54:50	LSE
624	599.5	14:58:51	LSE
1105	599.5	14:58:51	LSE
706	600	15:02:45	LSE
1000	600	15:02:45	LSE
76	600	15:02:45	LSE
41	600	15:02:45	LSE
816	600	15:04:34	LSE
900	600	15:04:34	LSE
900	600	15:07:54	LSE
767	600	15:07:54	LSE
1826	600	15:11:46	LSE
859	599.5	15:15:30	LSE
900	599.5	15:15:30	LSE
71	600	15:19:49	LSE
181	600	15:19:49	LSE
75	600	15:19:49	LSE
198	600	15:19:49	LSE
50	600	15:19:49	LSE
72	600	15:19:49	LSE
1030	600	15:19:49	LSE
184	599	15:23:23	LSE
1557	599	15:23:23	LSE
1739	597.5	15:28:20	LSE

536	597.5	15:31:40	LSE
1800	597	15:32:20	LSE
2229	596	15:35:26	LSE
2176	595.5	15:41:13	LSE
131	595.5	15:41:13	LSE
1000	596	15:46:12	LSE
324	596	15:46:12	LSE
347	596	15:46:12	LSE
900	596.5	15:49:31	LSE
788	596.5	15:49:31	LSE
13	596.5	15:53:08	LSE
57	596.5	15:53:08	LSE
729	596.5	15:53:08	LSE
988	596.5	15:53:08	LSE
1813	595.5	15:57:41	LSE
443	595.5	15:59:46	LSE
1400	595.5	15:59:46	LSE
934	595.5	16:03:50	LSE
910	595.5	16:03:50	LSE
2036	595.5	16:07:08	LSE
915	595.5	16:10:29	LSE
318	595.5	16:10:29	LSE
618	595.5	16:10:29	LSE
1864	596	16:16:06	LSE
3000	596	16:18:12	LSE
471	597	16:19:27	LSE
1406	597	16:19:27	LSE
2056	596.5	16:22:24	LSE
2100	596	16:22:54	LSE
1800	595.5	16:28:00	LSE
1441	595.5	16:28:00	LSE
994	595.5	16:28:00	LSE
272	595.5	16:28:00	LSE
575	6.995	08:00:17	Bolsa de Madrid
630	6.979	08:00:17	Bolsa de Madrid
580	6.98	08:00:17	Bolsa de Madrid
42	6.974	08:05:06	Bolsa de Madrid
788	6.974	08:05:06	Bolsa de Madrid
759	6.973	08:05:09	Bolsa de Madrid
560	6.971	08:05:57	Bolsa de Madrid
712	6.984	08:07:08	Bolsa de Madrid
691	6.97	08:08:18	Bolsa de Madrid
745	6.954	08:09:54	Bolsa de Madrid
798	6.929	08:11:25	Bolsa de Madrid
720	6.923	08:14:00	Bolsa de Madrid
754	6.921	08:14:34	Bolsa de Madrid
672	6.932	08:16:19	Bolsa de Madrid
128	6.932	08:16:19	Bolsa de Madrid

784	6.923	08:17:14	Bolsa de Madrid
990	6.924	08:19:27	Bolsa de Madrid
644	6.934	08:22:02	Bolsa de Madrid
206	6.934	08:22:02	Bolsa de Madrid
877	6.948	08:23:55	Bolsa de Madrid
846	6.952	08:25:47	Bolsa de Madrid
835	6.951	08:27:37	Bolsa de Madrid
169	6.96	08:29:06	Bolsa de Madrid
564	6.96	08:29:06	Bolsa de Madrid
321	6.965	08:31:22	Bolsa de Madrid
734	6.969	08:32:42	Bolsa de Madrid
645	6.966	08:32:42	Bolsa de Madrid
81	6.966	08:32:42	Bolsa de Madrid
757	6.96	08:35:51	Bolsa de Madrid
730	6.967	08:37:40	Bolsa de Madrid
132	6.973	08:39:10	Bolsa de Madrid
759	6.973	08:39:10	Bolsa de Madrid
376	6.965	08:42:04	Bolsa de Madrid
333	6.965	08:42:04	Bolsa de Madrid
869	6.956	08:44:36	Bolsa de Madrid
41	6.943	08:47:04	Bolsa de Madrid
820	6.941	08:47:12	Bolsa de Madrid
726	6.936	08:49:10	Bolsa de Madrid
735	6.937	08:49:10	Bolsa de Madrid
780	6.932	08:53:13	Bolsa de Madrid
739	6.938	08:56:11	Bolsa de Madrid
913	6.938	08:57:57	Bolsa de Madrid
1400	6.966	09:02:40	Bolsa de Madrid
730	6.961	09:05:00	Bolsa de Madrid
794	6.953	09:07:21	Bolsa de Madrid
707	6.949	09:09:02	Bolsa de Madrid
885	6.955	09:16:52	Bolsa de Madrid
871	6.957	09:16:52	Bolsa de Madrid
426	6.969	09:19:52	Bolsa de Madrid
494	6.969	09:20:24	Bolsa de Madrid
740	6.97	09:23:32	Bolsa de Madrid
787	6.967	09:24:11	Bolsa de Madrid
702	6.949	09:28:22	Bolsa de Madrid
819	6.954	09:30:46	Bolsa de Madrid
445	6.956	09:32:28	Bolsa de Madrid
337	6.956	09:32:28	Bolsa de Madrid
733	6.95	09:36:57	Bolsa de Madrid
954	6.952	09:39:19	Bolsa de Madrid
691	6.943	09:41:28	Bolsa de Madrid
293	6.953	09:44:00	Bolsa de Madrid
547	6.953	09:44:00	Bolsa de Madrid
189	6.949	09:47:01	Bolsa de Madrid
302	6.949	09:47:01	Bolsa de Madrid

209	6.949	09:47:01	Bolsa de Madrid
853	6.947	09:49:11	Bolsa de Madrid
720	6.941	09:51:45	Bolsa de Madrid
880	6.935	09:54:01	Bolsa de Madrid
864	6.931	09:56:43	Bolsa de Madrid
1039	6.94	10:00:14	Bolsa de Madrid
698	6.938	10:03:09	Bolsa de Madrid
1000	6.951	10:08:51	Bolsa de Madrid
810	6.948	10:09:10	Bolsa de Madrid
694	6.952	10:10:42	Bolsa de Madrid
298	6.969	10:16:51	Bolsa de Madrid
860	6.963	10:18:39	Bolsa de Madrid
781	6.962	10:18:39	Bolsa de Madrid
726	6.972	10:20:58	Bolsa de Madrid
808	6.985	10:24:43	Bolsa de Madrid
688	6.983	10:27:26	Bolsa de Madrid
800	6.979	10:29:20	Bolsa de Madrid
360	6.973	10:33:09	Bolsa de Madrid
840	6.988	10:37:50	Bolsa de Madrid
719	6.987	10:37:50	Bolsa de Madrid
684	6.996	10:40:28	Bolsa de Madrid
77	7	10:43:02	Bolsa de Madrid
666	7	10:43:02	Bolsa de Madrid
660	6.987	10:45:36	Bolsa de Madrid
784	6.985	10:49:05	Bolsa de Madrid
691	6.982	10:50:15	Bolsa de Madrid
890	6.995	10:55:00	Bolsa de Madrid
683	6.987	10:56:51	Bolsa de Madrid
729	6.986	11:00:31	Bolsa de Madrid
1000	6.987	11:06:23	Bolsa de Madrid
531	6.986	11:06:23	Bolsa de Madrid
1000	7.005	11:13:53	Bolsa de Madrid
924	7.002	11:13:53	Bolsa de Madrid
783	6.996	11:17:33	Bolsa de Madrid
820	6.988	11:21:17	Bolsa de Madrid
678	6.99	11:23:47	Bolsa de Madrid
695	6.992	11:27:15	Bolsa de Madrid
737	6.985	11:28:58	Bolsa de Madrid
942	6.988	11:34:19	Bolsa de Madrid
676	6.987	11:39:20	Bolsa de Madrid
541	6.99	11:39:20	Bolsa de Madrid
610	6.99	11:39:20	Bolsa de Madrid
241	6.984	11:44:52	Bolsa de Madrid
432	6.984	11:44:52	Bolsa de Madrid
208	6.98	11:47:25	Bolsa de Madrid
475	6.98	11:47:25	Bolsa de Madrid
940	6.986	11:52:21	Bolsa de Madrid
608	6.989	11:54:28	Bolsa de Madrid

78	6.989	11:54:28	Bolsa de Madrid
600	6.983	12:02:35	Bolsa de Madrid
330	6.983	12:02:35	Bolsa de Madrid
740	6.98	12:04:06	Bolsa de Madrid
689	6.972	12:06:12	Bolsa de Madrid
674	6.973	12:08:54	Bolsa de Madrid
282	6.968	12:11:45	Bolsa de Madrid
699	6.966	12:14:25	Bolsa de Madrid
695	6.966	12:15:59	Bolsa de Madrid
10	6.98	12:26:19	Bolsa de Madrid
1140	6.98	12:26:19	Bolsa de Madrid
1000	6.977	12:27:12	Bolsa de Madrid
894	6.976	12:29:27	Bolsa de Madrid
10	6.977	12:34:05	Bolsa de Madrid
689	6.977	12:34:26	Bolsa de Madrid
186	6.977	12:34:26	Bolsa de Madrid
760	6.988	12:38:04	Bolsa de Madrid
774	6.986	12:41:11	Bolsa de Madrid
860	6.989	12:46:32	Bolsa de Madrid
698	6.987	12:50:15	Bolsa de Madrid
456	6.985	12:51:40	Bolsa de Madrid
679	6.981	12:52:12	Bolsa de Madrid
726	6.983	12:56:49	Bolsa de Madrid
670	6.979	12:59:16	Bolsa de Madrid
890	6.987	13:07:58	Bolsa de Madrid
782	6.993	13:09:14	Bolsa de Madrid
688	6.975	13:13:22	Bolsa de Madrid
677	6.976	13:13:22	Bolsa de Madrid
724	6.967	13:22:50	Bolsa de Madrid
862	6.963	13:26:22	Bolsa de Madrid
680	6.965	13:29:32	Bolsa de Madrid
710	6.958	13:32:37	Bolsa de Madrid
735	6.96	13:38:54	Bolsa de Madrid
163	6.962	13:43:16	Bolsa de Madrid
983	6.964	13:48:46	Bolsa de Madrid
820	6.962	13:49:55	Bolsa de Madrid
920	6.967	13:51:18	Bolsa de Madrid
822	6.959	13:54:08	Bolsa de Madrid
111	6.96	14:00:02	Bolsa de Madrid
729	6.971	14:07:51	Bolsa de Madrid
321	6.971	14:07:51	Bolsa de Madrid
1000	6.974	14:07:51	Bolsa de Madrid
854	6.972	14:07:52	Bolsa de Madrid
285	6.969	14:12:36	Bolsa de Madrid
578	6.969	14:12:36	Bolsa de Madrid
1037	6.972	14:12:36	Bolsa de Madrid
680	6.974	14:18:15	Bolsa de Madrid
500	6.994	14:24:21	Bolsa de Madrid

794	6.991	14:25:01	Bolsa de Madrid
850	6.991	14:27:54	Bolsa de Madrid
757	6.984	14:29:40	Bolsa de Madrid
393	6.989	14:35:22	Bolsa de Madrid
1000	6.985	14:35:25	Bolsa de Madrid
740	6.984	14:37:29	Bolsa de Madrid
663	6.983	14:37:29	Bolsa de Madrid
1	6.978	14:37:37	Bolsa de Madrid
683	6.978	14:37:37	Bolsa de Madrid
744	6.981	14:41:27	Bolsa de Madrid
1100	6.982	14:43:55	Bolsa de Madrid
919	6.987	14:49:06	Bolsa de Madrid
803	6.986	14:49:16	Bolsa de Madrid
96	6.986	14:49:16	Bolsa de Madrid
94	6.987	14:49:16	Bolsa de Madrid
208	6.987	14:49:16	Bolsa de Madrid
510	6.987	14:49:16	Bolsa de Madrid
1000	6.971	14:55:14	Bolsa de Madrid
675	6.979	14:57:00	Bolsa de Madrid
802	6.992	15:00:02	Bolsa de Madrid
697	6.985	15:00:58	Bolsa de Madrid
695	6.985	15:03:20	Bolsa de Madrid
713	6.985	15:08:10	Bolsa de Madrid
70	6.985	15:08:10	Bolsa de Madrid
8	6.985	15:08:10	Bolsa de Madrid
896	6.986	15:10:40	Bolsa de Madrid
840	6.988	15:12:24	Bolsa de Madrid
491	6.983	15:14:19	Bolsa de Madrid
249	6.983	15:14:19	Bolsa de Madrid
518	6.987	15:16:50	Bolsa de Madrid
1115	6.991	15:20:59	Bolsa de Madrid
1000	6.989	15:21:40	Bolsa de Madrid
797	6.989	15:21:40	Bolsa de Madrid
669	6.98	15:23:05	Bolsa de Madrid
307	6.975	15:24:55	Bolsa de Madrid
676	6.972	15:25:23	Bolsa de Madrid
663	6.966	15:26:57	Bolsa de Madrid
684	6.959	15:28:20	Bolsa de Madrid
384	6.962	15:31:19	Bolsa de Madrid
400	6.962	15:31:19	Bolsa de Madrid
517	6.958	15:31:40	Bolsa de Madrid
153	6.958	15:31:40	Bolsa de Madrid
384	6.948	15:35:21	Bolsa de Madrid
400	6.948	15:35:21	Bolsa de Madrid
664	6.943	15:38:34	Bolsa de Madrid
81	6.943	15:39:11	Bolsa de Madrid
673	6.943	15:39:11	Bolsa de Madrid
690	6.939	15:40:58	Bolsa de Madrid

24	6.941	15:42:09	Bolsa de Madrid
686	6.941	15:42:09	Bolsa de Madrid
690	6.935	15:43:14	Bolsa de Madrid
205	6.945	15:46:05	Bolsa de Madrid
895	6.945	15:46:05	Bolsa de Madrid
940	6.944	15:48:10	Bolsa de Madrid
894	6.946	15:52:27	Bolsa de Madrid
435	6.948	15:54:12	Bolsa de Madrid
393	6.948	15:54:12	Bolsa de Madrid
800	6.944	15:54:55	Bolsa de Madrid
497	6.943	15:57:41	Bolsa de Madrid
680	6.94	15:57:42	Bolsa de Madrid
410	6.938	15:57:46	Bolsa de Madrid
835	6.936	16:00:53	Bolsa de Madrid
780	6.934	16:01:02	Bolsa de Madrid
1935	6.947	16:10:25	Bolsa de Madrid
1100	6.947	16:11:21	Bolsa de Madrid
1543	6.946	16:11:36	Bolsa de Madrid
776	6.945	16:11:55	Bolsa de Madrid
493	6.943	16:12:16	Bolsa de Madrid
523	6.951	16:14:59	Bolsa de Madrid
313	6.951	16:14:59	Bolsa de Madrid
1050	6.95	16:15:01	Bolsa de Madrid
660	6.945	16:16:46	Bolsa de Madrid
659	6.944	16:17:18	Bolsa de Madrid
960	6.961	16:20:02	Bolsa de Madrid
764	6.96	16:20:42	Bolsa de Madrid
463	6.96	16:22:04	Bolsa de Madrid
1200	6.957	16:22:10	Bolsa de Madrid
8	6.954	16:22:24	Bolsa de Madrid
702	6.954	16:22:24	Bolsa de Madrid
767	6.945	16:23:22	Bolsa de Madrid
692	6.943	16:24:15	Bolsa de Madrid
790	6.946	16:25:55	Bolsa de Madrid
13	6.945	16:26:41	Bolsa de Madrid
657	6.945	16:26:41	Bolsa de Madrid
681	6.946	16:27:35	Bolsa de Madrid
690	6.94	16:28:03	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	596.87	157,457
Bolsa de Madrid	6.9656	158,517