

Official Notice

Madrid, July 25, 2018

The Board of Directors of Repsol, under the chairmanship of Antonio Brufau, has resolved today upon the proposal of the CEO, Josu Jon Imaz, to restructure the management team concluding, at the highest level, the adjustments made in the last weeks after the recent update of the Strategic Plan. This restructuring is aimed at boosting business and reinforcing the Company's technical capabilities to face the new challenges in its commitment to the energy transition.

In this sense, the area of Technology Development, Digitization, Resources and Sustainability has been reinforced and will be taken over, with the level of Executive Managing Director, by Luis Cabra Dueñas, former E&P Executive Managing Director. The E&P Executive Managing Director will be taken over by the former Executive Director of Europe, Africa and Brazil, Tomás García Blanco.

In the financial area, the former Corporate Director of Strategy, Control and Resources, Antonio Lorenzo Sierra, will replace Chief Financial Officer (CFO) Miguel Martínez San Martín, who leaves the company after an extensive professional career. The Board of Directors, through its Chairman, expressed deep thanks to Miguel Martínez San Martín for the brilliant and successful work he has carried out at Repsol.

Following the new appointments, the Corporate Executive Committee of Repsol, headed by the Chief Executive Officer, Josu Jon Imaz, will be integrated by the following Executive Managing Directors:

- Luis Cabra Dueñas (Technology Development, Resources and Sustainability)
- Begoña Elices García (Communication and Chairman's Office)
- Tomás García Blanco (Exploration and Production)
- Arturo Gonzalo Aizpiri (People and Organization)
- Miguel Klingenberg Calvo (Legal Affairs)
- Antonio Lorenzo Sierra (CFO)
- M^a Victoria Zingoni Domínguez (Downstream)

The General Counsel and Secretary of the Board of Directors will continue under the responsibility of the Executive Managing Director Luis Suárez de Lezo Mantilla.