

IBERDROLA's Net Electricity Production (provisional)

TOTAL GROUP	April - June 2013		
	GWh	% Weight	vs. 2012
Hydro	5,348	15.4%	103.8%
Nuclear	5,739	16.5%	1.3%
Coal	2,841	8.2%	-7.0%
Combined Cycle	10,873	31.3%	11.0%
Cogeneration	1,503	4.3%	11.3%
Renewables	8,481	24.4%	2.9%
TOTAL	34,786	100%	13.2%
Demand	51,253		-0.3%

Year 2013		
GWh	% Weight	vs. 2012
10,214	14.5%	83.3%
11,730	16.6%	-6.9%
6,589	9.3%	-20.5%
20,434	28.9%	-8.4%
3,048	4.3%	-5.7%
18,624	26.4%	10.1%
70,639	100%	2.5%
107,098		-0.4%

SPAIN	April - June 2013		
	GWh	% Weight	vs. 2012
Hydro	4,611	31.5%	136.2%
Nuclear	5,739	39.2%	1.3%
Coal	188	1.3%	-82.8%
Combined Cycle	384	2.6%	-3.1%
ORDINARY REGIME	10,922	74.6%	20.0%
Cogeneration	651	4.4%	-2.3%
Renewables	3,060	20.9%	-6.6%
Wind	2,792		-9.5%
TOTAL	14,632	100%	12.2%
Demand*	21,635		-4.3%
Hydro Reservoir levels at 30.06.13	78.9% (8,903 GWh)		

Year 2013		
GWh	% Weight	vs. 2012
8,702	28.3%	110.6%
11,730	38.1%	-6.9%
483	1.6%	-80.1%
775	2.5%	-47.1%
21,690	70.5%	5.1%
1,313	4.3%	-3.4%
7,772	25.3%	21.7%
7,266		20.7%
30,775	100%	8.5%
45,644		-5.0%

*DSO Distributed Energy (Energy Generated in Power Plants busbars - Transmission Network Losses)

U.K.	April - June 2013		
	GWh	% Weight	vs. 2012
Hydro	155	3.1%	39.3%
Coal	2,653	52.8%	35.0%
Combined Cycle	1,552	30.9%	61.9%
Cogeneration	1	0.0%	-58.8%
Renewables	665	13.2%	65.1%
TOTAL	5,025	100%	46.1%
Demand (managed)	8,896		0.3%

Year 2013		
GWh	% Weight	vs. 2012
336	3.1%	2.3%
6,106	56.3%	4.3%
2,949	27.2%	-2.7%
4	0.0%	13.9%
1,450	13.4%	29.7%
10,845	100%	4.9%
19,387		1.0%

USA	April - June 2013		
	GWh	% Weight	vs. 2012
Hydro	117	2.4%	28.9%
Combined Cycle	0	0.0%	-99.2%
Cogeneration	490	10.2%	45.1%
Renewables	4,207	87.4%	9.1%
TOTAL	4,814	100%	11.7%
Demand (managed)	7,755		0.2%

Year 2013		
GWh	% Weight	vs. 2012
248	2.7%	32.6%
2	0.0%	-97.5%
1,014	10.9%	-15.2%
8,034	86.4%	2.3%
9,297	100%	-0.2%
16,223		2.6%

LATIN AMERICA	April - June 2013		
	GWh	% Weight	vs. 2012
Hydro	466	4.7%	-0.9%
Combined Cycle	8,938	90.5%	6.2%
Cogeneration	361	3.7%	4.8%
Renewables	112	1.1%	20.0%
TOTAL	9,876	100%	6.0%
Demand (managed)	12,966		6.2%

Year 2013		
GWh	% Weight	vs. 2012
929	5.0%	0.2%
16,708	89.3%	-5.8%
716	3.8%	6.6%
351	1.9%	36.1%
18,704	100%	-4.6%
25,843		5.8%

RoW	April - June 2013		
	GWh	% Weight	vs. 2012
Renewables	438	100%	-28.4%
TOTAL	438	100%	-28.4%

Year 2013		
GWh	% Weight	vs. 2012
1,017	100%	-21.6%
1,017	100%	-21.6%

IBERDROLA's Installed Capacity (Provisional)

GROUP	H1 2013		H1 2012	
	MW	% Weight	MW	% Weight
Hydro	9,883	22.0%	9,695	20.9%
Nuclear	3,410	7.6%	3,410	7.3%
Coal	3,178	7.1%	4,709	10.1%
Fuel-Oil	0	0.0%	157	0.3%
Combined Cycle	13,073	29.1%	13,071	28.1%
Cogeneration	1,237	2.8%	1,246	2.7%
Renewables	14,169	31.5%	14,171	30.5%
TOTAL	44,950	100%	46,459	100%

SPAIN	H1 2013		H1 2012	
	MW	% Weight	MW	% Weight
Hydro	8,807	34.6%	8,619	33.5%
Nuclear	3,410	13.4%	3,410	13.3%
Coal	874	3.4%	1,253	4.9%
Fuel-Oil	0	0.0%	157	0.6%
Combined Cycle	5,893	23.1%	5,893	22.9%
Cogeneration	394	1.5%	401	1.6%
Renewables	6,092	23.9%	6,001	23.3%
TOTAL	25,470	100%	25,735	100%

UK	H1 2013		H1 2012	
	MW	% Weight	MW	% Weight
Hydro	563	9.2%	563	7.8%
Coal	2,304	37.6%	3,456	47.8%
Combined Cycle	1,967	32.1%	1,967	27.2%
Cogeneration	31	0.5%	33	0.5%
Renewables	1,268	20.7%	1,211	16.7%
TOTAL	6,133	100%	7,230	100%

USA	H1 2013		H1 2012	
	MW	% Weight	MW	% Weight
Hydro	115	1.8%	115	1.8%
Combined Cycle	163	2.5%	163	2.6%
Cogeneration	636	9.9%	636	10.0%
Renewables	5,493	85.7%	5,416	85.6%
TOTAL	6,407	100%	6,330	100%

LATIN AMERICA	H1 2013		H1 2012	
	MW	% Weight	MW	% Weight
Hydro	398	6.6%	398	6.8%
Combined Cycle	5,050	84.0%	5,048	85.8%
Cogeneration	176	2.9%	176	3.0%
Renewables	388	6.5%	258	4.4%
TOTAL	6,013	100%	5,881	100%

RoW	H1 2013		H1 2012	
	MW	% Weight	MW	% Weight
Renewables	928	100%	1,284	100%
TOTAL	928	100%	1,284	100%

Spanish Energy Balance (Provisional. Source: Red Eléctrica de España, S.A.)

	April - June 2013		Year 2013	
	GWh	vs. 2012	GWh	vs. 2012
Hydro	11,090	96.6%	21,366	119.6%
Nuclear	13,336	-3.5%	28,198	-7.1%
Coal	5,639	-53.7%	12,649	-55.0%
Fuel-Oil	0	0.0%	0	0.0%
Combined Cycle	4,247	-46.5%	10,485	-46.0%
GROSS PRODUCTION O. Regime	34,313	-13.3%	72,699	-17.0%
Own consumption	-1,285	-31.6%	-2,673	-32.6%
Special Regime	28,306	5.9%	59,913	14.3%
NET PRODUCTION	61,335	-4.8%	129,939	-4.5%
Pumping consumption	-1,741	39.5%	-4,054	57.7%
International Exchanges	-909	-67.3%	-2,346	-57.7%
DEMAND IN TRANSMISSION	58,400	-3.1%	122,970	-3.8%

Wholesale Market Data Spain

	April - June 2013	Year 2013
System average price (€ / MWh) (*)	39.6	44.5
Iberdrola's total market share (**)	24.8%	24.8%

(*) Includes pool, ancillary services, Cesur. Excludes capacity payments.

(**) Iberdrola's total Production over Total Demand in Spain

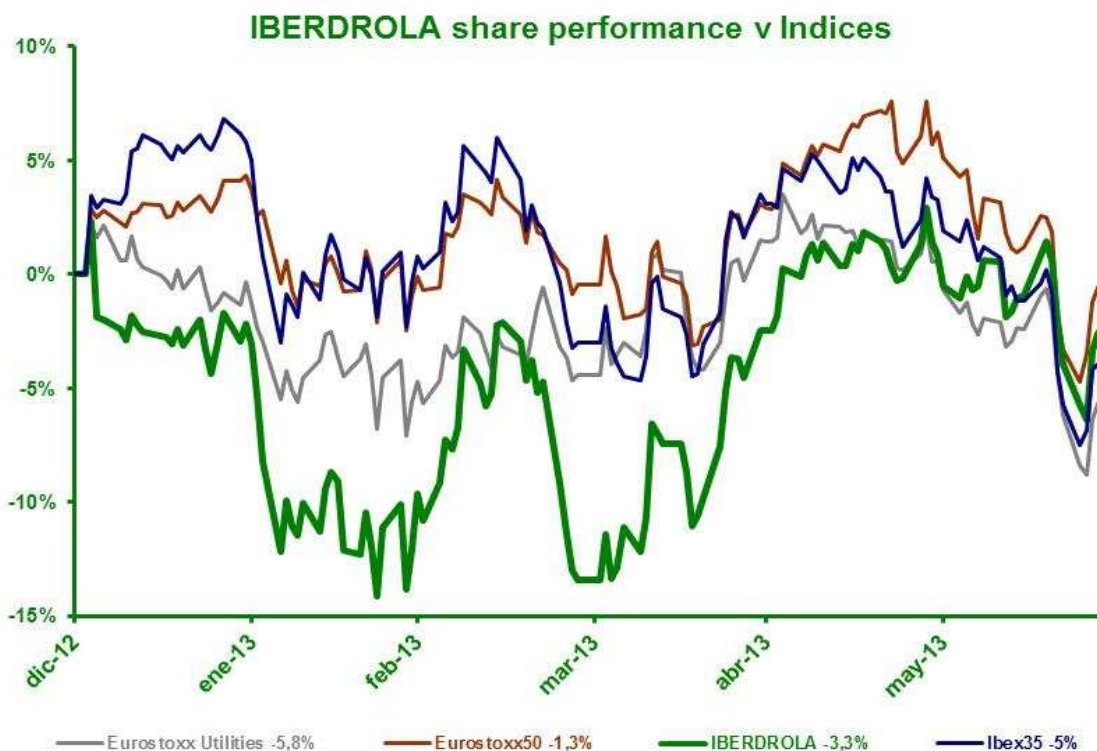
IBERDROLA's Emissions Indicators (Provisional)

	H1 2013	H1 2012
CO2 emissions over the period (gr. CO2 /KWh): Total	227	268
CO2 emissions over the period (gr. CO2 /KWh): Spain	53	138
CO2 emissions over the period (gr. CO2 /KWh): SPW	694	705
Emission-free production: Total (GWh)	40,569	35,089
Emission-free production: Spain (GWh)	28,204	23,122
Ratio emission-free production to total production: Total (%)	57%	51%
Ratio emission-free production to total production: Spain (%)	92%	81%
Emission-free installed capacity: Total (MW)	27,462	27,275
Emission-free installed capacity: Spain (MW)	18,309	18,030
Emission-free installed capacity: Total (%)	61%	59%
Emission-free installed capacity: Spain (%)	72%	70%

Stock Market

	Iberdrola	Ibex 35	EuroStoxx Utilities
April - June 2013			
Max (Date)	4.318 (25/05/2013)	8,597 (08/05/2013)	236.67 (03/05/2013)
Min (Date)	3.633 (01/04/2013)	7,553.2 (24/06/2013)	208.52 (25/06/2013)
Quarterly Change	11.64%	-1.99%	-1.39%

Year 2013			
Max (Date)	4.318 (25/05/2013)	8,724.6 (25/01/2013)	236.67 (03/05/2013)
Min (Date)	3.602 (21/02/2013)	7,553.2 (24/06/2013)	208.52 (25/06/2013)
Yearly Change	-3.31%	-4.96%	-5.76%



RATIOS	
Market Capitalization (30/06/13)	24,865
PER (price at 30/06/13 / EPS 12)	8.82
P/BV (price at 30/06/13 / Equity 12)	0.73

DIVIDENDS PAID	
Gross Interim (20/01/13)	0.143
Gross Final (04/07/12 y 23/07/2012)*	0.19
Attendance premium	0.005
Dividend Yield (Div. Paid**/Close price 12)	8.1%

(*) Scrip Dividend + 0.03 € in cash

(**) Dividends paid in the last 12 months

Financials

Gross Margin
EBITDA
EBIT
Profit Before Taxes
Net Profit

Q1 2013	
€ M	vs. Q1 2012 (%)
3,573	5.5%
2,279	-3.7%
1,513	-6.8%
1,244	-4.9%
879	-14.1%

Total Assets
Equity
Net Debt ⁽¹⁾
Capex

€ M	2011
96,388	96,816
34,685	34,085
29,708	30,324
630	746

(1) Includes tariff deficit and TEI.

EPS
CFPS
Gearing ⁽²⁾

Q1 2013	v 2012
0.14	0.17
0.3	0.31
46.1%	47.1%

(2) Net debt/(Net debt + Shareholders' equity). Not including the tariff insufficiency, leverage as of March 2013 would stand at 44.5%.

S&P
Moody's
Fitch

Senior Unsecured Debt Credit Rating	Outlook
BBB	Stable
Baa1	Negative
BBB+	Negative

Sustainability and Corporate Reputation

	Ranking
Dow Jones Sustainability World Index 12	World leader
FTSE 4Good	First utility with nuclear assets to meet standards for FTSE 4Good
Carbon Disclosure Leadership Index	Iberdrola selected
Carbon Disclosure Performance Index	A Category Iberdrola
Storebrand Investment SRI	Best in Class, 2nd global utility
Global Roundtable on Climate Change	IBERDROLA one of the developers
Sustainability Yearbook Robeco Sam 2013	Classified as "Gold Class" in the electricity sector.
OEKOM Research	Prime Category
European Business Awards 2013	Ruban D'Honneur 2013 in the Environment and Sustainability category.
Green Rankings 2012 Newsweek	IBERDROLA, one of 8 Spanish companies and 18 global utilities selected
MERCO 2012	Leader among Spanish utilities: electricity, gas, and water industry
Norges Bank Investment Management	Recognition to Iberdrola for reporting on risks related to climate change
Clean Tech & Energy Awards 2012 The New Economy	IBERDROLA "Best Clean Energy Company (Europe) 2012" for second consecutive year.
International Green Awards 2012	IBERDROLA silver award in the "Most sustainable large corporate in 2012" category.
New York Stock Exchange, NYSE Euronext & Vigeo	Iberdrola selected
EI New Energy Top 100 Green Utilities	Iberdrola first position
ET Global 800 Carbon Ranking	Iberdrola first Spanish utility
RSC Observatory	Iberdrola first position

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