

CNMV

Edison, 4
28006 Madrid

Barcelona, March 23, 2018

RELEVANT FACT

In accordance with the Article 228 of Royal Legislative Decree 4/2015, dated 23 October, which enacts the consolidated text of the Securities Market Act, LABORATORIO REIG JOFRE SA ("Reig Jofre" or "the Company"), informs that on March 19, 2018, the Board of Directors of the Company approved the convening of the Ordinary and Extraordinary General Shareholders' Meeting, that it is called to be held in the Auditorium of the Barcelona Stock Exchange, located in Passeig de Gracia nº 19, Barcelona, on May 3, 2018, at 11:00 pm, on first call, and in the same place and time the following day, May 4, 2018, if necessary, with the agenda attached hereafter.

As per the Company's will to initiate a shareholder remuneration policy, which is in turn compatible with ongoing growth projects, the Board of Directors of the Company will submit for the Shareholders' Meeting approval a **scrip dividend or flexible dividend**, allowing Reig Jofre's shareholders to receive, if they so wish, shares issued by the Company, but without limiting their possibility of receiving in cash an amount equivalent to the payment of the dividend, if that is their total or partial choice.

To that end, the Board of Directors shall submit to the Shareholders' Meeting a capital increase for an amount determined in accordance with the terms of the agreement, through the issuance of new ordinary shares with a nominal value of fifty cents and with provision for incomplete allocation.

Following the approval, if applicable, of such dividend by the Shareholders' Meeting, the Board of Directors shall approve its execution, as well as all the operational details thereof, at which time a new Relevant Fact shall be sent with all details concerning amount, deadlines and procedure.



All documentation related to the aforementioned and the rest of the agenda is available in the Investors / General Shareholders' Meeting section of the Company's website, www.reigjofre.com.

Yours faithfully,

Adolf Rousaud
Secretary of the Board of Directors