

Don Javier Ruíz del Pozo
Director de Mercados Secundarios
Comisión Nacional del Mercado de Valores
Calle Edison 4
28006 Madrid

31 May 2018

Dear Sirs,

In response to the request of information received from the Comisión Nacional del Mercado de Valores ("**CNMV**") on today's date, HNA Group Co. Ltd. ("**HNA**") is pleased to submit the following communication in relation to its participation in NH Hotel Group, S.A. ("**NH**"):

HNA has received a number of informal expressions of interest from a relatively broad group of investors with whom a dialogue has been established. Accordingly, and in the context of these conversations, HNA continues to consider its strategic alternatives in relation to its position in NH.

No agreement has been reached with any investor and no visibility on timing exists that can be shared at this point without risking to mislead public market investors.

We will continue to strive to meet all regulatory requirements and would accordingly immediately inform CNMV and make a public communication when that is the case.

Yours faithfully,

Mr/Ms
HNA Group Co. Ltd.