



ENCE ENERGÍA Y CELULOSA, S.A. (the “**Company**”), in accordance with article 82 of the Securities Market Law, proceeds under this letter to communicate the following

RELEVANT EVENT

In the day of the date, the Company has sold 12,513,625 treasury stock shares, representing 5% of the share capital, for a total amount of Euro 27,404,838.75, this is, 2.19 Euro per share, which represents a 5% discount over today’s closing price.

The above mentioned treasury stock shares have been acquired by half by the legal entities Asúa Inversiones, S.L. y Fuente Salada, S.L. with a long term vocation of permanence and stability as shareholders of the Company.

In Madrid, on 13 June 2013.