

Dear Sir or Madam,

Please be informed that there has been a NAV-error for Julius Baer Multibond – Absolute Return Emerging Bond Fund.

According to the incident report received from the custodian, the error occurred on Monday, 13 March 2017 and materially impacted three consecutive NAVs as of 10 March, 13 March and 14 March 2017, according to the definition of the CSSF circular 2002/77.

The error has been corrected on 16 March 2017.

There were no Spanish investors affected by the NAV-error.

The home authority, CSSF, has been informed.

Please do not hesitate to contact us should you have any questions on this matter.

Yours sincerely,

Denise Jud