

Translation for information purposes only

Harbinger Capital Partners Master Fund I, Ltd., pursuant to the decisions made by the National Stock Market Commission's (CNMV) Executive Committee on September 22, 2008, and hereby notifies the Commission of the following

RELEVANT ACT

DISCLOSURE OF SHORT POSITION OVER SHARES

- **Identity of Declarant:** Harbinger Capital Partners Master Fund I, Ltd.
- **Date of Disclosure:** October 9 2008
- **Name of Issuer:** BBVA
- **Number of Shares:** 22,000,000
- **Percentage of Capital:** 0.59%

Harbinger Capital Partners Master Fund I, Ltd.
By: Harbinger Capital Partners Offshore Manager, L.L.C.
Investment Manager

By: _____
Charles D. Miller, Executive Vice President