



## **ALBA: FINANCIAL INFORMATION - FIRST QUARTER 2020**

### **1. NET PROFIT FOR THE QUARTER**

Net profit after tax in Q1 2020 amounted to 0.8 million euros, equivalent to 0.01 euros per share, 98.8% lower than in the same period of the previous year, due to the lower contribution from associates and the absence of significant capital gains in the period.

### **2. MOST SIGNIFICANT TRANSACTIONS IN THE QUARTER**

- Alba acquired 1.94% of CIE Automotive for 37.8 million euros, increasing its shareholding in this Company to 12.09%, and made a number of financial investments for a total amount of 17.9 million euros.
- The main disinvestment in the quarter was the sale of two real estate properties in Barcelona for 17.0 million euros.

### **3. QUARTERLY CHANGE IN NET ASSET VALUE (NAV)**

	<b>Millions of euros</b>		
	<b>3/31/2020</b>	<b>12/31/2019</b>	<b>Change (%)</b>
Listed holdings	2,300	2,976	(22.7%)
Unlisted holdings	890	893	(0.3%)
Real Estate	325	342	(4.7%)
Other assets and liabilities	88	124	(28.7%)
Net cash	88	63	39.6%
<b>Net Asset Value (NAV)</b>	<b>3,691</b>	<b>4,397</b>	<b>(16.1%)</b>
Number of shares outstanding (millions)	58.2	58.2	
<b>NAV per share (€)</b>	<b>63.38</b>	<b>75.50</b>	<b>(16.1%)</b>
<b>Share price (€)</b>	<b>34.75</b>	<b>48.55</b>	<b>(28.4%)</b>



#### 4. BREAKDOWN OF NET ASSET VALUE (NAV)

		<u>Stake</u>	<u>Share price</u> <u>(3/31/2020)</u>	<u>Value in €</u> <u>million</u>
<b>Listed holdings</b>				<b>2,300</b>
Naturgy	(1)	5.36%	16.115	426
Ebro Foods		14.00%	18.610	401
BME		12.06%	33.060	333
Acerinox		19.35%	6.212	325
Viscofan		13.03%	49.840	302
CIE		12.09%	14.060	219
Indra		10.52%	7.500	139
Euskaltel		11.00%	6.740	132
Global Dominion		5.00%	2.505	21
<b>Unlisted holdings</b>	<b>(2)</b>			<b>890</b>
Verisure	(3)	6.14%		
Parques Reunidos		24.98%		
<b>Through Deyá Capital:</b>				
Alvinsa		16.83%		
Alvic		7.76%		
InStore Media		18.89%		
Monbake		3.70%		
Nuadi		37.43%		
Preving		24.81%		
Satlink		28.07%		
Telepizza		3.27%		
TRRG		7.50%		
<b>Real Estate</b>	<b>(2)</b>			<b>325</b>
<b>Net cash</b>				<b>88</b>
<b>Other assets and liabilities</b>				<b>88</b>
<b>Net Asset Value (NAV)</b>				<b>3,691</b>
<b>NAV per share (€)</b>				<b>63.38</b>

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- (1) This includes an indirect shareholding of 5.25% and a direct shareholding of 0.11%.  
(2) External valuation as at 31 December 2019 (latest available).  
(3) Indirect shareholding, net of minority shareholders.



## 5. OTHER NEWS

- Within the context of the voluntary takeover bid by SIX Group AG for all the shares of Bolsas y Mercados Españoles (BME), and as reported to the market on 6 of May, Alba has agreed to sell at the takeover all the shares it holds in this Company (10,084,949 shares, representing 12.06% of its share capital), for a total amount of 332.6 million euros. From its investment in BME, Alba has obtained an IRR of 6.2% per annum over the 6.2 years it has been a shareholder in it.
- The Board of Directors has convened the Ordinary General Shareholders' Meeting, which will be held on 18 June in first call and in which, among other points on the agenda, the distribution of dividends for the year will be submitted to the shareholders for approval, which will involve the payment of a supplementary gross dividend of 0.50 euros per share, from the profits of 2019.

May 14<sup>th</sup>, 2020