



Madrid, January 21, 2019

## **SPANISH SECURITIES AND EXCHANGE COMMISSION**

In accordance with article 227 of the Recast Text of the Securities Market Act, MAPFRE, S.A. (MAPFRE) hereby gives notice to the Spanish Securities and Exchange Commission of the following

### **RELEVANT FACT**

MAPFRE and BANCO SANTANDER, S.A. ("BANCO SANTANDER") have reached an agreement by virtue of which MAPFRE will acquire, through its subsidiary MAPFRE ESPAÑA, 50.01 percent of a newly created company which will sell auto, commercial multi-risk, SME multi-risk and third party liability insurance, which will be exclusively distributed in the BANCO SANTANDER network in Spain for a period of time ending December 31, 2037, for a total consideration of 82.2 million euros. BANCO SANTANDER, through its subsidiary SANTANDER SEGUROS, will continue to be the owner of the remaining 49.99 percent of the capital of said company.

The definitive close of the operation is dependent on approval from the corresponding authorities.

Ángel L. Dávila Bermejo  
General Counsel