

NOTICE TO THE SHAREHOLDERS OF
LOMBARD ODIER SELECTION – GLOBAL DIVERSIFIED

Dear Shareholder,

The Board of Directors of Lombard Odier Selection (the "Company") hereby informs you of its decision taken on 25 July 2018, in accordance with article 27 (c) of the articles of incorporation of the Company (the "Articles") and paragraph 16 (c) of the prospectus of the Company (the "Prospectus"), to put Lombard Odier Selection – Global Diversified (the "Sub-Fund") into liquidation as from 25 July 2018 (the "Effective Date") further to a redemption order received on 25 July 2018 that will cause the net asset value of the Sub-Fund to fall below the threshold of EUR 20 million as provided for in the Articles and the Prospectus. The Board of Directors deems that the termination of the Sub-Fund is in the best interest of the shareholders as (i) the net asset value of the Sub-Fund will not be sufficient to manage the Sub-Fund in an economically efficient manner and (ii) it is not foreseen that the assets under management of the Sub-Fund will increase above the aforementioned threshold in the near future.

The investment manager of the Sub-Fund (the "Investment Manager") has started realizing the Sub-Fund's assets as from the Effective Date.

The liquidation costs are included in the fixed rate of operational costs paid by the Company to its management company, Lombard Odier Funds (Europe) S.A.

The issue of shares in the Sub-Fund as well as the conversion of shares into the Sub-Fund have been suspended with effect from the Effective Date. Consequently, any subscription, conversion or redemption order received as from the Effective Date are rejected.

Proceeds relating to automatically redeemed shares which have not been claimed by the shareholders concerned or cannot be paid out will be deposited with the *Caisse de Consignation* in Luxembourg immediately upon the close of liquidation where the proceeds will be available to the owners.

Copies of the current Prospectus, Articles, the last annual and semi-annual report of the Company may be obtained on request at the registered office of the Company.

The Board of Directors

Luxembourg, 31 July 2018