



NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 25 March 2019, under registry number 276399, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **12 November** and **18 November 2019**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
12/11/2019	LAR.MC	Purchase	XMAD	20,000	7.9175
13/11/2019	LAR.MC	Purchase	XMAD	18,433	7.8495
14/11/2019	LAR.MC	Purchase	XMAD	10,000	7.8830
15/11/2019	LAR.MC	Purchase	XMAD	18,000	7.8494
18/11/2019	LAR.MC	Purchase	XMAD	21,000	8.0000

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 19 November 2019.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **12 November** and **18 November 2019**.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
12/11/2019	LAR.MC	Purchase	XMAD	43	7.9800	JB Capital Markets, S.V. S.A.U
12/11/2019	LAR.MC	Purchase	XMAD	49	7.9800	JB Capital Markets, S.V. S.A.U
12/11/2019	LAR.MC	Purchase	XMAD	908	7.9800	JB Capital Markets, S.V. S.A.U
12/11/2019	LAR.MC	Purchase	XMAD	19	7.9800	JB Capital Markets, S.V. S.A.U
12/11/2019	LAR.MC	Purchase	XMAD	252	7.9800	JB Capital Markets, S.V. S.A.U
12/11/2019	LAR.MC	Purchase	XMAD	4,729	7.9800	JB Capital Markets, S.V. S.A.U
12/11/2019	LAR.MC	Purchase	XMAD	2,000	7.9500	JB Capital Markets, S.V. S.A.U
12/11/2019	LAR.MC	Purchase	XMAD	3,000	7.9100	JB Capital Markets, S.V. S.A.U
12/11/2019	LAR.MC	Purchase	XMAD	1,215	7.8800	JB Capital Markets, S.V. S.A.U
12/11/2019	LAR.MC	Purchase	XMAD	559	7.8800	JB Capital Markets, S.V. S.A.U
12/11/2019	LAR.MC	Purchase	XMAD	503	7.8800	JB Capital Markets, S.V. S.A.U
12/11/2019	LAR.MC	Purchase	XMAD	1,723	7.8800	JB Capital Markets, S.V. S.A.U
12/11/2019	LAR.MC	Purchase	XMAD	2,400	7.8600	JB Capital Markets, S.V. S.A.U
12/11/2019	LAR.MC	Purchase	XMAD	1,600	7.8600	JB Capital Markets, S.V. S.A.U
12/11/2019	LAR.MC	Purchase	XMAD	1,000	7.8800	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	2,300	7.8500	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	433	7.8300	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	2,000	7.8500	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	831	7.8500	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	612	7.8500	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	1,442	7.8500	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	115	7.8500	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	700	7.8500	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	293	7.8500	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	411	7.8500	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	596	7.8500	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	596	7.8500	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	2,104	7.8500	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	1,000	7.8500	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	3,000	7.8500	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	845	7.8500	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	1,001	7.8500	JB Capital Markets, S.V. S.A.U
13/11/2019	LAR.MC	Purchase	XMAD	154	7.8500	JB Capital Markets, S.V. S.A.U
14/11/2019	LAR.MC	Purchase	XMAD	2,000	7.7900	JB Capital Markets, S.V. S.A.U
14/11/2019	LAR.MC	Purchase	XMAD	1,000	7.9000	JB Capital Markets, S.V. S.A.U
14/11/2019	LAR.MC	Purchase	XMAD	1,000	7.9000	JB Capital Markets, S.V. S.A.U
14/11/2019	LAR.MC	Purchase	XMAD	500	7.9000	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
14/11/2019	LAR.MC	Purchase	XMAD	74	7.9100	JB Capital Markets, S.V. S.A.U
14/11/2019	LAR.MC	Purchase	XMAD	4,926	7.9100	JB Capital Markets, S.V. S.A.U
14/11/2019	LAR.MC	Purchase	XMAD	500	7.9000	JB Capital Markets, S.V. S.A.U
15/11/2019	LAR.MC	Purchase	XMAD	1,400	7.8600	JB Capital Markets, S.V. S.A.U
15/11/2019	LAR.MC	Purchase	XMAD	1,900	7.8600	JB Capital Markets, S.V. S.A.U
15/11/2019	LAR.MC	Purchase	XMAD	9,700	7.8600	JB Capital Markets, S.V. S.A.U
15/11/2019	LAR.MC	Purchase	XMAD	102	7.8400	JB Capital Markets, S.V. S.A.U
15/11/2019	LAR.MC	Purchase	XMAD	1,898	7.8400	JB Capital Markets, S.V. S.A.U
15/11/2019	LAR.MC	Purchase	XMAD	3,000	7.8100	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	5,000	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	813	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	35	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	741	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	538	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	345	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	1,528	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	55	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	342	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	44	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	742	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	539	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	32	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	1,246	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	79	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	637	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	1,218	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	66	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	4,000	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	406	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	10	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	1,092	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	1	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	36	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	133	8.0000	JB Capital Markets, S.V. S.A.U
18/11/2019	LAR.MC	Purchase	XMAD	1,322	8.0000	JB Capital Markets, S.V. S.A.U