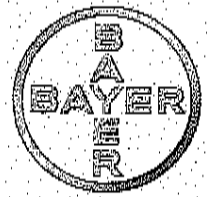


Bayer



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Investor News

Bayer sells mandatory convertible bond back to Lanxess

Leverkusen / June 06, 2005 – The Bayer Group has sold the mandatory convertible bond it purchased in September 2004 back to Lanxess AG at a transaction price exceeding the nominal value. The sale of this bond is in line with Bayer's previously stated intent that it would not pursue a strategic interest with respect to Lanxess.

Bayer had acquired the EUR 200 million bond in its entirety at the nominal value from Lanxess on September 15, 2004, to support the financial status and rating of the new chemical company.

Leverkusen, June 6, 2005

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Forward-looking statements

This news release contains forward-looking statements based on current assumptions and forecasts made by Bayer Group management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. These factors include those discussed in our annual and interim reports to the Frankfurt Stock Exchange and in our reports filed with the U.S. Securities and Exchange Commission (including our Form 20-F). The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.