



Madrid a 17 de marzo de 2005

HECHO RELEVANTE

Por tener la consideración de hecho relevante, les informamos que los precios de liquidación de los warrants cuyo vencimiento ha tenido lugar el día 17 de marzo de 2005, son los siguientes:

ISIN		Precio
ES06136793C1	WART. BANKINTER. S/BBVA CALL 9,00 Vto. 17-03-05	1,7800
ES06136793D9	WART. BANKINTER. S/BBVA CALL 10,00 Vto. 17-03-05	1,2800
ES06136793E7	WART. BANKINTER. S/BBVA CALL 11,00 Vto. 17-03-05	0,7800
ES06136793F4	WART. BANKINTER. S/BBVA CALL 12,00 Vto. 17-03-05	0,2800
ES06136795F9	WART. BANKINTER. S/BBVA CALL 13,00 Vto. 17-03-05	0,0000
ES06136795H5	WART. BANKINTER. S/BBVA CALL 14,00 Vto. 17-03-05	0,0000
ES06136793G2	WART. BANKINTER. S/BBVA PUT 9,00 Vto. 17-03-05	0,0000
ES06136793H0	WART. BANKINTER. S/BBVA PUT 10,00 Vto. 17-03-05	0,0000
ES06136793I8	WART. BANKINTER. S/BBVA PUT 11,00 Vto. 17-03-05	0,0000
ES06136793K4	WART. BANKINTER. S/BBVA PUT 12,00 Vto. 17-03-05	0,0000
ES06136795L7	WART. BANKINTER. S/BBVA PUT 13,00 Vto. 17-03-05	0,2200
ES06136793M0	WART. BANKINTER. S/REPSOL CALL 15,00 Vto. 17-03-05	2,7350
ES06136795N3	WART. BANKINTER. S/REPSOL CALL 16,00 Vto. 17-03-05	2,2350
ES06136793N8	WART. BANKINTER. S/REPSOL CALL 17,00 Vto. 17-03-05	1,7350
ES06136793P3	WART. BANKINTER. S/REPSOL CALL 18,00 Vto. 17-03-05	1,2350
ES06136793R9	WART. BANKINTER. S/REPSOL CALL 19,00 Vto. 17-03-05	0,7350
ES06136793S7	WART. BANKINTER. S/REPSOL PUT 15,00 Vto. 17-03-05	0,0000
ES06136795S2	WART. BANKINTER. S/REPSOL PUT 16,00 Vto. 17-03-05	0,0000
ES06136793U3	WART. BANKINTER. S/REPSOL PUT 17,00 Vto. 17-03-05	0,0000
ES06136793V1	WART. BANKINTER. S/REPSOL PUT 18,00 Vto. 17-03-05	0,0000
ES06136793X7	WART. BANKINTER. S/SANTANDER CALL 7,00 Vto. 17-03-05	1,1750
ES06136793Y5	WART. BANKINTER. S/SANTANDER CALL 8,00 Vto. 17-03-05	0,6750
ES06136793Z2	WART. BANKINTER. S/SANTANDER CALL 9,00 Vto. 17-03-05	0,1750
ES06136794B1	WART. BANKINTER. S/SANTANDER CALL 10,00 Vto. 17-03-05	0,0000
ES06136794D7	WART. BANKINTER. S/SANTANDER PUT 7,00 Vto. 17-03-05	0,0000
ES06136794E5	WART. BANKINTER. S/SANTANDER PUT 8,00 Vto. 17-03-05	0,0000
ES06136794F2	WART. BANKINTER. S/SANTANDER PUT 9,00 Vto. 17-03-05	0,0000
ES06136796C4	WART. BANKINTER. S/SANTANDER PUT 10,00 Vto. 17-03-05	0,3250
ES06136794H8	WART. BANKINTER. S/TELEFONICA CALL 11,00 Vto. 17-03-05	1,2350
ES06136796E0	WART. BANKINTER. S/TELEFONICA CALL 11,50 Vto. 17-03-05	0,9850



BANKINTER

ES06136794J4	WART. BANKINTER. S/TELEFONICA CALL 12,00 Vto. 17-03-05	0,7350
ES06136796G5	WART. BANKINTER. S/TELEFONICA CALL 13,00 Vto. 17-03-05	0,2350
ES06136796I1	WART. BANKINTER. S/TELEFONICA CALL 14,00 Vto. 17-03-05	0,0000
ES06136794L0	WART. BANKINTER. S/TELEFONICA CALL 15,00 Vto. 17-03-05	0,0000
ES06136794M8	WART. BANKINTER. S/TELEFONICA PUT 9,00 Vto. 17-03-05	0,0000
ES06136796K7	WART. BANKINTER. S/TELEFONICA PUT 10,00 Vto. 17-03-05	0,0000
ES06136796M3	WART. BANKINTER. S/TELEFONICA PUT 11,00 Vto. 17-03-05	0,0000
ES06136794P1	WART. BANKINTER. S/TELEFONICA PUT 12,00 Vto. 17-03-05	0,0000
ES06136794Q9	WART. BANKINTER. S/TELEFONICA PUT 13,00 Vto. 17-03-05	0,0000
ES06136794R7	WART. BANKINTER. S/IBEX35 CALL 7000 Vto. 17-03-05	4,4164
ES06136796P6	WART. BANKINTER. S/IBEX35 CALL 7500 Vto. 17-03-05	3,4164
ES06136794T3	WART. BANKINTER. S/IBEX35 CALL 8000 Vto. 17-03-05	2,4164
ES06136796S0	WART. BANKINTER. S/IBEX35 CALL 8500 Vto. 17-03-05	1,4164
ES06136796U6	WART. BANKINTER. S/IBEX35 CALL 9000 Vto. 17-03-05	0,4164
ES06136794W7	WART. BANKINTER. S/IBEX35 CALL 10000 Vto. 17-03-05	0,0000
ES06136794Y3	WART. BANKINTER. S/IBEX35 PUT 7000 Vto. 17-03-05	0,0000
ES06136796W2	WART. BANKINTER. S/IBEX35 PUT 7500 Vto. 17-03-05	0,0000
ES06136795A0	WART. BANKINTER. S/IBEX35 PUT 8000 Vto. 17-03-05	0,0000
ES06136796Z5	WART. BANKINTER. S/IBEX35 PUT 8500 Vto. 17-03-05	0,0000
ES06136795C6	WART. BANKINTER. S/IBEX35 PUT 9000 Vto. 17-03-05	0,0000

Para cualquier duda o aclaración sobre este asunto, rogamos contacten con nuestro Departamento de Warrants, D. Jesús Perez López, en el teléfono 91.339.82.73.

Atentamente,

BANKINTER, S.A.