

**DETERMINACIÓN Y CÁLCULO INTERÉS NOMINAL, INTERESES Y AMORTIZACIÓN APLICABLE A LOS BONOS**  
*Determining and Calculating Bond Nominal Interest, Interest and Amortisation*

**FECHA DE PAGO / Payment date**

**17.08.2012**

**Periodo de Interés / Interest accrual period**

desde / From **17.05.2012** (incluido) / (included)  
hasta / To **17.08.2012** (excluido) / (excluded)  
plazo / Term **92** días / days

| Bonos Serie A       | Bonos Serie B       | Bonos Serie C       | Bonos Serie D       |
|---------------------|---------------------|---------------------|---------------------|
| Series A Bonds      | Series B Bonds      | Series C Bonds      | Series D Bonds      |
| <b>ES0361794003</b> | <b>ES0361794011</b> | <b>ES0361794029</b> | <b>ES0361794037</b> |

**Determinación Tipo Interés Nominal**  
*Nominal Interest Rate Calculation*

**Euribor 3 meses / 3 Months Euribor** 14.05.2012

**Margen / Margin**

**Tipo de Interés Nominal aplicable / Interest Rate**

|               |               |               |               |
|---------------|---------------|---------------|---------------|
| 0,689%        | 0,689%        | 0,689%        | 0,689%        |
| 0,170%        | 0,210%        | 0,430%        | 0,840%        |
| <b>0,859%</b> | <b>0,899%</b> | <b>1,119%</b> | <b>1,529%</b> |

**Número de Bonos / N.Bonds**

**Nominal / Face value**

(Euros)

| Bono             | Serie                | Bono             | Serie               | Bono             | Serie                | Bono             | Serie               |
|------------------|----------------------|------------------|---------------------|------------------|----------------------|------------------|---------------------|
| Bond             | Series               | Bond             | Series              | Bond             | Series               | Bond             | Series              |
|                  | <b>6.306</b>         |                  | <b>145</b>          |                  | <b>311</b>           |                  | <b>138</b>          |
| <b>15.678,77</b> | <b>98.870.323,62</b> | <b>41.383,70</b> | <b>6.000.636,50</b> | <b>41.391,62</b> | <b>12.872.793,82</b> | <b>45.180,71</b> | <b>6.234.937,98</b> |

**Liquidación de Intereses**

*Interest Payment*

(Euros)

Base / Day count fraction

Act / **360**

**Interese Brutos / Gross**

**Interés Retención / Withholding tax** **21%**

**Neto / Net**

|                  |            |                  |           |                   |           |                   |           |
|------------------|------------|------------------|-----------|-------------------|-----------|-------------------|-----------|
| <b>34,418384</b> | 217.042,33 | <b>95,076752</b> | 13.786,13 | <b>118,366236</b> | 36.811,90 | <b>176,541114</b> | 24.362,67 |
| <b>7,227861</b>  | 45.578,89  | <b>19,966118</b> | 2.895,09  | <b>24,856910</b>  | 7.730,50  | <b>37,073634</b>  | 5.116,16  |
| <b>27,190523</b> | 171.463,44 | <b>75,110634</b> | 10.891,04 | <b>93,509326</b>  | 29.081,40 | <b>139,467480</b> | 19.246,51 |

**Amortización de Principal**

*Principal Redemption*

(Euros)

**Amortización / Redemption**

A determinar / **to be determined**

**0,00** 0,00 **0,00** 0,00 **0,00** 0,00 **0,00** 0,00