

*This document is a free translation of the original just for information purposes.
In the event of any discrepancy between this free translation and the original
document drafted in Spanish, the original document in Spanish shall prevail.*



c/ José Ortega y Gasset, 29
Madrid 28006
A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On August 5, 2016 Axiare Patrimonio notified a modification of the programme to buy back Company shares (Significant Information Announcement with reference 2016097088), approved on July 27, 2016 by the Board of Directors of the Company, in accordance with the provisions of European Parliament and Council Regulation (UE) No. 596/2014, of April 16, 2014, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between March 6 and March 10, 2017, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
07/03/2017	AXIA:MCE	ES0105026001	Purchase	2,000	13.2500
08/03/2017	AXIA:MCE	ES0105026001	Purchase	20,617	13.1604
09/03/2017	AXIA:MCE	ES0105026001	Purchase	3,589	13.1875

It is annexed the details of the transactions during the period.

Madrid, March 13, 2017,

Mr, Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio

Annexed:

Details of the transactions during the period between March 6 and March 10, 2017:

Date	Security	Transaction	No. of Securities	Price (€/share)	Financial intermediary
07/03/2017	AXIA:MCE	Purchase	500	13.25	JB Capital Markets
07/03/2017	AXIA:MCE	Purchase	323	13.25	JB Capital Markets
07/03/2017	AXIA:MCE	Purchase	300	13.25	JB Capital Markets
07/03/2017	AXIA:MCE	Purchase	310	13.25	JB Capital Markets
07/03/2017	AXIA:MCE	Purchase	67	13.25	JB Capital Markets
07/03/2017	AXIA:MCE	Purchase	433	13.25	JB Capital Markets
07/03/2017	AXIA:MCE	Purchase	67	13.25	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	369	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	90	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	98	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	496	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	1	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	3	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	201	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	102	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	94	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	103	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	484	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	70	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	82	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	345	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	19	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	111	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	63	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	72	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	7	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	69	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	41	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	40	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	214	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	504	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	8	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	488	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	191	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	182	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	70	13.12	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	212	13.14	JB Capital Markets

08/03/2017	AXIA:MCE	Purchase	352	13.14	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	436	13.14	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	184	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	1,500	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	500	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	500	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	41	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	459	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	113	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	387	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	47	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	106	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	363	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	484	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	122	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	70	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	371	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	68	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	369	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	68	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	62	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	6	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	180	13.15	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	93	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	82	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	325	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	117	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	102	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	93	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	97	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	91	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	298	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	202	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	82	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	6	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	71	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	84	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	82	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	66	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	701	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	118	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	71	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	128	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	91	13.16	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	2,000	13.16	JB Capital Markets

08/03/2017	AXIA:MCE	Purchase	94	13.20	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	79	13.20	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	23	13.20	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	7	13.20	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	2	13.20	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	1	13.20	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	294	13.20	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	51	13.20	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	100	13.20	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	200	13.20	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	149	13.20	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	500	13.25	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	143	13.25	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	357	13.25	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	18	13.25	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	9	13.25	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	473	13.25	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	460	13.25	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	40	13.25	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	265	13.25	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	89	13.25	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	146	13.25	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	146	13.25	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	146	13.25	JB Capital Markets
08/03/2017	AXIA:MCE	Purchase	208	13.25	JB Capital Markets
09/03/2017	AXIA:MCE	Purchase	86	13.18	JB Capital Markets
09/03/2017	AXIA:MCE	Purchase	100	13.18	JB Capital Markets
09/03/2017	AXIA:MCE	Purchase	75	13.18	JB Capital Markets
09/03/2017	AXIA:MCE	Purchase	56	13.18	JB Capital Markets
09/03/2017	AXIA:MCE	Purchase	19	13.18	JB Capital Markets
09/03/2017	AXIA:MCE	Purchase	75	13.18	JB Capital Markets
09/03/2017	AXIA:MCE	Purchase	111	13.18	JB Capital Markets
09/03/2017	AXIA:MCE	Purchase	49	13.18	JB Capital Markets
09/03/2017	AXIA:MCE	Purchase	18	13.18	JB Capital Markets
09/03/2017	AXIA:MCE	Purchase	123	13.19	JB Capital Markets
09/03/2017	AXIA:MCE	Purchase	177	13.19	JB Capital Markets
09/03/2017	AXIA:MCE	Purchase	91	13.19	JB Capital Markets
09/03/2017	AXIA:MCE	Purchase	120	13.19	JB Capital Markets
09/03/2017	AXIA:MCE	Purchase	1,961	13.19	JB Capital Markets
09/03/2017	AXIA:MCE	Purchase	228	13.19	JB Capital Markets
09/03/2017	AXIA:MCE	Purchase	300	13.19	JB Capital Markets