

FEBRUARY 2015 - GROUP TRAFFIC AND CAPACITY STATISTICS

- Group traffic in February, measured in Revenue Passenger Kilometres, increased by 5.5 per cent versus February 2014; Group capacity measured in Available Seat Kilometres rose by 4.3 per cent.
- Group premium traffic for the month of February increased by 2.8 per cent compared to the previous year.

4 March 2015

STRATEGIC DEVELOPMENTS

Iberia and its subsidiary Iberia Express were the world's most punctual airlines in January according to the latest ranking published by FlightStats. Iberia led network carriers with 92.72 per cent of flights on time while Iberia Express achieved 96.34 per cent punctuality the highest score among low cost carriers. The airline's improvement in operational performance has been a key aspect of its restructuring.

British Airways is changing its 'On Business' loyalty scheme for small and medium sized businesses to incorporate American Airlines and Iberia. The new partnership will allow On Business members to benefit from collecting and spending across all three airlines under one programme.

Vueling has become the first airline to offer a self service baggage check-in at its hub in Barcelona.

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or 'anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2013; these documents are available on www.lagshares.com.



| <u>Group Performance¹</u> | Month of February | | | Year to Date | | |
|--------------------------------------|-------------------|--------|----------|--------------|--------|----------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| Passengers Carried ('000s) | 5,090 | 4,713 | 8.0% | 10,400 | 9,604 | 8.3% |
| Domestic (UK, Spain & Italy) | 1,353 | 1,227 | 10.3% | 2,674 | 2,428 | 10.1% |
| Europe | 2,324 | 2,112 | 10.0% | 4,666 | 4,201 | 11.1% |
| North America | 533 | 520 | 2.5% | 1,172 | 1,145 | 2.4% |
| Latin America & Caribbean | 347 | 312 | 11.2% | 738 | 668 | 10.5% |
| Africa, Middle East & S.Asia | 400 | 422 | -5.2% | 869 | 904 | -3.9% |
| Asia Pacific | 133 | 120 | 10.8% | 281 | 258 | 8.9% |
| Revenue Passenger Km (m) | 13,769 | 13,049 | 5.5% | 29,226 | 27,695 | 5.5% |
| Domestic (UK, Spain & Italy) | 892 | 801 | 11.4% | 1,784 | 1,618 | 10.3% |
| Europe | 2,595 | 2,386 | 8.8% | 5,248 | 4,776 | 9.9% |
| North America | 3,636 | 3,533 | 2.9% | 7,980 | 7,766 | 2.8% |
| Latin America & Caribbean | 2,955 | 2,663 | 11.0% | 6,287 | 5,696 | 10.4% |
| Africa, Middle East & S.Asia | 2,372 | 2,472 | -4.0% | 5,128 | 5,269 | -2.7% |
| Asia Pacific | 1,319 | 1,194 | 10.5% | 2,799 | 2,570 | 8.9% |
| Available Seat Km (m) | 18,063 | 17,320 | 4.3% | 38,142 | 36,321 | 5.0% |
| Domestic (UK, Spain & Italy) | 1,198 | 1,078 | 11.1% | 2,474 | 2,238 | 10.5% |
| Europe | 3,603 | 3,279 | 9.9% | 7,512 | 6,776 | 10.9% |
| North America | 4,904 | 4,926 | -0.4% | 10,482 | 10,381 | 1.0% |
| Latin America & Caribbean | 3,613 | 3,318 | 8.9% | 7,574 | 6,983 | 8.5% |
| Africa, Middle East & S.Asia | 3,109 | 3,197 | -2.8% | 6,630 | 6,756 | -1.9% |
| Asia Pacific | 1,636 | 1,522 | 7.5% | 3,470 | 3,187 | 8.9% |
| Passenger Load Factor (%) | 76.2 | 75.3 | +0.9 pts | 76.6 | 76.3 | +0.3 pts |
| Domestic (UK, Spain & Italy) | 74.5 | 74.3 | +0.2 pts | 72.1 | 72.3 | -0.2 pts |
| Europe | 72.0 | 72.8 | -0.8 pts | 69.9 | 70.5 | -0.6 pts |
| North America | 74.1 | 71.7 | +2.4 pts | 76.1 | 74.8 | +1.3 pts |
| Latin America & Caribbean | 81.8 | 80.3 | +1.5 pts | 83.0 | 81.6 | +1.4 pts |
| Africa, Middle East & S.Asia | 76.3 | 77.3 | -1.0 pts | 77.3 | 78.0 | -0.7 pts |
| Asia Pacific | 80.6 | 78.4 | +2.2 pts | 80.7 | 80.6 | +0.1 pts |
| Cargo Tonne Km (m) | | | | | | |
| Cargo CTK | 422 | 430 | -1.9% | 829 | 862 | -3.8% |
| | | | | | | |

| Performance by Airline | Month of February | | | Year to Date | | |
|---|------------------------|------------------------|-----------------------|-------------------------|-------------------------|------------------------|
| vueling | 2015 | 2014 | Change | 2015 | 2014 | Change |
| Revenue Passenger Km (m) Available Seat Km (m) Cargo Tonne Km (m) | 1,086 1,419 0 | 973 1,219 0 | 11.6% 16.4% n/a | 2,232 3,062 0 | 1,979 2,599 0 | 12.8% 17.8% n/a |
| | | | | | | |
| Revenue Passenger Km (m) Available Seat Km (m) Cargo Tonne Km (m) | 3,095 4,001 81 | 2,794 3,707 79 | 10.8% 7.9% 2.5% | 6,537 8,417 154 | 5,937 7,806 158 | 10.1% 7.8% -2.5% |
| BRITISH AIRWAYS | | | | | | |
| Revenue Passenger Km (m) Available Seat Km (m) Cargo Tonne Km (m) | 9,588 12,643 341 | 9,282 12,394 351 | 3.3% 2.0% -2.8% | 20,457 26,663 675 | 19,779 25,916 704 | 3.4% 2.9% -4.1% |

¹Group performance comprises British Airways, Iberia (including Iberia Express) and Vueling. Vueling traffic is currently accounted as non-premium traffic.