

<u>Sadara selects Técnicas Reunidas for a petrochemical project in</u> <u>Jubail, Saudi Arabia</u>

Sadara Chemical Company (Sadara), a joint venture between Saudi Arabian Oil Company (Saudi Aramco) and The Dow Chemical Company (Dow), has awarded Técnicas Reunidas (TR) the Chem-III project, part of the chemical complex being built by Sadara in Jubail Industrial City II, Saudi Arabia. The Sadara complex in Jubail is the world's largest chemical complex ever built in a single phase.

The project awarded to TR includes the ethylene oxide, propylene glycol, polyols, ethanol amines, ethylene amines, butyl glycol ether plants and the auxiliary and control facilities necessary for their operation.

TR will perform detailed engineering, procurement and supply of the equipment and materials, construction of the plants and the support during commissioning of the units. The plants are scheduled to be operational during 2015.

The Contract awarded has an approximate value of US\$ 800 million.

The award of this contract reinforces the competitive position of TR as one of the few companies in the world qualified to work in fields as diverse as oil and gas production, power generation, oil refining and petrochemical industries.

Saudi Aramco

Owned by the Saudi Arabian Government, Saudi Aramco is a fully-integrated, global petroleum enterprise, and a world leader in exploration and producing, refining, distribution, shipping and marketing. The company manages proven reserves of 260 billion barrels of oil (nearly a quarter of the world's total) the largest of any company in the world, and manages the fourth-largest gas reserves in the world.

Saudi Aramco owns and operates the world's second largest tanker fleet to help transport its crude oil production, which amounted to 3.3 billion barrels in 2005. In addition to its headquarters in Saudi Arabia's Eastern Province city of Dhahran, Saudi Aramco has affiliates, joint ventures and subsidiary offices in China, Japan, Netherlands, Philippines, Republic of Korea, Singapore, United Arab Emirates, United Kingdom and the United States.

Dow Chemical

Dow combines the power of science and technology with the "Human Element" to passionately innovate what is essential to human progress. The Company



connects chemistry and innovation with the principles of sustainability to help address many of the world's most challenging problems such as the need for clean water, renewable energy generation and conservation, and increasing agricultural productivity. Dow's diversified industry-leading portfolio of specialty chemical, advanced materials, agro sciences and plastics businesses delivers a broad range of technology-based products and solutions to customers in approximately 160 countries and in high growth sectors such as electronics, water, energy, coatings and agriculture. In 2011, Dow had annual sales of \$60 billion and employed approximately 52,000 people worldwide. The Company's more than 5,000 products are manufactured at 197 sites in 36 countries across the globe.

TR

TR is one of the leading international engineering and construction companies for oil and gas production, refining and petrochemicals and power generation projects for a broad spectrum of customers throughout the world. With the award of this TR's thirteenth contract in the demanding Saudi market, in which TR has been working continuously since 2003, TR demonstrates the confidence gained by world-class customers.