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 CRYPTOTRUSTCONSULTING LTD

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4. October 2019 | [Investor Warning \(https://www.fma.gv.at/en/category/news-en/investor-warning/\)](https://www.fma.gv.at/en/category/news-en/investor-warning/)

The Austrian Financial Market Authority (FMA), inter alia pursuant to Article 4 para. 7 of the Bankwesengesetz (BWG; Banking Act), may disclose that a particular natural or legal person (person) is not entitled to carry out certain banking transactions (Article 1 para. 1 BWG), provided that said person has given cause for such action and informing the general public is deemed necessary and reasonable with regard to possible disadvantages of the person concerned.

By publication in the official gazette “Amtsblatt zur Wiener Zeitung” on 04.10.2019, the FMA hereby informs that

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is not entitled to carry out banking transactions in Austria that require a licence. Therefore the acceptance of funds from other parties on a commercial basis for management purposes or as deposits (deposit-taking business) (Article 1 para. 1 no. 1 BWG) is not allowed.

« [10th FMA Supervisory Conference: “The Big Picture – relevant issues discussed controversially”](#). FMA Executive Director Ettl advises to be prepared for a “geopolitical recession”.

<https://www.fma.gv.at/en/10th-fma-supervisory-conference-the-big-picture-relevant-issues-discussed-controversially-fma>

[Suspension of Unit Certificate Trading \(https://www.fma.gv.at/en/suspension-of-unit-certificate-trading-generation/\)](https://www.fma.gv.at/en/suspension-of-unit-certificate-trading-generation/) »

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