

RELEVANT FACT

IAG STATEMENT ON IBERIA TRANSFORMATION PLAN

International Airlines Group announces that Iberia has today informed its employees, trade unions and the Spanish Employment Ministry that it has started the formal process of collective redundancy. 3,807 jobs in the airline are affected. There will now be a 30 day consultation process.

This is part of Iberia's transformation plan to introduce permanent structural changes across the airline to stem its losses enabling it to grow profitably in the future.

February 12, 2013

Enrique Dupuy de Lome

Chief Financial Officer

Certain information included in these statements is forward-looking and involves risks and uncertainties that could cause actual results to differ materially from those expressed or implied by the forward-looking statements. Forward-looking statements include, without limitation, projections relating to results of operations and financial conditions and the Company's plans and objectives for future operations, including, without limitation, discussions of the Company's Business Plan, expected future revenues, financing plans and expected expenditures and divestments. All forward-looking statements in this report are based upon information known to the Company on the date of this report. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the Company's forward-looking statements to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks to the Company and its risk management process is given in the Annual Report and Accounts 2011; this document is available on www.iagshares.com.