



Direction of Investor Relations

In accordance with the provisions of Article 82 of the Spanish Securities Act, Enagás, S.A. ("Enagás") hereby notifies the following

### **RELEVANT EVENT**

The financial terms of an issue of notes by Enagás through its subsidiary Enagás Financiaciones, S.A.U. ("Enagás Financiaciones") on the euromarket and with the guarantee of the former, for an amount of 600 million euros (respectively, the "Issue" and the "Notes") in accordance with its Guaranteed Euro Medium-Term Note Programme registered at the Commission de Surveillance du Secteur Financier (CSSF) of Luxembourg on 13 May 2014 have been determined today.

This Issue, maturing on February 6th 2025, has an annual coupon of 1.25% and an issue price of 99.08.

The issue date of the Notes, as well as the date of payment and settlement of the Issue, is expected to be February 6th 2015.

Certain of the Notes will be swapped for part of the notes for the amount of EUR 750 million, with a coupon of 4.25%, maturing on 5 October 2017 (ISIN XS0834643727) issued by Enagás Financiaciones and guaranteed by Enagás (the "Existing Notes") which have been acquired by BNP Paribas as a result of the tender offer process to sell the Existing Notes, targeting the holders of the latter and also announced today, in accordance with the terms and conditions established in the corresponding tender offer memorandum ("Tender Offer Memorandum") dated 23 January 2015.



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**LEGAL WARNING**

This announcement is neither an offer to sell nor a solicitation of an offer to buy securities and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful –including, but not limited to, the United States of America, Australia, Canada and Japan-.

The securities mentioned herein have not been and will not be registered under the United States Securities Act of 1933 (the "US Securities Act"), as may be amended at any given time, or under any state securities laws, and cannot be offered or sold in the United States of America unless they have been registered in the United States, or unless an exemption exists from the registration requirements established in the US Securities Act, and according to the applicable state securities laws.

In Madrid, on 23 January 2015.

**Investor Relations Direction**

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