

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 22 November 2017 it purchased 10,000 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
5,000	London	£6.03	£6.09
5,000	Madrid	€6.799	€6.872

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 83,415,571 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,049,573,172 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

23 November 2017

Schedule of Purchases

Shares purchased: 10,000

Date of purchases: 22/11/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1709	607	14:25:54	LSE
1660	609	15:17:22	LSE
1631	603	16:06:35	LSE
526	6.849	13:55:16	Bolsa de Madrid
487	6.865	14:32:02	Bolsa de Madrid
485	6.868	14:48:19	Bolsa de Madrid
438	6.803	15:53:10	Bolsa de Madrid
432	6.872	15:04:13	Bolsa de Madrid
428	6.82	15:43:41	Bolsa de Madrid
427	6.865	15:16:20	Bolsa de Madrid
424	6.846	15:30:22	Bolsa de Madrid
381	6.849	14:17:20	Bolsa de Madrid
263	6.806	16:03:07	Bolsa de Madrid
234	6.865	13:30:04	Bolsa de Madrid
194	6.865	13:30:04	Bolsa de Madrid
168	6.806	16:03:07	Bolsa de Madrid
62	6.799	16:06:35	Bolsa de Madrid
51	6.849	14:17:20	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	606.36	5,000
Bolsa de Madrid	6.8460	5,000