

Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 27 April 2017 it purchased 339,344 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
169,560	London	£5.475	£5.63
169,784	Madrid	€6.488	€6.653

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 27,488,782 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,105,499,961 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

28 April 2017

Schedule of Purchases

Shares purchased: 339,344

Date of purchases: 27/04/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price (per share)	Time of transaction	Trading venue
1600	559	08:02:44	LSE
1500	558.5	08:07:12	LSE
998	559.5	08:12:09	LSE
704	559.5	08:12:09	LSE
923	560	08:16:50	LSE
900	560	08:16:50	LSE
433	558.5	08:21:18	LSE
1667	558.5	08:21:18	LSE
1825	559	08:27:13	LSE
1740	558.5	08:34:55	LSE
1929	559	08:38:57	LSE
1827	559	08:44:56	LSE
2256	557.5	08:52:15	LSE
1281	558.5	09:00:45	LSE
673	558.5	09:00:45	LSE
166	558.5	09:06:30	LSE
1645	558.5	09:06:30	LSE
1144	560	09:17:02	LSE
850	560	09:17:02	LSE
1823	560	09:19:44	LSE
1263	560.5	09:26:45	LSE
700	560.5	09:26:45	LSE
1122	561	09:33:23	LSE
729	561	09:33:23	LSE
2537	563	09:43:08	LSE
381	562	09:50:20	LSE
1541	562	09:50:20	LSE
3200	562.5	10:01:37	LSE
1948	562	10:06:29	LSE
500	561.5	10:15:26	LSE
450	561.5	10:15:26	LSE
500	562	10:21:03	LSE
500	562	10:21:03	LSE
1063	562	10:21:03	LSE
450	562	10:30:50	LSE
1379	562	10:30:50	LSE
239	562	10:30:50	LSE
500	561.5	10:38:27	LSE

1631	561.5	10:38:27	LSE
500	561.5	10:46:57	LSE
450	561.5	10:46:57	LSE
309	561.5	10:46:57	LSE
570	561.5	10:46:57	LSE
897	561.5	10:54:36	LSE
1000	561.5	10:54:36	LSE
500	560	11:05:03	LSE
1110	560	11:05:08	LSE
973	560	11:05:08	LSE
1300	558	11:13:03	LSE
159	558	11:13:03	LSE
84	558	11:13:03	LSE
394	558	11:13:03	LSE
118	558.5	11:22:57	LSE
1631	558.5	11:22:57	LSE
265	558.5	11:22:57	LSE
1100	558	11:32:18	LSE
500	558	11:32:18	LSE
1542	558	11:39:34	LSE
100	558	11:39:34	LSE
382	558	11:39:34	LSE
1936	557.5	11:48:40	LSE
1923	556.5	11:59:48	LSE
1977	555.5	12:06:35	LSE
2336	556	12:18:23	LSE
697	555.5	12:32:25	LSE
1313	555.5	12:32:25	LSE
1891	555	12:44:30	LSE
198	555	12:44:30	LSE
2057	554	12:53:25	LSE
2764	556	13:07:18	LSE
13	556	13:07:18	LSE
850	556	13:16:14	LSE
450	556	13:16:14	LSE
500	556	13:16:14	LSE
281	556	13:16:14	LSE
1500	555	13:27:42	LSE
500	555	13:27:42	LSE
73	555	13:27:42	LSE
2114	555	13:34:03	LSE
2303	556	13:38:27	LSE
1946	555	13:49:24	LSE
1969	554.5	13:59:30	LSE
500	555	14:03:38	LSE
1000	555	14:03:38	LSE
500	555	14:03:38	LSE
1952	554	14:07:40	LSE

2119	555	14:16:34	LSE
2098	555	14:22:23	LSE
845	555	14:31:41	LSE
1000	555	14:31:41	LSE
580	555	14:31:41	LSE
1952	554.5	14:33:49	LSE
2250	554.5	14:38:34	LSE
1000	554	14:43:43	LSE
2146	553.5	14:44:22	LSE
1500	554	14:51:38	LSE
1153	553.5	14:53:40	LSE
980	553.5	14:53:57	LSE
1992	553.5	14:58:55	LSE
1500	553	15:01:40	LSE
251	553	15:01:40	LSE
2950	552.5	15:01:57	LSE
900	553.5	15:10:00	LSE
841	553.5	15:10:00	LSE
255	553.5	15:10:00	LSE
2020	553.5	15:13:47	LSE
1000	554	15:18:09	LSE
295	554	15:18:09	LSE
762	554	15:18:09	LSE
523	553.5	15:22:33	LSE
756	553.5	15:22:33	LSE
700	553.5	15:22:33	LSE
1631	553	15:27:19	LSE
238	553	15:27:19	LSE
216	553	15:27:19	LSE
2149	552	15:29:53	LSE
2101	552	15:33:41	LSE
994	552	15:40:08	LSE
1000	552	15:40:08	LSE
1490	551	15:41:58	LSE
1671	550	15:46:57	LSE
405	550	15:47:03	LSE
37	550	15:47:03	LSE
2152	549	15:47:54	LSE
2009	548	15:51:36	LSE
414	547.5	15:58:24	LSE
881	547.5	15:58:24	LSE
900	547.5	15:58:24	LSE
2441	547.5	16:00:37	LSE
649	548	16:06:18	LSE
1538	548	16:06:18	LSE
1313	548	16:10:06	LSE
1337	548	16:10:06	LSE
956	547.5	16:11:11	LSE

1544	547.5	16:11:34	LSE
2209	548	16:16:45	LSE
811	548	16:18:50	LSE
2166	548.5	16:20:07	LSE
46	548.5	16:20:07	LSE
863	549	16:22:28	LSE
951	549	16:22:28	LSE
266	549	16:22:28	LSE
683	549.5	16:25:05	LSE
1537	549.5	16:25:05	LSE
2450	549	16:25:49	LSE
1323	549	16:28:48	LSE
1777	549	16:28:48	LSE
100	549	16:28:48	LSE
589	6.62	08:01:07	Bolsa de Madrid
710	6.608	08:02:50	Bolsa de Madrid
670	6.605	08:02:50	Bolsa de Madrid
730	6.602	08:02:50	Bolsa de Madrid
180	6.596	08:07:12	Bolsa de Madrid
920	6.597	08:07:12	Bolsa de Madrid
560	6.596	08:07:12	Bolsa de Madrid
730	6.597	08:08:12	Bolsa de Madrid
900	6.604	08:10:16	Bolsa de Madrid
93	6.609	08:12:52	Bolsa de Madrid
721	6.609	08:12:56	Bolsa de Madrid
186	6.609	08:12:56	Bolsa de Madrid
500	6.607	08:13:21	Bolsa de Madrid
425	6.606	08:14:48	Bolsa de Madrid
355	6.606	08:15:05	Bolsa de Madrid
687	6.605	08:15:05	Bolsa de Madrid
960	6.62	08:16:51	Bolsa de Madrid
739	6.611	08:17:40	Bolsa de Madrid
819	6.593	08:19:06	Bolsa de Madrid
885	6.597	08:21:46	Bolsa de Madrid
1150	6.602	08:24:57	Bolsa de Madrid
752	6.608	08:25:41	Bolsa de Madrid
263	6.604	08:27:57	Bolsa de Madrid
550	6.604	08:27:57	Bolsa de Madrid
970	6.604	08:29:51	Bolsa de Madrid
720	6.615	08:31:40	Bolsa de Madrid
555	6.609	08:34:22	Bolsa de Madrid
237	6.609	08:34:22	Bolsa de Madrid
1021	6.603	08:36:19	Bolsa de Madrid
924	6.616	08:38:14	Bolsa de Madrid
780	6.614	08:39:35	Bolsa de Madrid
750	6.62	08:44:39	Bolsa de Madrid
76	6.619	08:44:39	Bolsa de Madrid
764	6.619	08:44:39	Bolsa de Madrid

160	6.601	08:46:28	Bolsa de Madrid
550	6.601	08:46:28	Bolsa de Madrid
810	6.597	08:48:42	Bolsa de Madrid
780	6.594	08:51:45	Bolsa de Madrid
230	6.593	08:53:48	Bolsa de Madrid
300	6.593	08:53:48	Bolsa de Madrid
400	6.593	08:53:48	Bolsa de Madrid
867	6.598	08:56:24	Bolsa de Madrid
43	6.598	08:56:24	Bolsa de Madrid
764	6.601	08:59:02	Bolsa de Madrid
88	6.601	08:59:02	Bolsa de Madrid
506	6.601	08:59:55	Bolsa de Madrid
411	6.593	09:02:39	Bolsa de Madrid
290	6.593	09:02:39	Bolsa de Madrid
910	6.596	09:06:43	Bolsa de Madrid
690	6.594	09:06:59	Bolsa de Madrid
815	6.589	09:09:27	Bolsa de Madrid
740	6.603	09:14:52	Bolsa de Madrid
940	6.615	09:19:44	Bolsa de Madrid
1050	6.613	09:20:08	Bolsa de Madrid
223	6.613	09:21:56	Bolsa de Madrid
501	6.613	09:22:13	Bolsa de Madrid
400	6.611	09:24:02	Bolsa de Madrid
282	6.611	09:24:02	Bolsa de Madrid
840	6.626	09:28:27	Bolsa de Madrid
746	6.625	09:29:50	Bolsa de Madrid
382	6.62	09:33:35	Bolsa de Madrid
760	6.619	09:34:04	Bolsa de Madrid
326	6.62	09:34:04	Bolsa de Madrid
747	6.635	09:36:59	Bolsa de Madrid
677	6.634	09:38:44	Bolsa de Madrid
20	6.635	09:41:59	Bolsa de Madrid
700	6.644	09:43:36	Bolsa de Madrid
230	6.644	09:43:36	Bolsa de Madrid
634	6.643	09:43:36	Bolsa de Madrid
163	6.643	09:43:36	Bolsa de Madrid
20	6.634	09:47:11	Bolsa de Madrid
20	6.633	09:47:11	Bolsa de Madrid
372	6.64	09:50:20	Bolsa de Madrid
408	6.64	09:50:20	Bolsa de Madrid
850	6.636	09:54:13	Bolsa de Madrid
891	6.634	09:54:13	Bolsa de Madrid
75	6.637	09:54:13	Bolsa de Madrid
656	6.636	09:54:13	Bolsa de Madrid
241	6.636	09:54:13	Bolsa de Madrid
349	6.632	09:57:38	Bolsa de Madrid
21	6.632	09:58:40	Bolsa de Madrid
301	6.632	09:58:40	Bolsa de Madrid

21	6.63	09:58:51	Bolsa de Madrid
996	6.648	10:04:55	Bolsa de Madrid
54	6.648	10:04:55	Bolsa de Madrid
207	6.646	10:04:56	Bolsa de Madrid
553	6.646	10:04:56	Bolsa de Madrid
679	6.647	10:05:38	Bolsa de Madrid
870	6.645	10:11:04	Bolsa de Madrid
770	6.642	10:12:41	Bolsa de Madrid
677	6.638	10:14:05	Bolsa de Madrid
720	6.638	10:19:23	Bolsa de Madrid
514	6.636	10:20:00	Bolsa de Madrid
950	6.641	10:23:42	Bolsa de Madrid
235	6.643	10:26:02	Bolsa de Madrid
170	6.643	10:26:02	Bolsa de Madrid
628	6.643	10:26:02	Bolsa de Madrid
627	6.653	10:31:15	Bolsa de Madrid
12	6.653	10:31:15	Bolsa de Madrid
330	6.653	10:31:15	Bolsa de Madrid
368	6.652	10:31:54	Bolsa de Madrid
735	6.649	10:37:30	Bolsa de Madrid
235	6.649	10:37:30	Bolsa de Madrid
977	6.648	10:38:21	Bolsa de Madrid
500	6.644	10:41:58	Bolsa de Madrid
1100	6.648	10:45:42	Bolsa de Madrid
750	6.647	10:46:53	Bolsa de Madrid
862	6.65	10:50:34	Bolsa de Madrid
500	6.647	10:51:07	Bolsa de Madrid
183	6.647	10:51:07	Bolsa de Madrid
746	6.644	10:54:26	Bolsa de Madrid
6	6.639	10:56:40	Bolsa de Madrid
670	6.639	10:56:40	Bolsa de Madrid
709	6.63	10:59:12	Bolsa de Madrid
761	6.628	11:02:10	Bolsa de Madrid
682	6.629	11:05:03	Bolsa de Madrid
728	6.623	11:06:54	Bolsa de Madrid
918	6.605	11:11:37	Bolsa de Madrid
757	6.607	11:11:37	Bolsa de Madrid
302	6.61	11:19:01	Bolsa de Madrid
438	6.61	11:19:07	Bolsa de Madrid
709	6.609	11:23:07	Bolsa de Madrid
762	6.609	11:23:07	Bolsa de Madrid
770	6.605	11:27:14	Bolsa de Madrid
706	6.605	11:28:18	Bolsa de Madrid
710	6.6	11:32:18	Bolsa de Madrid
154	6.602	11:36:45	Bolsa de Madrid
865	6.602	11:36:45	Bolsa de Madrid
750	6.6	11:40:09	Bolsa de Madrid
723	6.599	11:44:54	Bolsa de Madrid

830	6.6	11:44:54	Bolsa de Madrid
710	6.603	11:47:52	Bolsa de Madrid
405	6.597	11:51:49	Bolsa de Madrid
311	6.597	11:51:49	Bolsa de Madrid
87	6.595	11:55:42	Bolsa de Madrid
241	6.598	11:57:26	Bolsa de Madrid
759	6.598	11:57:26	Bolsa de Madrid
703	6.597	11:58:13	Bolsa de Madrid
730	6.591	11:59:31	Bolsa de Madrid
800	6.582	12:06:13	Bolsa de Madrid
2	6.582	12:06:13	Bolsa de Madrid
648	6.571	12:07:58	Bolsa de Madrid
819	6.585	12:18:22	Bolsa de Madrid
381	6.585	12:18:22	Bolsa de Madrid
908	6.584	12:18:22	Bolsa de Madrid
688	6.581	12:18:23	Bolsa de Madrid
707	6.579	12:24:11	Bolsa de Madrid
792	6.578	12:24:11	Bolsa de Madrid
759	6.576	12:31:22	Bolsa de Madrid
707	6.571	12:34:55	Bolsa de Madrid
148	6.571	12:34:55	Bolsa de Madrid
755	6.571	12:34:55	Bolsa de Madrid
760	6.564	12:40:03	Bolsa de Madrid
960	6.57	12:45:04	Bolsa de Madrid
735	6.568	12:48:59	Bolsa de Madrid
774	6.569	12:51:25	Bolsa de Madrid
200	6.559	12:53:29	Bolsa de Madrid
400	6.559	12:53:29	Bolsa de Madrid
500	6.577	13:06:05	Bolsa de Madrid
870	6.58	13:07:31	Bolsa de Madrid
250	6.577	13:08:03	Bolsa de Madrid
600	6.577	13:08:03	Bolsa de Madrid
976	6.576	13:08:56	Bolsa de Madrid
743	6.581	13:21:51	Bolsa de Madrid
389	6.58	13:21:54	Bolsa de Madrid
601	6.58	13:23:08	Bolsa de Madrid
475	6.579	13:23:41	Bolsa de Madrid
246	6.579	13:23:41	Bolsa de Madrid
600	6.574	13:27:39	Bolsa de Madrid
460	6.562	13:31:53	Bolsa de Madrid
442	6.562	13:33:24	Bolsa de Madrid
697	6.561	13:33:45	Bolsa de Madrid
322	6.574	13:36:38	Bolsa de Madrid
378	6.574	13:36:38	Bolsa de Madrid
521	6.575	13:38:05	Bolsa de Madrid
166	6.575	13:38:05	Bolsa de Madrid
1058	6.563	13:49:24	Bolsa de Madrid
1250	6.575	13:50:50	Bolsa de Madrid

692	6.571	13:53:06	Bolsa de Madrid
759	6.571	13:55:48	Bolsa de Madrid
860	6.564	14:00:14	Bolsa de Madrid
990	6.574	14:04:42	Bolsa de Madrid
780	6.576	14:07:14	Bolsa de Madrid
69	6.572	14:11:27	Bolsa de Madrid
745	6.572	14:11:27	Bolsa de Madrid
33	6.572	14:11:27	Bolsa de Madrid
665	6.572	14:11:27	Bolsa de Madrid
790	6.582	14:20:56	Bolsa de Madrid
710	6.58	14:21:41	Bolsa de Madrid
545	6.577	14:29:56	Bolsa de Madrid
505	6.577	14:29:56	Bolsa de Madrid
970	6.578	14:31:25	Bolsa de Madrid
700	6.575	14:32:36	Bolsa de Madrid
980	6.574	14:32:38	Bolsa de Madrid
748	6.574	14:33:36	Bolsa de Madrid
368	6.572	14:38:34	Bolsa de Madrid
400	6.572	14:38:34	Bolsa de Madrid
710	6.571	14:40:18	Bolsa de Madrid
22	6.572	14:40:18	Bolsa de Madrid
144	6.57	14:40:18	Bolsa de Madrid
906	6.57	14:40:18	Bolsa de Madrid
704	6.569	14:41:48	Bolsa de Madrid
368	6.567	14:44:19	Bolsa de Madrid
334	6.567	14:44:19	Bolsa de Madrid
30	6.568	14:44:19	Bolsa de Madrid
674	6.568	14:44:19	Bolsa de Madrid
188	6.572	14:51:38	Bolsa de Madrid
399	6.572	14:51:38	Bolsa de Madrid
13	6.572	14:51:38	Bolsa de Madrid
41	6.571	14:51:38	Bolsa de Madrid
300	6.572	14:51:38	Bolsa de Madrid
850	6.571	14:51:38	Bolsa de Madrid
400	6.572	14:52:37	Bolsa de Madrid
306	6.572	14:52:37	Bolsa de Madrid
300	6.571	14:54:45	Bolsa de Madrid
522	6.571	14:54:45	Bolsa de Madrid
706	6.569	14:57:36	Bolsa de Madrid
100	6.559	14:59:10	Bolsa de Madrid
400	6.559	14:59:17	Bolsa de Madrid
320	6.559	14:59:17	Bolsa de Madrid
766	6.554	14:59:52	Bolsa de Madrid
406	6.56	15:05:05	Bolsa de Madrid
319	6.56	15:05:36	Bolsa de Madrid
100	6.559	15:06:02	Bolsa de Madrid
293	6.559	15:06:40	Bolsa de Madrid
325	6.559	15:06:40	Bolsa de Madrid

722	6.557	15:07:37	Bolsa de Madrid
950	6.57	15:11:46	Bolsa de Madrid
973	6.572	15:13:53	Bolsa de Madrid
820	6.572	15:17:22	Bolsa de Madrid
376	6.57	15:17:37	Bolsa de Madrid
514	6.57	15:17:37	Bolsa de Madrid
474	6.572	15:21:24	Bolsa de Madrid
100	6.572	15:21:24	Bolsa de Madrid
100	6.572	15:21:24	Bolsa de Madrid
326	6.572	15:21:24	Bolsa de Madrid
794	6.571	15:21:26	Bolsa de Madrid
804	6.568	15:24:10	Bolsa de Madrid
718	6.567	15:24:37	Bolsa de Madrid
728	6.563	15:27:19	Bolsa de Madrid
154	6.557	15:27:50	Bolsa de Madrid
444	6.557	15:29:11	Bolsa de Madrid
112	6.557	15:29:53	Bolsa de Madrid
847	6.555	15:29:53	Bolsa de Madrid
779	6.556	15:33:41	Bolsa de Madrid
808	6.556	15:33:41	Bolsa de Madrid
702	6.554	15:33:41	Bolsa de Madrid
790	6.551	15:38:05	Bolsa de Madrid
1126	6.55	15:40:10	Bolsa de Madrid
755	6.541	15:42:11	Bolsa de Madrid
870	6.536	15:44:16	Bolsa de Madrid
861	6.534	15:46:34	Bolsa de Madrid
6	6.525	15:47:54	Bolsa de Madrid
702	6.525	15:47:54	Bolsa de Madrid
14	6.502	15:49:11	Bolsa de Madrid
696	6.502	15:49:37	Bolsa de Madrid
720	6.507	15:51:14	Bolsa de Madrid
599	6.489	15:52:31	Bolsa de Madrid
718	6.488	15:54:02	Bolsa de Madrid
393	6.507	15:59:40	Bolsa de Madrid
507	6.507	15:59:40	Bolsa de Madrid
908	6.506	15:59:40	Bolsa de Madrid
92	6.506	15:59:40	Bolsa de Madrid
728	6.502	16:00:04	Bolsa de Madrid
21	6.496	16:00:39	Bolsa de Madrid
737	6.496	16:00:39	Bolsa de Madrid
280	6.505	16:04:14	Bolsa de Madrid
100	6.5	16:05:11	Bolsa de Madrid
944	6.504	16:06:19	Bolsa de Madrid
1098	6.503	16:06:58	Bolsa de Madrid
861	6.502	16:08:22	Bolsa de Madrid
150	6.5	16:08:56	Bolsa de Madrid
900	6.5	16:08:56	Bolsa de Madrid
770	6.502	16:10:38	Bolsa de Madrid

43	6.504	16:11:34	Bolsa de Madrid
1007	6.504	16:11:34	Bolsa de Madrid
930	6.504	16:14:20	Bolsa de Madrid
900	6.503	16:15:23	Bolsa de Madrid
1100	6.509	16:18:00	Bolsa de Madrid
830	6.518	16:21:24	Bolsa de Madrid
890	6.517	16:21:24	Bolsa de Madrid
1450	6.527	16:21:45	Bolsa de Madrid
760	6.525	16:22:13	Bolsa de Madrid
840	6.524	16:22:22	Bolsa de Madrid
1297	6.527	16:24:57	Bolsa de Madrid
533	6.525	16:25:40	Bolsa de Madrid
467	6.525	16:25:40	Bolsa de Madrid
830	6.529	16:27:50	Bolsa de Madrid
849	6.53	16:27:50	Bolsa de Madrid
788	6.528	16:27:58	Bolsa de Madrid
212	6.528	16:27:58	Bolsa de Madrid
990	6.526	16:28:30	Bolsa de Madrid
258	6.522	16:28:55	Bolsa de Madrid
462	6.522	16:28:55	Bolsa de Madrid
200	6.522	16:29:29	Bolsa de Madrid
900	6.522	16:29:29	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	555.21	169,560
Bolsa de Madrid	6.5818	169,784