



CNMV WARNS THE PUBLIC ON UNREGISTERED FIRM

Pursuant to the second paragraph of Article 13 of the Law 24/1988, July 28th, the Securities Markets Act, the Comisión Nacional del Mercado de Valores, advises that:

MORGAN LYNCH

Po. De Gracia 25, Atico 2 A
08007 BARCELONA

or

C/ Rosselló 174-176
08036 BARCELONA

is not authorised to provide the investment services detailed in the paragraph 1 and in the letters a) and c) of the paragraph 2 of the Article 63 of the Spanish Securities Market Act, in relation to the financial instruments detailed in the paragraph 4 of the said Article, including, to such effects, transactions on foreign currency.

It is known that, to date, the company operates in Spain and united kingdom.

Additionally, the CNMV advises that the following persons and companies are or have been business-related to the referred company:

ROBERT DOUGLAS LYNCH

VIP BRONZE, S.L.

For any further consultation please contact the Comisión Nacional del Mercado de Valores enquiry line at **902 149 200** or visit the CNMV's website (www.cnmv.es)