

Short Selling Report

Identification of the reporting person	Eminence Capital, LLC , hereby discloses the aggregate net short position of the funds under its management, as well as the disclosable short positions held by Eminence Fund Master, Ltd. and Eminence Partners, L.P.	
Reporting Date	26 February 2010	
Name of share	Banco Sabadell	
Num. of securities	Eminence Capital, LLC	11,340,000
	Eminence Fund Master, Ltd.	5,847,431
	Eminence Partners, L.P.	4,153,864
% of share capital	Eminence Capital, LLC	0.95%
	Eminence Fund Master, Ltd.	0.49%
	Eminence Partners, L.P.	0.35%